

May 16, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Notice under Section 201 of the Companies Act, 2013

Pursuant to the provisions of Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of Newspaper Advertisements published pursuant to the provisions of Section 201 of the Companies Act, 2013.

The said advertisements were published in 'Business Standard' - all editions (English and Hindi) on May 16, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date of Event: - May 16, 2025; Time: NA

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

JSW nears deal to buy 75% stake in AkzoNobel

Transaction valued at about ₹12,000 crore

DEV CHATTERJEE
Mumbai, 15 May

Sajjan Jindal-promoted JSW Group is set to acquire a 75 per cent stake in Dulux paints maker AkzoNobel India from its Dutch parent in a deal valued at about ₹12,000 crore, according to a person familiar with the matter.

It marks JSW's latest strategic push into the consumer-facing paints segment, where it is aiming to build scale in a market witnessing heightened competition. The transaction, set at premium to AkzoNobel India's total market capitalisation of ₹1,887 crore at close of trade on Thursday, would give JSW control of the firm.

To fund the acquisition, the Jindal family is planning to offload a 2 per cent stake in JSW Infrastructure and may bring in private equity partners to support the transaction, the person said, requesting anonymity as the discussions are private.

The race to acquire AkzoNobel India became intense last month when shortlisted bidders, including Pidilite Industries and Indigo Paints, submitted binding offers. Earlier rounds also drew non-binding interest from US-based private equity major Blackstone, underscoring the strategic value of AkzoNobel's India business.

The acquisition of AkzoNobel India will give JSW access to a robust nationwide distribution network and the well-recognised Dulux brand, bolstering its presence in a sector recently disrupted by the entry of Aditya Birla Group and dominated by Asian Paints.

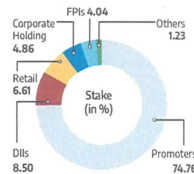
Sajjan Jindal is said to have personally led negotiations for the deal, similar to the group's earlier high-profile bid for Swiss major Holcim's stake in Ambuja Cements.

That \$7 billion attempt in 2022 was ultimately trumped by Adani Group, which used the acquisition to become India's second-largest cement producer.

Since then, JSW has pursued an aggressive M&A strategy. Its renewable arm, JSW Neo Energy, is set to close a



A piece of the pie
Shareholding pattern as of March 2025



Source: Capitalgate, Compiled by BS Research Bureau

₹12,468 crore deal to acquire O2 Power in the current financial year. In March, it completed the ₹16,000 crore acquisition of KSK Energy, which is now being integrated into JSW's broader energy platform.

The sale of AkzoNobel's India business is expected to be completed by the end of the second quarter of calendar year 2025, according to analysts citing recent management commentary.

AkzoNobel NV has indicated a preference for a full cash transaction.

The paints acquisition is separate from JSW Group's planned ₹60,000 crore capital expenditure for financial year 2026 (FY26). Of this, ₹15,000 crore is earmarked for its electric vehicle venture, while the balance is being invested in core steel and energy operations.

Singtel to sell Airtel shares worth \$1 billion

Singapore-based company currently holds 29% stake in Indian telecom major

SUBHAYAN CHAKRABORTY
& DEV CHATTERJEE
New Delhi, 15 May

Singapore-based telecom service provider Singtel is expected to sell Bharti Airtel shares worth \$1 billion (₹8,568 crore) on Friday through a scheduled block deal, sources said on Thursday.

Singtel is looking to sell 47.6 million shares at a floor price of ₹1,800 apiece, they added.

The floor price represents a 33 per cent discount to the current market price of Bharti Airtel's stock. JP Morgan is likely to be the broker for the deal.

Airtel shares rose 1.58 per cent to ₹1,863.1 in intraday trading on Thursday.

Currently, Singtel holds a direct 9.5 per cent stake in Bharti Airtel through its affiliate, Pastel Ltd. Cumulatively, it holds a 29 per cent indirect interest in Airtel

through its 49.44 per cent stake in Bharti Telecom Ltd (BTL), the primary promoter entity of Airtel. BTL owns 40.47 per cent of Airtel, while the Mittal family holds a 2.47 per cent direct stake through another promoter entity, Indian Continent Investment Ltd (ICIL).

