November 13, 2025

The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Director

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that Mr. Shamsher Singh, Non- executive Nominee Director of the Company (nominated by State Bank of India) (holding DIN: 09787674) has tendered his resignation from the directorship of the Company with effect from the close of business hours on November 13, 2025, consequent upon his inability to devote adequate time for Board matters, due to his role in the State Bank of India. Resignation letter of Mr. Shamsher Singh alongwith the reason for resignation is annexed herewith as **Annexure - A.**

The Board of Directors and the Management of the Company place on record his sincere appreciation for the valuable contributions and guidance provided by Mr. Shamsher Singh during his association with the Company.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL MITTAL CHHABRA
Digitally signed by PAYAL MITTAL CHHABRA
Date: 2025.11.13 12:02:38 +05'30'

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary
Date & Time of Event: - November 12, 2025 at around 01:07 PM

Annexure - A

भारतीय स्टेट बैंक
STATE BANK OF INDIA

शमशेर सिंह
उप प्रबंध निदेशक
संव्यवहार बैंकिंग एवं नवीन उपक्रम
Shamsher Singh
Deputy Managing Director
Transaction Banking & New Initiatives
+91 22 2274 1940
dmd.tbni@sbi.co.in

The Board of Directors,
SBI Cards and Payment Services Ltd
DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurgaon - 122002

Date : November 12, 2025

Dear Members,

RESIGNATION AS BOARD DIRECTOR

Please accept this as a formal notice of my resignation from the Board of Directors of the Company, with effect from the close of business hours on 13 November 2025. My inability to devote adequate time for Board matters, due to demands from my role in the Bank has necessitated this decision which I hope you would appreciate.

I request that the Board accept my resignation and ensure that all necessary statutory disclosures are filed with the relevant authorities.

I would like to express my heartfelt appreciation to my fellow Board Members, the management team and all the stakeholders for their unwavering support and collaboration throughout my tenure. It has been an honour to serve this esteemed organization.

I extend my best wishes to the entire team for continued success, and I am confident that the company will continue to thrive and grow in years to come.

Yours sincerely,

(Shamsher Singh) 12/11/2025
Dy.Managing Director (TB&NI)