

November 13, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Director(s)

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that:

- a) The Board of Directors of the Company, vide its resolution dated November 13, 2025, approved appointment of Smt. Anuradha Rao (DIN: 07597195) as an Additional Independent Director on the Board of the Company for a term of three years w.e.f. November 13, 2025 till November 12, 2028, subject to approval of the shareholders of the Company.

This is to further confirm that Smt. Anuradha Rao is not related to any of the Directors of the Company. Brief profile of Smt. Anuradha Rao is attached as **Annexure - A**. We further inform that Smt. Anuradha Rao is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

- b) Mr. Dinesh Kumar Mehrotra (DIN: 00142711) and Mrs. Anuradha Shripad Nadkarni (DIN: 05338647) completed their second term as Independent Directors on the Board of the Company today i.e. November 13, 2025, and accordingly, ceased to be Directors of the Company with effect from the close of business hours today i.e. November 13, 2025.

The Board of Directors and the Management of the Company place on record their sincere appreciation for the valuable contributions and guidance provided by Mr. Dinesh Kumar Mehrotra and Mrs. Anuradha Shripad Nadkarni during their association with the Company.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of Event: - November 13, 2025 at around 04:07 PM

SBI Cards and Payment Services Ltd.

Brief profile of Mrs. Anuradha Rao

Ms. Anuradha Rao brings with her nearly four decades of experience in the Banking and Financial Services sector. She previously held the position of Deputy Managing Director (Strategy and Digital Banking) at the State Bank of India, where she played a key role in driving the bank's growth and strategic initiatives. She also served as the Managing Director and Chief Executive Officer of SBI Funds Management Limited. In addition, she has held Directorships at the National Stock Exchange of India Limited and several Non-Banking Financial Companies (NBFCs). Ms. Rao holds a Bachelor's degree in Science from Osmania University and a Master's degree in Physics from the University of Hyderabad. She is also a Certified Associate of the Indian Institute of Bankers.