Friday's sale will be the first major change for Singtel's stake in Airtel since March last year, when it had sold a 0.8 per cent stake through 49 million shares to US

investment management company CQG Partners for \$711 million. SBI Pension, SBI Life, and ICICI Prudential were among the major domestic buyers.

Before this, Pastel had divested a 1.59 per cent stake in Bharti Airtel for ₹7,261 crore through an open market transaction in November 2022.

This came three months after Singtel sold a 3.3 per cent stake in the firm to BTL for ₹12,895 crore or

\$1.6 billion in August 2022.

The upcoming block deal will be the first major change in Airtel's ownership since February, when ICIL had sold 0.84 per cent of its stake by offloading 51.1 million shares through a market transaction for an aggregate ₹8,485.1 crore.

The block deal had seen BTL anchor the trade by acquiring 12 million shares or 24 per cent of ICIL's sale.

Piramal Pharma expects single-digit FY26 revenue growth

SOHINI DAS
Mumbai, 15 May

After it posted a 12 per cent revenue growth for the current financial year with a muted Ebitda, Piramal Pharma (PPL) expects single-digit growth in the current financial year with a muted Ebitda. The company has presence across contract development and manufacturing, complex hospital generics as well as consumer health business in India.

Speaking to Business Standard, Chairperson of PPL Nandini Piramal said FY26 was set to be a 'muted year' owing to a lot of uncertainties and it was important to watch out for macro factors like trade deals and tariff environments. PPL posted a 12 per cent rise in revenues to ₹9,151 crore in FY25. The contract development and manufacturing organization (CDMO) business grew by 15 per cent, while the complex hospital generics business grew by 8 per cent and the India consumer health business posted a 11 per cent growth in FY25.

There is a little bit of uncertainty and we see single digit revenue growth for overall PPL and a muted Ebitda, she said.

After US President Donald Trump began tariff negotiations with major economies and issued an executive order aimed at boosting American manufacturing, PPL has seen a 50 per cent growth in on-patent commercial manufacturing revenues in FY25 to \$179 million compared to \$16 million in FY24 and \$53 million in FY23.



Chairperson Nandini Piramal said FY26 was set to be a 'muted year'

billions of dollars of investments in the US.

Several of PPL's clients are global players. If the players focus on manufacturing on their own in the US, it could be a dampener for PPL.

"Some companies will decide to make it on their own, but others will go to CDMOs. It is a large market, and people are waiting for clarity to make decisions," said Piramal, adding that requests for proposals (RFPs) have grown overall.

RIL gets \$2.9 bn offshore loan

Largest by an Indian company in over a year

VASUDHA MUKHERJEE
New Delhi, 15 May

Reliance Industries, controlled by billionaire Mukesh Ambani, has secured a dual-currency loan worth the equivalent of \$2.9 billion, according to a report by Bloomberg. This marks the largest offshore loan raised by an Indian company in over a year. The facility agreement was signed on May

9, 2025. The loan is split into two parts: A \$2.4 billion tranche in US dollars and a \$770 million tranche in Japanese yen (about \$462 million).

About 55 banks participated in the deal, making it the largest bank group for a syndicated loan in Asia so far this year.

The conglomerate holds credit ratings of Baa2 from Moody's and BBB from Fitch, placing it a notch above India's

sovereign credit rating, which stands at Baa3 from Moody's and BBB- from Fitch.

Both Baa2 (Moody's) and BBB (Fitch) indicate that the borrower is stable and capable of repaying debt, though not in the top tier of credit quality. This transaction has pushed foreign currency loan volumes raised by Indian companies to \$10.4 billion so far in 2025—the quickest year-to-date pace in at least a decade, Bloomberg data showed.

