

June 22, 2026

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting-Change(s) in Senior Management

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on June 22, 2026, has, inter-alia, approved the appointment of Mr. Chander Kant as EVP & Head-Internal Audit of the Company for a period of 3 years with effect from July 01, 2026, based on the recommendation of the Audit Committee and Nomination and Remuneration Committee. Brief Profile of Mr. Chander Kant is attached herewith as Annexure -A.

Further, Mr. Ved Prakash, EVP & Head-Internal Audit of the Company, shall demit office upon completion of his term i.e. closure of business hours on June 30, 2026.

The same is also being uploaded on the website of the Company at www.sbicard.com.

The Meeting of the Board of Directors commenced at 11.30 A.M and concluded at **01:02 P.M.**

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

SBI Cards and Payment Services Ltd.

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12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of Mr. Chander Kant

Mr. Chander Kant comes with rich experience of 32+ years across banking operations, audit, compliance, human resources and international banking domain. Mr. Kant is presently associated with Channel Management overseeing Financial Inclusion, Anytime Channel, Customer Solutions & Business Facilitation (Contact Centre) and Third-party management. He has held key leadership assignments spanning regional administration, Branch banking, international operations and Audit.