STATE BANK OF INDIA

Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(Rs.in crores)

	Particulars	State Bank of India (Standalone)				State Bank of India (Consolidated)			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	36487.12	35857.62	31718.33	136350.80	50041.75	49457.07	44308.85	189062.43
	(a) Interest/discount on advances / bills	27559.82	26949.22	23846.49	102484.10	37435.79	37016.20	33151.91	141382.60
	(b) Income on Investments	8559.32	8228.20	7360.76	31941.87	11990.29	11454.72	10474.34	44855.68
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	90.04	98.37	113.13	409.31	292.50	279.22	280.74	1144.71
	(d) Others	277.94	581.83	397.95	1515.52	323.17	706.93	401.86	1679.44
2	Other Income	4252.09	6585.65	4474.29	18552.92	10579.18	13217.27	8193.44	37882.13
3	TOTAL INCOME (1+2)	40739.21	42443.27	36192.62	154903.72	60620.93	62674.34	52502.29	226944.56
4	Interest Expended	23234.88	22954.81	20206.45	87068.63	32019.81	31787.12	28328.01	121479.04
5	Operating Expenses (i) + (ii)	8716.59	8860.64	8434.90	35725.85	17056.50	17616.88	13845.28	63368.74
	(i) Employee cost	5564.57	5279.16	5539.45	22504.28	7437.79	7194.30	7273.00	29868.36
	(ii) Other Operating Expenses	3152.02	3581.48	2895.45	13221.57	9618.71	10422.58	6572.28	33500.38
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	31951.47	31815.45	28641.35	122794.48	49076.31	49404.00	42173.29	184847.78
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	8787.74	10627.82	7551.27	32109.24	11544.62	13270.34	10329.00	42096.78
8	Provisions (other than tax) and Contingencies (net of write-back)	3496.73	5891.12	2865.88	15935.35	4554.64	7051.53	4072.86	20771.24
	--- of which provisions for Non-performing assets	3903.41	5883.75	2265.83	14223.57	4937.17	6873.56	3333.11	18337.30
9	Exceptional Items	-	-	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	5291.01	4736.70	4685.39	16173.89	6989.98	6218.81	6256.14	21325.54
11	Tax expenses	1941.93	1695.96	1444.31	5282.72	2402.27	2196.71	1860.19	6836.07
12	Net Profit from Ordinary Activities after tax (10-11)	3349.08	3040.74	3241.08	10891.17	4587.71	4022.10	4395.95	14489.47
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	3349.08	3040.74	3241.08	10891.17	4587.71	4022.10	4395.95	14489.47
15	Share in profit of Associates	-	-	-	-	70.17	102.29	89.64	317.73
16	Share of Minority	-	-	-	-	209.73	160.57	187.03	633.43
17	Net Profit after Minority Interest (14+15-16)	3349.08	3040.74	3241.08	10891.17	4448.15	3963.82	4298.56	14173.77
18	Paid-up equity share capital (Face Value of Rs. 10 per share)	746.57	746.57	684.03	746.57	746.57	746.57	684.03	746.57
19	Reserves excluding Revaluation Reserves (As per balance sheet of previous acccounting year)	-	-	-	117535.68	-	-	-	146623.96
20	Analytical Ratios								
	(i) Percentage of shares held by Government of India	58.60%	58.60%	62.31%	58.60%	58.60%	58.60%	62.31%	58.60%
	(ii) Capital Adequacy Ratio								
	Basel II	12.85%	12.96%	12.12%	12.96%				
	Basel III	12.33%	12.44%	11.85%	12.44%				
	(iii) Earnings Per Share (EPS) (in Rs.)								
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	44.86	41.79	47.38	156.76	59.58	57.05	62.84	204.00
	(b) Basic and diluted EPS after Extraordinary items (Quarter numbers not annualised)	44.86	41.79	47.38	156.76	59.58	57.05	62.84	204.00
	(iv) NPA Ratios								
	(a) Amount of gross non-performing assets	60434.24	61605.35	60891.46	61605.35				
	(b) Amount of net non-performing assets	31883.80	31096.07	29989.84	31096.07				
	(c) % of gross NPAs	4.90%	4.95%	5.56%	4.95%				
	(d) % of net NPAs	2.66%	2.57%	2.83%	2.57%				
	(v) Return on Assets (Annualised - On net assets basis)	0.74%	0.69%	0.81%	0.65%				
21	Public Shareholding								
	--- No. of shares	309113267	309113267	257792831	309113267				
	--- Percentage of Shareholding	41.40%	41.40%	37.69%	41.40%				
22	Promoters and Promoter Group Shareholding								
	(a) Pledged/Encumbered								
	Number of Shares	NIL							
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)								
	Percentage of Shares (as a percentage of the total share capital of the company)								
	(b) Non-encumbered								
	Number of Shares	437459825	437459825	426241140	437459825				
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%				
	Percentage of Shares (as a percentage of the total share capital of the company)	58.60%	58.60%	62.31%	58.60%				

