August 31, 2026

The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	**The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra-Kurla Complex. Bandra (E), Mumbai - 400 051
SCRIP CODE: **543066**	SYMBOL: **SBICARD**
SECURITY: **Equity Shares/Debentures**	SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 28th Annual General Meeting of the Company held on Monday, August 31, 2026

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 28th Annual General Meeting (AGM) of members of the Company was held on Monday, August 31, 2026 at 11:00 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The meeting was held in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular No. 03/2025 dated September 22, 2025 read together with General Circular No. 20/2020 dated May 5, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 and other circulars issued in this regard (collectively referred to as "MCA Circulars"), and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read together with other circulars issued in this regard by Securities and Exchange Board of India.

Requisite quorum being present, the meeting was called to order. As required, all the requisite Statutory Registers and other requisite documents were available electronically during the AGM for inspection of the Members.

We would further like to inform that the resolutions pertaining to the following items as set out in the Notice of the 28th AGM dated July 25, 2026, were transacted at the said AGM:

Sl. No.	Particulars	Type of Resolution
	Ordinary Business:	
1.	Adoption of Financial Statements Consideration and adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).	**Ordinary Resolution**
2.	Fixing of Auditors Remuneration Authorization to the Board of Directors to fix the remuneration/fees of the Statutory Auditors (Single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2026-27.	**Ordinary Resolution**
3.	Confirmation of payment of the Interim Dividend for FY 2025-26 Confirmation with regard to the payment of Interim Dividend of Rs. 2.50 (i.e. 25%) per equity share of Rs. 10 each, for the Financial Year ended March 31, 2026, as declared by the Board of Directors.	**Ordinary Resolution**
	Special Business:	
4.	To consider and approve the Material Related Party Transactions with State Bank of India	**Ordinary Resolution**

The voting on all the above resolutions was conducted through remote e-voting which commenced on Friday, August 28, 2026 at 10.00 A.M. (IST) and ended on Sunday, August 30, 2026 at 5.00 P.M. (IST). Further, the Members who had not cast their votes electronically and were otherwise not barred from doing so and had participated in the AGM were provided an opportunity to cast their votes through e-voting during the AGM.

The presentation made by Smt. Salila Pande, Managing Director & CEO at the AGM is enclosed herewith.

The meeting concluded at 11.56 A.M. (IST). The E-voting facility was kept open thereafter for next 30 minutes to enable the members to cast their vote.

The voting results on the above resolutions will be communicated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited along with consolidated Scrutinizer's Report both on remote e-voting and e-voting at the aforesaid AGM within the stipulated time limit. The same will also be placed on the website of the Company (www.sbicard.com) and the website of NSDL (www.evoting.nsdl.com) and will also be displayed on the Notice Board at the Registered Office and the Corporate office of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL MITTAL CHHABRA Digitally signed by PAYAL MITTAL CHHABRA Date: 2026.08.31 15:13:35 +05'30'

Payal Mittal Chhabra
Chief Compliance Officer and Company Secretary

Enclosed: As above

SBI card

Annual General Meeting FY26

Ms. Salila Pande
Managing Director & CEO

Aug 31, 2026

Brief outline (as on March 31, 2026)

SBI's
credit card subsidiary

28
Years in operations

~22 Million
cards in force and growing

2nd largest
Credit Card issuer

22
cobrand credit card partners

200+
Sourcing locations

4,218
full time employees

₹ ~60,500 Cr
Market capitalisation

FY26 at a glance

SBI card

GNPA Significantly lower @2.41 %, PAT 13% YoY

Business Volumes	**New Accounts** - 12% 4,092K (FY25) → 3,590K (FY26)	**Total Spends** + 29% ₹ 333,480 Cr (FY25) → ₹ 430,359 Cr (FY26)	**Receivables** + 2% ₹ 55,840 Cr (Mar 25) → ₹ 56,926 Cr (Mar 26)
Income/ Profits	**Total Income** + 11% ₹ 18,637 Cr (FY25) → ₹ 20,708 Cr (FY26)	**EBCC** + 6% ₹ 7,452 Cr (FY25) → ₹ 7,876 Cr (FY26)	**PAT** +13% ₹ 1,916 Cr (FY25) → ₹ 2,167 Cr (FY26)
Asset Quality	**GCL %** - 34 bps 9.0 % (FY25) → 8.6% (FY26)	**GNPA %** - 67 bps 3.08 % (Mar 25) → 2.41% (Mar 26)	**ECL %** - 39 bps 3.4% (Mar 25) → 3.0% (Mar 26)
Profitability ratios	**ROAA** +11 bps 3.1% (FY25) → 3.2% (FY26)	**ROAE** -5 bps 14.6% (FY25) → 14.6% (FY26)	**EPS (Basic)** +13 % ₹ 20.15 (FY25) → ₹ 22.77 (FY26)

