

August 29, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 27th Annual General Meeting of the Company held on Friday, August 29, 2025

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 27th Annual General Meeting (AGM) of members of the Company was held on Friday, August 29, 2025 at 12:30 P.M. through video conferencing (VC)/other audio visual means (OAVM). The meeting was held in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder read with General Circular No. 09/2024 dated September 19, 2024 read together with General Circular No. 20/2020 dated May 5, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 and other relevant circulars, issued by the Ministry of Corporate Affairs (MCA) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and other relevant circulars issued by the Securities and Exchange Board of India.

Requisite quorum being present, the meeting was called to order. As required, all the requisite Statutory Registers and other requisite documents were available electronically during the AGM for inspection of the Members.

We would further like to inform that the resolutions pertaining to the following items as set out in the Notice of the 27th AGM dated July 25, 2025 and Addendum to the Notice dated August 13, 2025 were transacted at the said AGM:

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Sl. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	Consideration and adoption of the audited financial statements of the Company for the Financial Year ended March 31, 2025, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).	Ordinary Resolution
2.	Authorization to the Board of Directors to fix the remuneration/fees of the Statutory Auditors (single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2025-26.	Ordinary Resolution
3.	Confirmation with regard to the payment of Interim Dividend of Rs. 2.50 (i.e. 25%) per equity share of Rs. 10 each, for the Financial Year ended March 31, 2025, as declared by the Board of Directors.	Ordinary Resolution
Special Business:		
4.	Appointment of M/s Agarwal S. & Associates as Secretarial Auditors of the Company	Ordinary Resolution
5.	To consider and approve the Material Related Party Transactions with State Bank of India	Ordinary Resolution
6.	To consider and approve the Material Related Party Transactions with SBI Capital Markets Limited	Ordinary Resolution
7.	To consider and approve matter of authorization to borrow money in excess of paid up capital and free reserves	Special Resolution
8.	To consider and approve matter of authorization to the Board to create charge on the assets of the Company for its borrowings	Special Resolution
9.	Appointment of Mr. Rajnikant Patel (DIN: 00003135) as an Independent Director of the Company	Special Resolution

The voting on all the above resolutions was conducted through remote e-voting which commenced on Tuesday, August 26, 2025 at 10.00 A.M. (IST) and ended on Thursday, August 28, 2025 at 5.00 P.M. (IST). Further, the Members who had not cast their votes electronically and were otherwise not barred from doing so and had participated in the AGM were provided an opportunity to cast their votes through e-voting during the AGM.

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The presentation made by Smt. Salila Pande, Managing Director & CEO at the AGM is enclosed herewith.

The meeting concluded at 01.30 P.M. The E-voting facility was kept open thereafter for next 30 minutes to enable the members to cast their vote.

The voting result on the above resolutions will be communicated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited along with consolidated Scrutinizer's Report both on remote e-voting and e-voting at the aforesaid AGM within the stipulated time limit. The same will also be placed on the website of the Company (www.sbicard.com) and the website of NSDL (www.evoting.nsdl.com) and will also be displayed on the Notice Board at the Registered Office and the Corporate office of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary

Enclosed: As above

Annual General Meeting FY25

Ms. Salila Pande
Managing Director & CEO

Aug 29, 2025



Brief outline (as on March 31, 2025)



