

July 10, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Shareholder's Approval - Appointment of Director

In furtherance to our letter dated April 17, 2025 regarding appointment of Mr. Shamsher Singh (DIN: 09787674) as Nominee Director (nominated by State Bank of India) on the Board of the Company, subject to the approval of shareholders of the Company. We wish to inform that the shareholders of the Company vide postal ballot resolution dated July 10, 2025, approved appointment of Mr. Shamsher Singh (DIN: 09787674) as Nominee Director on the Board of the Company w.e.f. April 17, 2025, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Mr. Shamsher Singh is attached herewith.

Mr. Shamsher Singh is not related to any Director of the Company and also not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of Event: - July 10, 2025 at around 06:42 PM

SBI Cards and Payment Services Ltd.

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12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of Mr. Shamsher Singh

Mr. Shamsher Singh is holding the position of Dy. Managing Director (Transaction Banking & New Initiatives) at State Bank of India since November 2024.

Mr. Singh started his career with SBI as Probationary Officer in 1990 at Delhi Circle. His Educational Qualification is Bachelor of Commerce (Delhi University), Certified Associate, (Indian Institute of Bankers) and is a certified Anti Money Laundering Specialist (ACAMS). He has done Certificate Course in Regulatory Governance from Indian Institute of Corporate Affairs, Ministry of Corporate Affairs.

He worked in different geographical locations in India and abroad heading various business functions. He has good experience of handling and managing various areas of Banking such as Treasury Operations, Retail Banking, Structured Products, and Forex dealing.

Prior to his elevation to the position of DMD(TB&NI). Mr. Singh headed SBI Funds Management Ltd from November 2022 to November 2024. He was also heading the Ahmedabad Circle, as Chief General Manager from November 2020 till November 2022. As a Circle Head, he was responsible for driving business growth and ensuring regulatory compliance across 1400+ branches of State Bank of India across Gujarat State and Daman and Diu and had an overall responsibility of managing 11,000 + employees.