Our Strategic Objectives

SBI card

SO1 Expanding customer acquisition capabilities

SO2 Wide offerings to tap new customer segments

SO3 Accelerating transaction volume

SO4 Optimising risk management

SO5 Improving cardholder experience

SO6 Technology for operational excellence

Key Pillars Supporting Our Strategic Objectives

Key Pillars of Our Strategic Objectives

- Supported by trust & brand equity of pre-eminent promoter – State Bank of India
- Deep industry experience and expertise to provide best-in-class experience
- Diversified portfolio of credit card offerings and customer acquisition capabilities
- Expanding customer reach and scalable future-ready technology infrastructure
- Advanced risk management frameworks and data analytics capabilities
- Highly experienced and professional management team

Our promise to value creation 'Make Life Simple'

Our Key Differentiators

Technologically advanced company ensuring excellent service delivery

Enhanced accessibility in India and beyond

Customised solutions to cater to diverse needs of the customers

Only credit card company to offer 14 payment options

IT INITIATIVES: TECH, DIGITAL & AI AT THE CORE FY26

SBI card

DIGITAL INTEGRATIONS:

- **Expanding Digital Sourcing:**
  - ❑ Accelerate digital acquisition by deepening YONO integration
  - ❑ Digital New Accounts Growth by SPRINT Expansion with Partners like PhonePe, Tata Neu, Flipkart, & Apollo,
  - ❑ The centralized K-Locker platform has been successfully launched, enabling seamless e-KYC integration across SBI Card ecosystem. More than 4 Mn ekyc completed successfully

SPRINT

DIGITAL SERVICING

- **Enhancing Customer Engagements & Servicing:**
  - ❑ Unified Credit Limit: Introduced fungible limits for customers with multiple cards
  - ❑ Enhanced Security: Alternate ACS partner onboarded to strengthen online transaction reliability
  - ❑ Enhanced Card Activation: Streamlined, OTP-based activation across digital channels for better traceability and compliance

AI ECOSYSTEM INNOVATIONS

- **Leveraging AI for better Customer Experience:**
  - ❑ Hyper-personalisation -Migrated 400+campaigns to Oracle Behaviour Analytics, integrated with mobile and web platforms.
  - ❑ Activation Boost: Cards reactivation through targeted campaigns
  - ❑ Conversational AI-Instant alerts for declined transactions prevented revenue loss and provided improved customer experience
  - ❑ 24/7 Live Chat: Expanded real-time support, improving accessibility

TECHNOLOGY, RESILIENCE & COMPLIANCE SIMPLIFICATION

- **Strengthening Core Technology:**
  - ❑ Implementation of AFA (Additional factors of authentication) such as Biometrics along with SMS-based One Time Password authentication for online transactions.
  - ❑ Platform Enhancements: Upgraded HR Systems, API Gateways, Statement Platform,and fraud monitoring tool

Our Performance Against ESG Goals and Targets

IMPACT360
An SBI Card ESG initiative

SBI card

Environment

Goal	Target	FY 25-26
Reduction in Scope 2 Emissions	50% by FY27	58%
Adoption of Recycled Cards	25% by FY30	16.89%
Welcome Kit Digitization	85% by FY27	90%
CSR Environment Investment	₹50 Cr by FY29	₹49.77 Cr

Social

Goal	Target	FY 25-26
Women in Permanent Workforce	29% by FY27 & 35% by FY29	27%
PwD Representation in Permanent Workforce	1% by FY27	0.6%
CSR Beneficiaries in Education	1L by FY27 & 5L by FY30	1,21,038
CSR Beneficiaries in Healthcare	50,000 by FY27	1,39,181

Governance

Data Privacy Standards

Pre-preparation completed in FY 2024–25; Implementation underway

Value Chain ESG

Value chain ESG Assessment survey operationalized; ESG criteria incorporated into RFP/RFQ processes as applicable.

Executive Compensation

ESG goals formally linked to management scorecard.