Vi files fresh petition in SC, seeks ₹30K crore waiver on AGR dues

SUBHAYAN CHAKRABORTY & BHAVINI MISHRA
New Delhi, 15 May

Vodafone Idea (Vi) on Thursday filed a fresh plea before the Supreme Court seeking a waiver of over ₹30,000 crore of Adjusted Gross Revenue (AGR) dues, towards the penalty and interest on the AGR levy. The court will likely hear the plea on May 19.

Senior Advocate Mukul Rohatgi, appearing for Vodafone, told the court that the survival of Vodafone Idea was important for maintaining competition in the telecom sector and that the company was unable to bear the financial burden on its own sources said. He called for an urgent listing.

According to reports, the financially beleaguered telco told the court that the government is handicapped in granting it relief due to constraints of the Supreme Court's AGR judgment.

However, the company did not clarify what kind of relief it is now seeking from the government.

In March, the government had given the nod to convert the telco's outstanding spectrum auction dues into equity shares worth ₹36,950 crore in the telecom operator. Queries seeking an official response from Vi did not elicit a response.

Punjab & Sind Bank
Punjab & Sind Bank Ltd. (Incorporated in India)
Punjab & Sind Bank Ltd. (Incorporated in India)
Punjab & Sind Bank Ltd. (Incorporated in India)

TENDER NOTICE
Bank invites Tender for Comprehensive Annual Maintenance Contract (CAMC) of the Access Control System. Make Calligrapher at Punjab & Sind Bank, Corporate Office, Block 3, NBCC Office Towers, East Kirti Nagar, New Delhi - 110023 for participation and details please refer Bank's E-tender portal <http://pab.apex.in>. The date of issue of E-Tender is 16-05-2025. Bid submission start date is 17-05-2025 and the bid submission end date is 20-06-2025. Any further changes related to the said tender shall be posted on Bank's E-tender Portal & Website.

Chief Security Officer

Market wisdom, straight from the sharpest minds in the game.
Cut through the noise every day with expert columns that decide trends before they unfold, only in Business Standard.

To book your copy, DMG reachable to 079797.

Business Standard
Insight Out

SBI card
SBI CARDS AND PAYMENT SERVICES LIMITED
CIN: L6599DL1998PLC093849, Website: www.sbicard.com
Email ID: investor.relations@sbicard.com

Registered Office: Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower E-1, 2, 3, Netaji Subhash Place, Wazirpur, New Delhi 110 034, India, Phone: +91 (11) 6126 8100
Corporate Office: 2nd Floor, Tower-B, Infinity Towers, DLF Cyber City, Block 2, Building 3, DLF Phase 2, Gurugram, Haryana 122 002, India, Phone: +91 (124) 458 9803

NOTICE

Notice is hereby given pursuant to Section 201 of the Companies Act, 2013 (the "Act"), that SBI Cards and Payment Services Limited ("the Company"), intends to apply to the Central Government i.e. Ministry of Corporate Affairs, Government of India under Section 196, read with Part - 1 of Schedule V and other applicable provisions of the Act, in respect to the appointment of Mr. Salla Prasad (DIN: 10941529) as Managing Director (designated as Managing Director and CEO) of the Company for a period of 2 years i.e. from April 1, 2025 to March 31, 2027, pursuant to the terms and conditions as approved by the Board of Directors including Nomination and Remuneration Committee at their meeting held on February 17, 2025 and in terms of the members approval dated May 9, 2025.

Any person having any objection(s) to the above, may, if he so desires, communicate his objection(s) in writing to the Secretary, Ministry of Corporate Affairs, Government of India, A-Wing, Shashi Bhawan, Dr. Rajendra Prasad Road, New Delhi 110 011 within 30 days from the date of publication of this Notice and send a copy thereof, to the Company at the above mentioned address.

By order of the Board
For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary
ACS No: 19608

Date: May 16, 2025
Place: Gurugram

CONCORD
CONTROL SYSTEMS LIMITED

Enhancing Indian Railways' efficiency & connectivity with innovative solutions.

