

December 09, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Independent Director

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, vide its resolution dated December 09, 2025, approved appointment of Smt. Parvathy Vairava Sundaram (DIN: - 07005574) as an additional Independent Director on the Board of the Company for a term of three years w.e.f. December 09, 2025 till December 08, 2028, subject to approval of the shareholders of the Company.

This is to further confirm that Smt. Parvathy Vairava Sundaram is not related to any of the Directors of the Company. Brief profile of Smt. Parvathy Vairava Sundaram is attached as **Annexure - A**. We further inform that Smt. Parvathy Vairava Sundaram is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of Event: - December 09, 2025 at around 12:36 PM

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customer-care@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Annexure - A

Brief Profile of Smt. Parvathy Vairava Sundaram

Smt. Parvathy Vairava Sundaram started her career as a commercial banker and after a two year stint moved over to Central Banking and worked in various capacities in almost all major departments of the Reserve Bank in over five centres. She also served as RBI's nominee in a few banks and international training institutions. She also served as Executive Director in the Reserve Bank of India and superannuated from the RBI in November 2019. Her assignments in the areas of central banking regulation and supervision included direct oversight of the Asset Quality Review undertaken by the RBI in 2015-17, migration of all banks to Risk Based Supervision (RBS), developing a Small Bank Variant Model for small foreign banks with focus on niche operations, improving processes and skills for supervision, ensuring periodic improvements in the RBS model to capture regulatory and systemic changes and overseeing the framing, fine-tuning and finalisation of the revised PCA guidelines for banks. She was a member in the Internal Study Group of the RBI to Review the Working of the Marginal Cost of Funds based Lending Rate (MCLR) System and a member of the High-Level Task Force constituted by RBI for evaluating the need for establishing a Public Credit Registry in India. She is currently a member of the Standing External Advisory Committee for licencing of banks.