SBI's
credit card
subsidiary



27
Years in
operations



~21 Million
cards in force
and growing



2nd largest
Credit Card
issuer



21
cobrand credit
card partners



200+
India sourcing
locations



4,098
full time
employees



₹ ~84,000 Cr
Market
capitalisation

Touched 2 Cr Milestone in Cards in FY25, Retail Spends increase by 18% YoY

Business Volumes

New Accounts

4,364K ^{- 6%} → 4,092K
FY24 FY25

Retail Spends

₹ 262,501 Cr ^{+ 18%} → ₹ 308,779 Cr
FY24 FY25

Receivables

₹ 50,846 Cr ^{+ 10%} → ₹ 55,840 Cr
Mar 24 Mar 25

Income/ Profits

Total Income

₹ 17,484 Cr ^{+ 7%} → ₹ 18,637 Cr
FY24 FY25

EBCC

₹ 6,519 Cr ^{+ 14%} → ₹ 7,452 Cr
FY24 FY25

PAT

₹ 2,408 Cr ^{- 20%} → ₹ 1,916 Cr
FY24 FY25

Asset Quality

GCL %

7.1 % ^{+ 189 bps} → 9.0%
FY24 FY25

GNPA %

2.76 % ^{+ 31 bps} → 3.08%
Mar 24 Mar 25

ECL %

3.5% ^{- 6 bps} → 3.4%
Mar 24 Mar 25

Profitability ratios

ROAA

4.6% ^{- 149 bps} → 3.1%
FY24 FY25

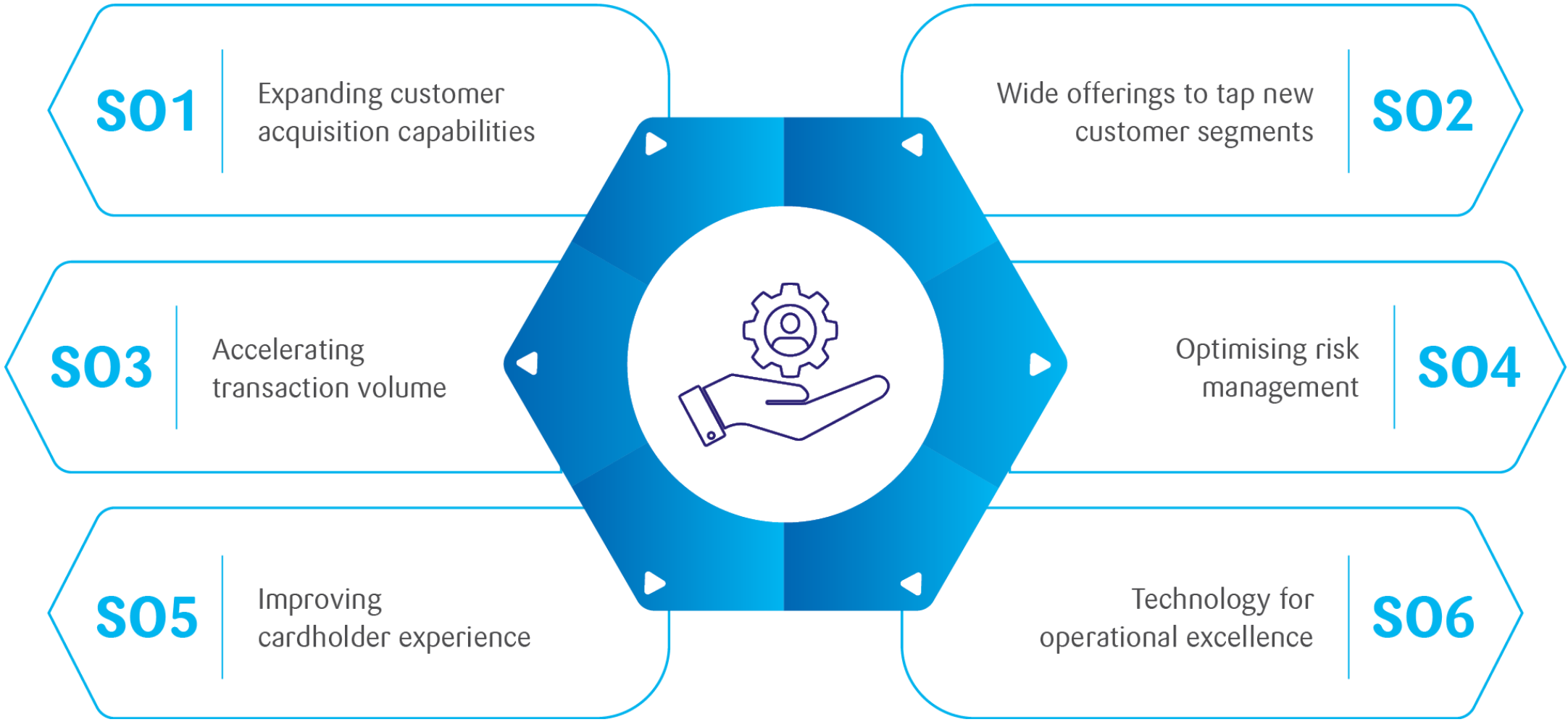
ROAE

21.7% ^{- 710 bps} → 14.6%
FY24 FY25

EPS (Basic)

₹ 25.39 ^{-21 %} → ₹ 20.15
FY24 FY25

Our Strategic Objectives



Key Pillars Supporting Our Strategic Objectives



Supported by a strong brand and pre-eminent promoter – SBI



Deep industry experience and expertise to provide best-in-class experience



Diversified portfolio of credit card offerings and customer acquisition capabilities



Growing customer reach and modern scalable technology infrastructure



Advanced risk management and data analytics capabilities











Highly experienced and professional management team

Our promise to value creation 'Make Life Simple'