ESG Ratings

SBI card

SES
Out of 100
FY 2023-24 78.3 → FY 2024-25 79.7
▲ +1.4 improved

CRISIL
Out of 100
FY 2023-24 65 → FY 2024-25 65
— No change

NSE
Out of 100
FY 2023-24 77 → FY 2024-25 78
▲ +1.0 improved

CFC Finlease
Out of 100 · first year rated
FY 2023-24 — → FY 2024-25 86
★ New coverage

Sustainalytics
Lower is better
FY 2023-24 16.5 → FY 2024-25 14.4
▲ −2.1 improved

DJSI
Out of 100 · Top 14% in Diversified Financial sector
FY 2023-24 34 → FY 2024-25 45
▲ +11 improved

FTSE Russell
FTSE 4 Good Index Series out of 5
FY 2023-24 3.8 → FY 2024-25 4.3
▲ +0.5 improved

ESG Risk AI
Out of 100
FY 2023-24 67 → FY 2024-25 71
▲ +4 improved

FY 2023-24 score FY 2024-25 gain

ESG Ratings pertain to FY2024-25 performance; assessments were received during FY2025-26.

CSR Impact at a Glance

Environment

- Solar capacity generated: **1,769 kW**
- Amount of electricity from installed solar panels: **9,91,602 kWh**
- Total monetary savings due to solar energy generation: **Rs. 84,32,254**
- Water harvesting structures built/renovated: **108**
- Additional water storage capacity created: **4,23,843 Cubic Meter**
- Number of saplings planted: **2,67,969**
- Solid waste saved from reaching landfills: **685 MT**
- GHG emissions avoided: **40,432 TCO_2e**

Education & Skill Development

- Students benefited: **17,513**
- Number of youth trained: **7,701**
- Number of youth placed: **1,158**
- Youth with disabilities trained in job related skills: **209**

Health Care

- Lives impacted through health projects: **85,484**
- Tele-consultations conducted in 12 government health & wellness Centers: **19,645**
- Health camps conducted for early cancer detection: **150**
- Elderly people benefited through health checkups: **2,304**
- Children supported through pediatric palliative care: **3,077**
- Adolescent girls vaccinated to prevent cervical cancer: **4,529**

Rural Development

- Farmers benefited: **8,707**
- Number of women empowered: **508**
- Total livestock benefited: **89,700**

Diverse product suite

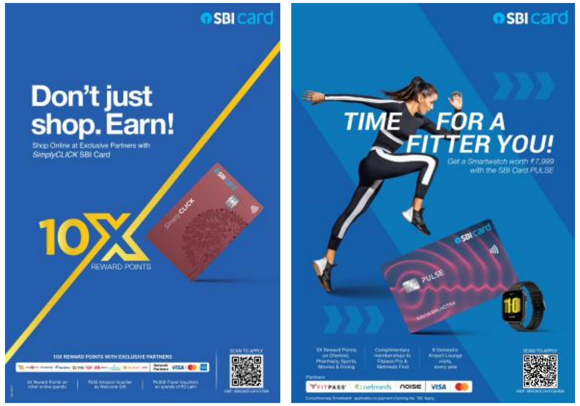
SBI card

CATERING TO DIVERSE CUSTOMER NEEDS ACROSS SEGMENTS

- Premium
- Shopping
- Lifestyle
- Rewards
- Fuel
- Travel
- Apparel

Product Launch, Campaigns & Recognitions

SBI card



MARKET FOCUSED ADVERTISING CAMPAIGN

Targeted campaign was launched in south markets to increase awareness & brand consideration. High decibel Print & OOH were deployed.

CO-BRANDED PRODUCT LAUNCHES

Introduced digital-first credit cards in collaboration with PhonePe, Flipkart & Tata Neu. In addition, tapped into in-demand categories such as travel and health through credit card launches with IndiGo & Apollo.

AURUM ADVERTISING @ MUMBAI AIRPORT, T2

A large format outdoor site was strategically placed at T2 Departure, Mumbai Airport during the peak travel season.

FESTIVE CAMPAIGN - KHUSHIYAN UNLIMITED

A month-long multi-lingual advertisement campaign launched across Print, TV, Radio & OOH media to promote festive offers.

AWARDS WON:

- Abby Awards (GoaFest) 2026
- BW Marketing World Merit Award 2026
- ET Brand Disruption Award 2026
- ET Great Indian Retail Summit & Awards
- Superbrands India 2025-26

Disclaimer

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Figures for previous period/year have been regrouped or recategorized wherever necessary to conform to the current period's/year's presentation. Totals in some columns/rows/graphs may not agree due to rounding-offs.

Our Social Media handles

Facebook	@sbicard	https://www.facebook.com/sbicard
X	@SBICard_Connect	https://x.com/sbicard_connect
Instagram	@sbicard_connect	https://www.instagram.com/sbicard_connect/
LinkedIn	@sbi-card	https://www.linkedin.com/company/sbi-card/
YouTube	@sbicard	https://www.youtube.com/c/sbicard

SBI card

Thank You