April 01, 2025

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we attach herewith the copy of press release titled "Salila Pande Takes Charge as the MD & CEO of SBI Card".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL MITTAL CHHABRA

Digitally signed by PAYAL MITTAL CHHABRA
Date: 2025.04.01 12:03:30 +05'30'

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary
Date and Time of Event: - April 01, 2025 at around 12:00 Noon

Enclosed: As above

PRESS RELEASE

Salila Pande Takes Charge as the MD & CEO of SBI Card

New Delhi, 1 April 2025: SBI Card, India's largest pure-play credit card issuer, announced that Ms. Salila Pande has taken charge as the company's Managing Director and Chief Executive Officer, effective 01 April 2025.

Ms. Pande is a seasoned banker with a successful career spanning almost three decades at the State Bank of India (SBI). She has held several key leadership positions both in India and abroad. Prior to taking charge of SBI Card, Ms. Pande was the Chief General Manager, Mumbai Metro Circle where she spearheaded the retail business of the Bank's key financial market. In her earlier role as President & CEO of SBI California, she skillfully steered the Bank's growth amidst an uncertain economic environment during COVID-19, among others.

Commenting on the appointment, **Mr. Challa Sreenivasulu Setty, Chairman, State Bank of India,** said: *"I am happy to welcome Ms. Salila Pande as the MD & CEO of SBI Card and I am sure that under her leadership, SBI Card will continue to innovate, expand and create value for all stakeholders. I wish her all the best."*

Ms. Salila Pande, MD & CEO, SBI Card, said: *"I am honoured to take on the role and lead SBI Card at this transformative juncture. These are exciting times for India's financial sector, as a robust digital foundation and evolving demographics drive greater adoption of digital payments. With a rich legacy of innovation and customer-centric solutions, SBI Card is uniquely positioned to capitalize these opportunities in the Indian credit card market. I look forward to steering SBI Card's efforts to enhance customer experience, fuelling growth and strengthening its position."*

Over the years, Ms. Pande has managed critical assignments for SBI across its domestic and international operations. She brings with her deep expertise in international banking, retail banking, risk management, trade finance, and a broad understanding of financial services. Her global experience includes two key international assignments for the Bank – first, leading the Risk Management function in Singapore and later, as the President and CEO of SBI California. She has also held many other important assignments, including in the Risk Management Department of SBI's International Banking Group, and as the Zonal Head of SBI's domestic operations, in Delhi.

A Gold Medalist in M.Sc. (Physics), she has earned financial accreditations, including, FRM and is a Certified Associate of Indian Institute of Bankers (CAIIB). She has also served on the board of SBI California as an Executive Director.

About SBI Card

SBI Cards and Payment Services Limited ("SBI Card") is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients. It provides lifestyle, travel & fuel, rewards, and banking partnership cards along with corporate cards covering all major cardholder segments in terms of income profile and lifestyle. The brand has a wide base of over 20 MM cards in force as of December 2024. It has a diversified customer acquisition network that enables the company to engage prospective customers across multiple channels. SBI Card is a technology driven company.

The Company is listed on National Stock Exchange of India Ltd. ("NSE") and BSE Ltd.('BSE").

P.S. The brand name of the company is **'SBI Card'** and it is registered in the name of **'SBI Cards and Payment Services Limited'**. The company is trading under the entity name **'SBICARD'** on stock exchanges.

For further press queries please contact:

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