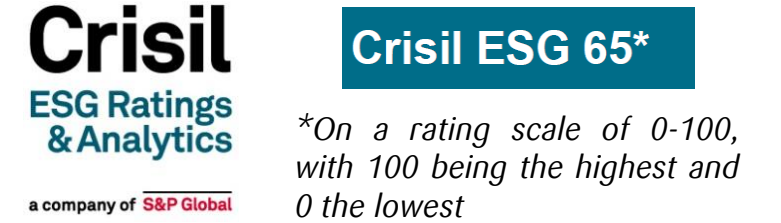
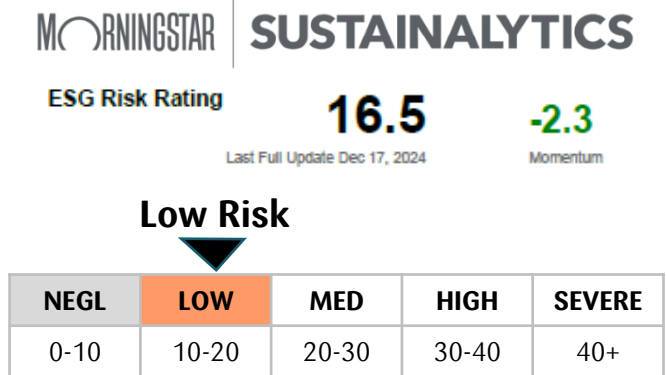
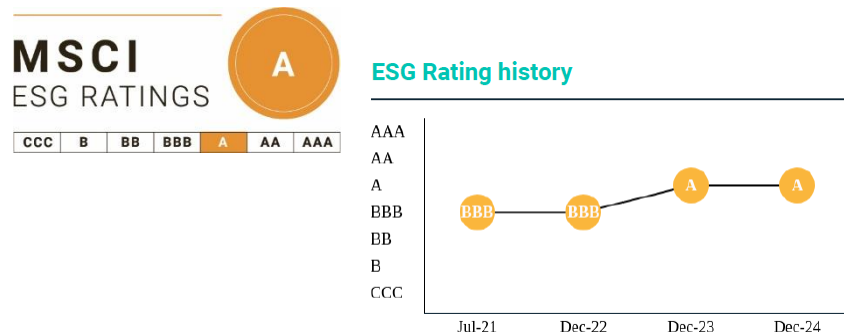
Building on IT & Digital Capabilities

 <p>SPRINT Expansion (SBI Card Digital New Account Platform)</p>	<p><u>Expand Digital New Account Sourcing :</u></p> <ul style="list-style-type: none">• YONO & SBI Internet bank Integration for end to end customer onboarding experience• Expanded Partners in Open Market -100% Open Market Partners on SPRINT• Deep integration with new digital data sources– Account Aggregator, GST etc	
 <p>Hyper-personalization GEN 1</p>	<p><u>Engage with customers using Hyper- personalization:</u></p> <ul style="list-style-type: none">• Launched Hyper-personalization Phase 1• Customer Data Platform Setup and Campaign Module Launched	
 <p>Digital & AI Interventions</p>	<p><u>Enhanced customer experience:</u></p> <ul style="list-style-type: none">• Revamped Mobile App - New look and feel with user friendly navigation• On Demand Credit limit increase to existing customer on Digital channels - with real time Account aggregator (AA) integration• WhatsApp & Livechat Expansion to offer digital servicing –<ul style="list-style-type: none">• Support agents can chat online with customers and help them• Livechat integration with WhatsApp	
 <p>Expand Payment Ecosystem</p>	<p><u>Leverage UPI for Credit Card:</u></p> <ul style="list-style-type: none">• Expansion of UPI - Credit on UPI & Limit slider for UPI Transaction for Primary & Add on card as well as offer conversion of UPI transaction to loan at POINT of SALE• Enabled Network Selection - freedom to Select Network for new card & renewal offering more flexibility to customers	

ESG Ratings & Progress



Recognition from Leading Independent Benchmarks



Weak	Below Average	Adequate	Strong	Leader
0-40	41-50	51-60	61-70	71-100

Progress on ESG Goals & Targets

Environment	<p>52% Scope 2 Emissions</p> <p>Target: 50% by FY 2027</p>	<p>8% Recycled Cards</p> <p>Target: 25% by 2030</p>	<p>87% Welcome Kits Digitized</p> <p>Target: 50% by FY 2027</p>	<p>₹38.82 crore invested in CSR projects on environment since FY2024</p> <p>Target: 50 Crores by FY 2029</p>
Social	<p>27% Women Diversity</p> <p>Target: 29% by FY 2027</p>	<p>0.2% PwD representation</p> <p>Target: 1% by 2027</p>	<p>94,000+ Individuals reached through education (CSR) since FY2024</p> <p>Target: 1 Lakh by FY 2027</p>	<p>1.1 Lakh+ individuals provided healthcare access (CSR) since FY2024</p> <p>Target: 50,000 by FY 2027</p>
Governance	<p>Regular ESG Awareness for Value Chain</p>	<p>Executive Compensation Linked with ESG performance</p> <p>SBI Card Internal</p>	<p>Robust Data Security Measures</p>	

