

**January 28, 2026**

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**SCRIP CODE: 543066**

**SECURITY: Equity Shares/Debentures**

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

**SYMBOL: SBICARD**

**SECURITY: Equity Shares**

Dear Sirs,

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release on Financial Results of the Company for the quarter and the nine months ended December 31, 2025.

The same is also being uploaded on the website of the Company at [www.sbicard.com](http://www.sbicard.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Chief Compliance Officer & Company Secretary**

**Date & Time of event: - January 28, 2026 at 06:35 PM**

Encl:.aa

**SBI Cards and Payment Services Ltd.**

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Haryana, India

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Registered Office:  
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CIN - L65999DL1998PLC093849



## PRESS RELEASE

### SBI Cards and Payment Services Limited

#### Financial Results for the Quarter ended December 31, 2025

#### PAT at ₹ 557 Crore Up 45% YoY

**New Delhi, 28 January 2026:** The Board of Directors of SBI Cards and Payment Services Limited approved the Company's results for the Quarter ended December 31, 2025, at their meeting held on Wednesday, January 28, 2026.

#### Performance Highlights Q3 FY26

- Total Revenue increased by 12% YoY at ₹ 5,353 Cr in Q3 FY26 v/s ₹ 4,767 Cr in Q3 FY25
- PAT increased by 45% YoY at ₹ 557 Cr in Q3 FY26 v/s ₹ 383 Cr in Q3 FY25
- ROAA at 3.2% in Q3 FY26 v/s 2.4% in Q3 FY25
- ROAE at 14.7% in Q3 FY26 v/s 11.5% in Q3 FY25
- Capital Adequacy Ratio at 24.4%; Tier 1 at 19.1%

#### Business Highlights

- Total Spends grew by 33% at ₹ 1,14,702 Cr in Q3 FY26 v/s ₹ 86,093 Cr in Q3 FY25
- Receivables grew by 4% at ₹ 57,213 Cr in Q3 FY26 v/s ₹ 54,773 Cr in Q3 FY25
- Cards-in-force grew by 8% at 2.18 Cr as of Q3 FY26 v/s 2.02 Cr as of Q3 FY25
- New accounts volume at 864K in Q3 FY26 v/s 1,175K in Q3 FY25
- Market share for Card-in-force 18.8% as of Dec'25 Vs Dec'24: 18.7%), Spends 17.7% (for 9M of FY'26) Vs 15.6% (for 9M of FY'25), #2 for Cards-in-force and #3 for spends, in industry

#### Profit & Loss Account for the Quarter ended December 31, 2025

- Total income increased by 12% at ₹ 5,353 Cr in Q3 FY26 v/s ₹ 4,767 Cr in Q3 FY25. This movement was a result of the following key factors:
  - Interest income increased by 6% at ₹ 2,536 Cr in Q3 FY26 v/s ₹ 2,399 Cr in Q3 FY25
  - Fees and Other Revenue increased by 17% at ₹ 2,591 Cr in Q3 FY26 v/s ₹ 2,220 Cr in Q3 FY25
- Finance costs decreased by 5% at ₹ 785 Cr in Q3 FY26 v/s ₹ 829 Cr in Q3 FY25
- Total Operating cost increased by 23% at ₹ 2,597 Cr in Q3 FY26 from ₹ 2,107 Cr in Q3 FY25
- Earnings before credit costs increased by 8% at ₹ 1,971 Cr in Q3 FY26 v/s ₹ 1,831 Cr in Q3 FY25

- Impairment on financial instruments decreased by 7% at ₹ 1,222 Cr in Q3 FY26 v/s ₹ 1,313 Cr in Q3 FY25
- Profit after tax increased by 45% at ₹ 557 Cr in Q3 FY26 v/s ₹ 383 Cr in Q3 FY25

#### **Balance Sheet as of December 31, 2025**

- Total Balance Sheet size as of December 31, 2025, at ₹ 67,365 Cr as against ₹ 65,546 Cr as of March 31, 2025
- Total Advances (Net of provisions) as of December 31, 2025, at ₹ 55,224 Cr, as against ₹ 53,935 Cr as of March 31, 2025
- Net worth as of December 31, 2025, at ₹ 15,424 Cr as against ₹ 13,853 Cr as of March 31, 2025

#### **Asset Quality**

The Gross non-performing assets were at 2.86% of gross advances as of December 31, 2025, as against 3.24% as of December 31, 2024. Net non-performing assets were at 1.28% as of December 31, 2025, as against 1.18% as of December 31, 2024.

