

November 9, 2020

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**
Security: **Equity/Debentures**

SYMBOL: **SBICARD**
Security: **Equity**

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosures of related party transactions for the half year ended 30 September 2020.

The same is being published on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)



Payal Mittal Chhabra
Company Secretary & Compliance Officer



SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Notes forming part of the financial statements

Related party disclosures

List of parties who have controlling interest or with whom transactions have taken place during the year.

List of related parties

i. Holding Entity

State Bank of India

ii. Entity having significant influence

CA Rover Holdings

iii. Fellow subsidiaries

SBI Capital Markets Ltd.
SBICAP Securities Ltd.
SBICAP Trustee Company Ltd.
SBICAP Ventures Ltd.
SBICAP (Singapore) Ltd.
SBICAP (UK) Ltd.
SBI DFHI Ltd.
SBI Global Factors Ltd.
SBI Infra Management Solutions Private Limited
SBI Mutual Fund Trustee Company Pvt Ltd.
SBI Payment Services Pvt. Ltd.
SBI Pension Funds Pvt Ltd.
SBI General Insurance Company Ltd.
SBI Life Insurance Company Ltd.
SBI-SG Global Securities Services Pvt. Ltd.
SBI Funds Management Pvt. Ltd.
SBI Funds Management (International) Private Ltd.
Commercial Indo Bank Llc, Moscow

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Notes forming part of the financial statements

Fellow subsidiaries contd..

Bank SBI Botswana Limited
SBI Canada Bank
State Bank of India (California)
State Bank of India (UK) Limited
State Bank of India Servicos Limitada (Brazil)
SBI (Mauritius) Ltd.
PT Bank SBI Indonesia
Nepal SBI Bank Ltd.
Nepal SBI Merchant Banking Ltd.
SBI Foundation (not for Profit Company)
SBI Card employee's gratuity fund

iv. Key managerial personnel

Mr. Rajnish Kumar, Director
Mr. Dinesh Kumar Khara, Director
Mr. Sunil Kaul, Director
Mr. Ashwini Kumar Tewari MD and CEO (from 01 'August'2020)
Mr. Hardayal Prasad, MD and CEO (till 31July' 2020)
Mr. Nalin Negi, CFO
Ms. Payal Mittal Chhabra, Company Secretary
Mr. Devendra Kumar (from 21 August 2020)
Mr. Shree Prakash Singh, Director (till 31 July 2020)
Dr. Tejendra Mohan Bhasin, Director (from 28 June 2019)
Mr. Nilesh Shivji Vikamsey, Director (from 14 August 2019)
Mr. Rajendra Kumar Saraf, Director (from 14 August 2019)
Mr. Ashwini Kumar Sharma, Director (till 05 August 2019)
Mr. Saraswathy Athmanathan, Director (till 03 August 2019)
Mr. Dinesh Kumar Mehrotra, Director (from 14 November 2019)
Ms. Anuradha Shripad Nadkarni, Director (from 14 November 2019)

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Notes forming part of the financial statements

36.1. Transactions/balances outstanding with related parties for the Year ended/as at September 30, 2020

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
a. Transactions during the period	For the period ended September 30, 2020			
Advertisement sales promotion (incentives) & Collection	669.51	-	-	-
Cost allocations received*	143.88	-	-	-
Fees and Commission, bank charges	4,856.03	-	-	-
Commission Received	-	-	7.06	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	234.51
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	3.58
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	45.40
Interest Income on fixed deposit	16.42	-	-	-
Finance charges	28,555.93	-	365.23	-
Borrowings taken	2,555,547.14	-	-	-
Borrowings repaid	2,683,796.13	-	-	-
Fixed Deposit made	105.14	-	-	-
Fixed deposit matured	104.73	-	-	-
Royalty expenses	1,206.97	-	-	-
Loans and Advances given and other adjustments	18.94	-	91.57	11.09
Loans and Advances Repaid	20.81	-	89.24	9.54
Insurance Expenses	-	-	52.93	-
Contribution to Other Fund	43.60	-	-	-
Dividend Paid	6,526.34	1,491.73	1.94	-

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at Period End	As at September 30, 2020			
Trade Payables and Other liabilities	3,329.47	-	381.08	-
Trade receivables	60.03	-	-	-
Borrowings	845,188.64	-	31,500.00	-
Interest and other Payable	8,205.94	-	1,384.97	-
Cash and Bank Balances**	36,494.77	-	-	-
Loans and Advances***	3.77	-	13.67	3.42
Fixed deposit	509.58	-	-	-
Investments	-	-	0.10	-
Contribution to other fund	7.47	-	-	-
Interest Accrued	27.19	-	-	-

All transactions with the related parties are at Arm's length.

* The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at September 30, 2020.

*** These amounts represent year-end balances outstanding as at September 30, 2020 on credit cards issued.

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Notes forming part of the financial statements

36.2. Transactions/balances outstanding with related parties for the Year ended/as at September 30, 2019

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
a. Transactions during the period	For the period ended September 30, 2019			
Advertisement sales promotion (incentives) & Collection	1,229.31	-	-	-
Cost allocations received*	157.70	-	-	-
Fees and Commission, bank charges	8,724.79	-	4.59	-
Commission Received	-	-	0.97	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	190.57
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	13.53
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	3.66
Gratuity fund contribution	-	-	1,149	-
Interest Income on fixed deposit	67.36	-	-	-
Finance charges	31,804.48	-	9.50	-
Borrowings taken	3,711,728.11	-	12,500.00	-
Borrowings repaid	3,617,364.78	-	100.00	-
Fixed Deposit made	36,715.98	-	-	-
Fixed deposit matured	36,514.54	-	-	-
Royalty expenses	1,453.22	-	-	-
Loans and Advances given and other adjustments	123.00	-	188.17	40.43
Loans and Advances Repaid	109.99	-	183.31	43.42
Insurance Expenses	-	-	73.94	-
Contribution to Other Fund	25.48	-	-	-

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at Period End	As at September 30, 2019			
Trade Payables and Other liabilities	1,967.18	-	50.09	-
Trade receivables	60.03	-	-	-
Borrowings	972,130.84	-	5,500.00	-
Interest Payable	3,229.92	-	-	-
Cash and Bank Balances**	25,839.78	-	-	-
Loans and Advances***	22.78	-	27.76	4.77
Fixed deposit	331.67	-	-	-
Other Recoverable	-	-	73.94	-
Contribution to other fund	6.27	-	-	-
Interest Accrued	12.50	-	-	-

All transactions with the related parties are at Arm's length.

* The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at September 30, 2019.

*** These amounts represent year-end balances outstanding as at September 2019 on credit cards issued.