

April 06, 2021

National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051
Kind Attn.: Head - Listing

BSE Limited,
Sir PJ Towers,
Dalal Street,
Mumbai – 400 001
Kind Attn.: Listing Department

SBI Life Insurance Company Limited
Natraj, 5th Floor,
M.V. Road and Western Express highway junction,
Andheri (E),
Mumbai – 400 069
Kind Attn: Mr. Vinod Koyande, Company Secretary

Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir / Madam,

We, State Bank of India, a promoter of SBI Life Insurance Company Limited, hereby confirm that we, along with persons acting in concert with us, have not made any encumbrance, directly or indirectly during the financial year ending March 31, 2021.

Signature

Name – Devendra Kumar

Designation – Chief General Manager

Date – April 06, 2021

Place – Mumbai



 **bank.sbi**
☎ +91 22 2274 0458
+91 22 2274 0454
☎ +91 22 2274 2451
✉ ansmail@sbi.co.in

सहयोगी आणि अनुषंगी विभाग
कॉरपोरेट केन्द्र
4था मजला, स्टेट बैंक भवन
मादाम कामा रोड
मुंबई 400021 - भारत

सहयोगी एवं अनुषंगी विभाग
कारपोरेट केन्द्र
4थी मंजिल, स्टेट बैंक भवन
मादाम कामा मार्ग
मुंबई 400021 - भारत

Associates & Subsidiaries Department
Corporate Centre
4th Floor, State Bank Bhavan
Madame Cama Road
Mumbai 400021 - India

April 06, 2021

National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051

BSE Limited,
PJ Towers,
Dalal Street,
Mumbai – 400 001

SBI Cards and Payment Services Limited
Unit 401 & 402, 4th Floor,
Aggarwal Millennium Tower E-1,2,3,
Netaji Subhash Place, Wazirpur,
New Delhi 110 034

Dear Sir/Madam

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part – A – Details of Shareholding

1. Name of Target Company (TC)	SBI Cards and Payment Services Limited
2. Names of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter: State Bank of India Promoter Group: SBI General Insurance Company Limited SBI Life Insurance Company Limited

4. Particulars of shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total shares / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
As of March 31, 2021, holding of:			
a. Shares	652731777#	69.40	69.40
b. Voting Rights (otherwise than by shares)	---	---	---
c. Warrants	---	---	---
d. Convertible Securities	---	---	---
e. Any other instrument that would entitle the holder to receive shares in the TC.	---	---	---
Total	652731777#	69.40	69.40

Please refer Annexure -1 for details

Part-B

Name of the Target Company: SBI Cards and Payment Services Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
State Bank of India	Promoter	
SBI General Insurance Company Ltd	Promoter Group (Subsidiary of Promoter)	
SBI Life Insurance Company Limited	Promoter Group (Subsidiary of Promoter)	

Signature: 

Name: Devendra Kumar

Designation: Chief General Manager

Place: Mumbai

Date: April 06, 2021

Note:

- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.
- As on 31st March 2021, 855508 Equity Shares are available for allotment pursuant to valid exercise of 855508 outstanding vested stock options available to the eligible employees under the ESOP Scheme.