#### **Capital Adequacy**

As per the capital adequacy norms issued by the RBI, Company's capital to risk ratio consisting of Tier I and Tier II capital should not be less than 15% of its aggregate risk weighted assets on - balance sheet and of risk adjusted value of off-balance sheet items. As of December 31, 2025, Company's CRAR was 24.4% compared to 22.9% as of December 31, 2024.

The Tier I capital in respect of an NBFC-ND-SI, at any point of time, can't be less than 10%. Company's Tier I capital was 19.1% as of December 31, 2025, compared to 17.0% as of December 31, 2024.

#### **Rating**

CRISIL Long Term	-	AAA/Stable
CRISIL Short Term	-	A1+
ICRA Long Term	-	AAA/Stable
ICRA Short Term	-	A1+

#### **Summary Profit and Loss Statement (₹ Cr)**

Description	Q3 FY25	Q2 FY26	Q3 FY26	QoQ	YoY
Interest Income	2,399	2,490	2,536	2%	6%
Non-Interest Income (Fees, Commission Income & others)	2,220	2,471	2,591	5%	17%
<b>Total Revenue from Operations</b>	<b>4,619</b>	<b>4,961</b>	<b>5,127</b>	<b>3%</b>	<b>11%</b>
Total Other Income	148	175	226	29%	53%

<b>Total Income</b>	4,767	5,136	5,353	4%	12%
Finance costs	829	760	785	3%	-5%
Operating costs	2,107	2,484	2,597	5%	23%
<b>Earnings before Credit costs</b>	1,831	1,892	1,971	4%	8%
Impairment on Financial Instruments	1,313	1,293	1,222	-5%	-7%
<b>Profit before Tax</b>	518	600	749	25%	45%
<b>Profit after Tax</b>	383	445	557	25%	45%

### Summary Balance Sheet (₹ Cr)

Description	Mar'25	Dec'25
<b>Assets</b>		
Loans (Net of provisions)	53,935	55,224
Cash & Bank Balances	2,738	2,507
Investments	6,235	6,855
Other Financial Assets & Trade Receivables	514	667
Total Non-Financial Assets	2,124	2,112
<b>Total Assets</b>	<b>65,546</b>	<b>67,365</b>
<b>Liabilities and Equity</b>		
Total Equity	13,782	15,353
Borrowings, Subordinated Liabilities & Debt Securities	44,947	46,216
Other Financial Liabilities	4,974	3,912
Total Non-Financial Liabilities	1,844	1,884
<b>Total Liabilities and Equity</b>	<b>65,546</b>	<b>67,365</b>

### About SBI Card

SBI Cards and Payment Services Limited (“SBI Card”) is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnerships cards along with corporate cards covering all major cardholders’ segments in terms of income profile and lifestyle. The Company has a wide base of over 21 MM+ cards in force as of 31 December 2025. SBI Card has a diversified customer acquisition network that enables to engage prospective customers across multiple channels.

The Company is listed on National Stock Exchange (“NSE”) and The Bombay Stock Exchange (“BSE”).

P.S. The brand name of the Company is ‘**SBI Card**’ and it is registered in the name of ‘**SBI Cards and Payment Services Limited**’. The Company trades under the entity name ‘**SBICARD**’ on stock exchanges.

For investor queries please email [investor.relations@sbicard.com](mailto:investor.relations@sbicard.com)

For further press queries please contact:



**SBI Card**

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