

August 13, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Director(s)

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that:

- a) Mr. Rajendra Kumar Saraf (DIN: 02730755) (Non-executive Independent Director) has completed his second term as an Independent Director on the Board of the Company today i.e. August 13, 2025, and accordingly, ceased to be a Director of the Company with effect from close of business hours today i.e. August 13, 2025.

The Board of Directors and the Management of the Company place on record their sincere appreciation for the valuable contributions and guidance provided by Mr. Rajendra Kumar Saraf during his association with the Company.

- b) The Board of Directors of the Company, vide its resolution dated August 13, 2025, approved appointment of Mr. Rajnikant Patel (DIN: 00003135) as an Additional Independent Director on the Board of the Company for a term of three years w.e.f. August 13, 2025 till August 12, 2028, subject to the approval of the shareholders of the Company.

This is to further confirm that Mr. Patel is not related to any of the Directors of the Company. Brief profile of Mr. Patel is attached as Annexure. We further inform that Mr. Patel is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of Event: - August 13, 2025 at around 06:00 PM

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of Mr. Rajnikant Patel

Mr. Rajnikant Patel is a finance professional and holds a post graduate qualification in Commerce, LLB & Banking. He is certified Internal Auditor, ISO and Certified Financial Consultant. He has certification in Design Thinking from MIT Boston, Economic Development from University of Oxford, CSR from University of Pennsylvania and others. Mr. Patel is a veteran financial markets leader with over 30 years of experience in Commercial Banking and Finance, Banking Regulation, Capital Markets, Commodity Markets, Information Technology, Cyber Security and Management Consultancy. Former MD & CEO of Bombay Stock Exchange (BSE) & Indian Commodity Exchange (ICEX), he is renowned for driving corporate transformation, technology innovation, and governance excellence. He has worked for more than a decade with Reserve Bank of India in various areas of banking supervision and technology. He has also worked with multinational banks like BNP Paribas, State Bank Group and a nationalised bank. He advises and mentors start-ups on strategy. Mr. Patel has been member of various committees of SEBI, FMC, WDRA, CII, ASSOCHAM, FICCI, PHD, IMC, BMA etc. He has been recipient of various awards like Indira Super Achievers Award, HR Excellence Award, Employer Branding Award, IT People Award for Innovation, India's Greatest HR Professional, SuperBrand Guardian etc.