Concord Control Systems Ltd: Driving Growth in Railway Technology

It is into manufacturing and supply of Coach related and Electrification products for Indian Railways and other Railway Contractors. It is a key player in producing advanced solutions to the Indian Railways. The company works closely with important organisations like RDSO, CLW, and ICF to bring in modern technology and smart systems. It is into KAVACH business through Progotia India Pvt. Ltd, which is the most required product of Indian Railways. The company has witnessed remarkable growth, expanding over 7x in the last five years to achieve a revenue of Rs 124.5 crore in FY25.

	Revenue	PAT	EBITDA
FY24	6552	1281	1803
FY25	12446	2265	3263

Particulars	H2' FY'25	FY' 25	H2' FY' 24	FY' 24
Total Income from Operations	7,704	12,795	3,573	6,661
Revenue from Operations	7,471	12,446	3,507	6,552
EBITDA	1,742	3,263	973	1,803
PBT	1,633	2,844	932	1,736
PAT	1,438	2,265	680	1,281
Equity Share Capital	630	630	598	598
Reserves and Surplus		11,288		4,021
EPS	22.64	37.13	11.46	21.97
Diluted EPS	22.64	37.13	11.46	21.97

Notes:
1. Order Book Summary

Particulars	FY' 23	FY' 24	FY' 25
Opening Order Book	3,006	18,291	19,657
Total Orders Received	5,704	9,945	14,156
Total Orders Expended	5,020	8,480	12,559
Closing Order Books	3,690	19,656	21,254

2. The above is an extract of from the detailed Audited Financial Results (Standalone & Consolidated) of the Company for the Half Year and Financial Year ended March 31, 2025, filed with Stock Exchange as per Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Date: 15.05.2025
Place: Lucknow

For Concord Control Systems Limited

Scan for Website

CCAL
CHEMFAB ALKALIS LIMITED
CIN: L24290TN2009PLC071563
Regd. Office: Team House, 937 Road, Mandialur, Chennai 600 048.
Website: www.chemfabalkalis.com Email: ccalcosecy@ccal.in Phone No: +91 44 22750323

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025 (Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		3 Months ended 31/03/2025	Current year ended 31/03/2025	Corresponding 3 months ended 31/03/2024 in the previous year	3 Months ended 31/03/2025	Current year ended 31/03/2025	Corresponding 3 months ended 31/03/2024 in the previous year
1.	Total Income from operations	8,784.59	32,208.05	8,229.85	9,232.42	33,437.43	8,230.75
2.	Net Profit for the period (Before Tax, Exceptional and/or Extraordinary Items)	575.33	2,183.22	904.79	233.94	956.23	795.40
3.	Net Profit for the period before tax (After Exceptional and/or Extraordinary Items)	575.33	2,183.22	904.79	(734.83)	(30.54)	795.80
4.	Net Profit(Loss) for the period after tax (After Exceptional and/or Extraordinary Items)	393.06	1,522.42	655.51	(918.53)	(694.03)	540.70
5.	Total Comprehensive Income(Loss) for the period (Comprising Profit(Loss) for the period (after tax) and Other Comprehensive Income (after tax)*)	416.53	1,560.85	721.94	(895.16)	(655.60)	606.73
6.	Equity Share Capital	1,436.37	1,436.37	1,422.66	1,436.37	1,436.37	1,422.66
7.	Other Equity as shown in the Audited Balance Sheet of current year		39,341.40			36,562.44	
8.	Earning per Share (of Rs. 10 each)						
	(1) Basic (Rs.)	2.74	10.65	4.61	(6.41)	(4.86)	3.80
	(2) Diluted (Rs.)	2.73	10.61	4.56	(6.38)	(4.84)	3.76

Notes:
1) The above is an extract of the detailed formal of Audited Standalone and Consolidated Financial Results filed with BSE and NSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone and Consolidated Financial Results are available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company (www.chemfabalkalis.com). The same can be accessed by scanning the QR Code provided below.
2) The Board has recommended final dividend of Rs. 1.25 per Equity Share of Rs. 10/-each for FY 2024-25 subject to approval of shareholders at the ensuing Annual General Meeting

For CHEMFAB ALKALIS LIMITED
-s/-
SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place: Chennai
Dated: 14 May 2025

