

**July 14, 2025**

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Outcome of Board Meeting held on July 14, 2025**

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

1. approved the appointment of Mr. Krishna Kant Bishnoi as Chief Risk Officer of the Company, w.e.f. July 14, 2025, based on the recommendation of the Nomination and Remuneration Committee and Risk Management Committee. Brief Profile of Mr. Bishnoi is attached herewith as Annexure – A.

Consequently, Mr. Shantanu Srivastava, Chief Risk Officer of the Company who had resigned from the services of the Company on July 9, 2025 (refer our disclosure dated July 10, 2025) shall cease to be the Chief Risk Officer of the Company w.e.f. July 14, 2025.

2. approved the appointment of M/s Agarwal S. & Associates, Company Secretaries as the Secretarial Auditors of the Company for a period of five consecutive financial years beginning from FY 2025-26 till FY 2029-30 w.e.f. July 14, 2025, subject to the approval of the shareholders of the Company. Brief Profile of M/s Agarwal S. & Associates, Company Secretaries, Secretarial Auditors of the Company is attached herewith as Annexure - B.

The Meeting of the Board of Directors of the Company commenced at 2:30 p.m. and concluded at **3:51** p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Chief Compliance Officer & Company Secretary**

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 18001801290  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

**Brief Profile of Mr. Krishna Kant Bishnoi**

Mr. Krishna Kant Bishnoi is Deputy General Manager in State Bank of India (SBI). He comes with a vast experience of 31 years in the Banking sector across Credit Risk Management, Retail, SME & Corporate Credit, Banking Operations, Asset & Liability Management, International Banking, Liquidity and Treasury Management.

He was heading of Business and Operation of SBI in Kumaon (Uttarakhand) before joining SBI Card. He has also worked as DGM, Credit Risk Management at SBI Corporate Centre, Regional Manager in Mumbai, SVP in Foreign office at Tel Aviv and various other assignments.

He is a designated Financial Risk Manager (FRM) awarded by the Global Association of Risk Professionals (GARP). His qualifications include MBA (Banking & Finance), ACAMS, Diploma in Treasury and Risk Management, CAIIB and PGDFA from IIB. He has also passed Level II of the CFA program and possesses various certifications in Risk, KYC, Banking and Finance.

## **Annexure-B**

### **Brief Profile of M/s. Agarwal S. & Associates (ASA)**

M/s. Agarwal S. & Associates, Company Secretaries, (ASA) was established in the year 2003 by CS Sachin Agarwal. Presently, we are a team of 10 plus people comprising professionals, semiqualfied & support staff with 1000 plus sq. ft. office space at Dwarka, New Delhi with peer comparable infrastructural facilities. ASA is constantly engaged by listed entities, Public Sector undertakings & Multinational corporates.