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

		Particulars	State Bank of India (Standalone)				State Bank of India (Consolidated)			
			Quarter ended			Year ended	Quarter ended			Year ended
			30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1		Segment Revenue (income)								
	a	Treasury Operations	9148.29	9099.89	8704.07	34763.95	11396.12	10704.94	11501.03	42418.29
	b	Corporate / Wholesale Banking Operations	14855.77	14988.36	12188.56	54180.43	19734.09	19919.72	17812.79	73300.30
	c	Retail Banking Operations	16631.42	18085.88	15181.29	65543.48	22529.81	24176.50	19167.78	89329.62
	d	Insurance Business					5920.35	6637.82	3100.69	18066.15
	e	Other Banking Operations					905.51	961.44	800.15	3388.22
	f	Add / (Less) : Unallocated	103.73	269.14	118.70	415.86	135.05	273.92	119.85	441.98
		Total	40739.21	42443.27	36192.62	154903.72	60620.93	62674.34	52502.29	226944.56
2		Segment Results (Profit before tax)								
	a	Treasury Operations	1094.40	1026.36	1042.23	1508.29	1229.84	1148.07	1242.57	847.54
	b	Corporate / Wholesale Banking Operations	512.90	-1842.91	2296.40	2176.59	1125.55	-1209.06	2900.53	4945.83
	c	Retail Banking Operations	4534.01	6234.45	2130.75	15762.74	5055.55	6701.52	2632.27	18007.47
	d	Insurance Business					275.19	177.99	218.21	718.43
	e	Other Banking Operations					262.60	300.64	264.64	948.79
		Sub-total	6141.31	5417.90	5469.38	19447.62	7948.73	7119.16	7258.22	25468.06
	f	Add / (Less) : Unallocated	-850.30	-681.20	-783.99	-3273.73	-958.75	-900.35	-1002.08	-4142.52
		Profit Before Tax	5291.01	4736.70	4685.39	16173.89	6989.98	6218.81	6256.14	21325.54
		Less : Income Tax	1941.93	1695.96	1444.31	5282.72	2402.27	2196.71	1860.19	6836.07
		Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-
		Net Profit before share of profit in Associate/Minority Interest	3349.08	3040.74	3241.08	10891.17	4587.71	4022.10	4395.95	14489.47
		Add: Share in profit of Associates					70.17	102.29	89.64	317.73
		Less: Minority Interest					209.73	160.57	187.03	633.43
		Net Profit	3349.08	3040.74	3241.08	10891.17	4448.15	3963.82	4298.56	14173.77
3		Capital Employed (Segment Assets - Segment Liabilities)								
	a	Treasury Operations	213736.38	208469.35	195486.97	208469.35	287361.74	280549.50	236699.18	280549.50
	b	Corporate / Wholesale Banking Operations	82465.22	87054.37	70083.70	87054.37	123355.01	128678.74	122609.44	128678.74
	c	Retail Banking Operations	-125542.86	-141191.90	-123156.49	-141191.90	-204759.21	-220907.68	-183252.85	-220907.68
	d	Insurance Business					4087.73	3859.39	3267.94	3859.39
	e	Other Banking Operations					3960.79	3735.90	3494.21	3735.90
	f	Unallocated	-48860.18	-36049.57	-38169.91	-36049.57	-61888.81	-48545.32	-51177.37	-48545.32
		Total	121798.56	118282.25	104244.27	118282.25	152117.25	147370.53	131640.55	147370.53

Summarised Statement of Assets & Liabilities

(Rs.in crores)

		Particulars	Standalone			Consolidated		
			30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)
1		Capital and Liabilities						
	a	Capital	746.57	746.57	684.03	746.57	746.57	684.03
	b	Reserves & Surplus	121051.99	117535.68	103560.24	151370.68	146623.96	130956.52
	c	Minority Interest				5020.37	4909.15	4588.19
	d	Deposits	1418915.22	1394408.51	1257388.87	1872301.82	1838852.36	1676271.46
	e	Borrowings (includes preference shares and subordinate debts)	187328.25	183130.88	173789.00	225774.64	223759.71	209353.37
	f	Other liabilities and Provisions	85894.71	96412.96	83538.21	168013.18	181089.86	157648.93
		Total Capital and Liabilities	1813936.74	1792234.60	1618960.35	2423227.26	2395981.61	2179502.50
2		Assets						
	a	Cash and balances with RBI	73448.89	84955.66	57368.74	95143.48	114095.60	79221.49
	b	Balances with Banks and money at call and short notice	42689.71	47593.97	30953.63	55202.82	53065.74	39581.10
	c	Investments	446800.14	398308.19	419919.42	637273.00	578793.09	591879.59
	d	Advances	1198902.89	1209828.72	1060688.74	1564198.62	1578276.69	1401226.97
	e	Fixed Assets	8142.91	8002.16	7281.61	10820.97	10559.78	9722.20
	f	Other Assets	43952.20	43545.90	42748.21	60588.37	61190.71	57871.15
		Total Assets	1813936.74	1792234.60	1618960.35	2423227.26	2395981.61	2179502.50

The above results have been approved by the Central Board of the Bank at the meeting held on 8th August 2014 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

Place : Mumbai
Date : 08.08.2014

V G Kannan
MD & GE (A&S)

B Sriram
MD & GE (NB)

P Pradeep Kumar
MD & GE (CB)

A Krishna Kumar
MD & GE (IB)

Arundhati Bhattacharya
CHAIRMAN