Impact created through CSR Interventions



Environment

- Lives impacted: 40,000 +
- Solar Capacity generated: 2,334 kW
- Water harvesting structures built: 60
- Saplings planted: 6,14,680 +
- Timber/ deforestation saved: 315 MT
- Groundwater recharged: 34,000 Cubic Meter
- Solid waste saved from reaching landfills: 37,225 MT
- GHG emissions avoided through Flagship Project: 44,631 CO₂ equivalent

Education & Skill Development

- Students benefitted: 56,000 +
- Smart Classrooms enabled: 100 schools
- Tinkering Labs maintained: 25 labs, benefitting 6032 students.
- Scholarship provided: 250 students
- Youth trained in Healthcare roles: 1,530
- Specially abled youth trained in Job related skills: 750
- 180 Government schools equipped with 5,000 recycled plastic benches benefitting 10,000 students

Health Care

- Lives impacted through health projects: 1.21 Lakh +
- Individuals screened under Early Cancer detection Camps: 55,000
- Patients received OPD services: 13,000 +
- Health checkups conducted for elderly: 2,430
- Nutritious meals provided to elderly: 2.18 Lakh
- Teleconsultations conducted in 12 govt health & wellness centres: 9,870
- Cervical Cancer vaccination support to adolescent girls : 1,273
- Health camps conducted for cancer awareness: 160

Rural Development & Disaster Management

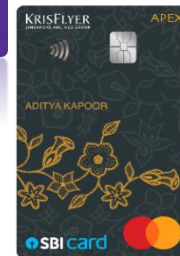
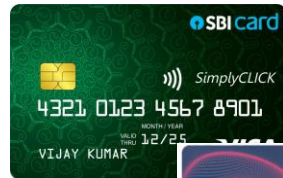
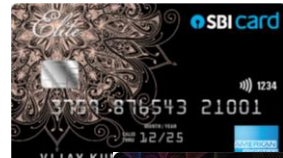
- Farmers benefitted: 2,648
- Holistic development of 3 villages
- Livestock benefitted: 7,044 +
- Roof Rainwater Harvesting Tanks constructed: 16
- Pond Water harvested: 815 cubic meters
- Solar Irrigation Units installed: 12
- Women trained: 425
- Relief Kits distributed: 12,800 families

Thematic Areas

Diverse product suite



Continuing to build partnerships for increase customer choice



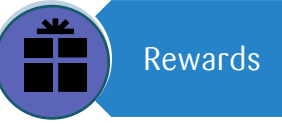
Premium



Shopping



Lifestyle



Rewards



Fuel



Travel



Apparel

Product Launch, Campaigns & Recognitions



MILES PRODUCT LAUNCH

SBI Card launched travel-focused card; SBI Card Miles, targeting frequent fliers. The card was launched in 3 variants and was promoted through Print & In-Flight advertising



CO-BRANDED PRODUCT LAUNCH

In partnership with Singapore Airlines, SBI Card launched a super-premium travel card; KrisFlyer SBI Card. The launch was supported by Print & Airport OOH in top metros



PULSE & CASHBACK PRODUCT PROMOTION

A 4-week targeted OOH campaign was executed in Bengaluru. 120+ transit mediums were used on key arterial routes to create awareness for both products.



RELIANCE SBI CARD PROMOTION

A 2-week advertising campaign was launched across Print, OOH, & Radio in top 8 metros during the festival season to promote Reliance SBI Card.

SBI Card Internal

AWARDS WON:



ET Now Best BFSI Brand 2024-2025



Reader's Digest Trusted Brand Award 2024-2025



Pitch BFSI Marketing Award 2024-2025



ABBY South Asia 2025



e4m Retail EX Award 2024-2025

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Our Social Media handles

 @sbicard <https://www.facebook.com/sbicard>

 @SBICard_Connect https://twitter.com/SBICard_Connect

 @sbicard_connect https://www.instagram.com/sbicard_connect/

 @sbi-card <https://www.linkedin.com/company/sbi-card/>

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 **SBI card**



Thank you

