

BSE Limited Department of Corporate Services, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
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Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

Subject: - Intimation of execution of Sale Deed and Development Agreement cum Power of Attorney (DAPA) for Redevelopment of Housing Project.

Regulation: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.- Project Updates Letter.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we would like to inform you that Suratwwala Business Group Limited has executed (i) Sale Deed and (ii) Development Agreement-Power of Attorney (DAPA) for redevelopment of housing project at Prabhat road Pune. The details are enclosed in the **Annexure-1**.

Further we would like to inform that None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of the Related Party Transaction.

We Request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,
Yours Faithfully,

FOR AND ON BEHALF OF,
SURATWWALA BUSINESS GROUP LIMITED

Ms. Pooja Thorave
Company Secretary & Compliance Officer
Membership No. A74339

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandwane. Pune- 411004

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CIN : L45200PN2008PLC131361



ANNEXURE -1

Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015- Execution of Sale Deed and Development Agreement cum Power of Attorney (DAPA) for Redevelopment of Housing Project.

SR. No	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	<p>Sale Deed: Executed with 3 individual parties (from whom an aggregate 25% share of the plot/land has been purchased).</p> <p>DAPA: Executed with 3 individual parties (landowner parties), against agreed cash consideration and allotment of flats as mentioned below.</p>
2.	Significant terms and conditions of order(s)/contract(s) in brief	<p>Redevelopment of a Housing project has been executed (Sale Deed and DAPA Deed) for Total Land area of ~11,250 Sq. ft by the Company.</p> <p>The transaction involves multiple individual counterparties namely sale deed executed with 3 parties for purchase of an aggregate 25% share of the plot/land and DAPA executed with 3 parties, pursuant to which monetary consideration and constructed area consideration (flats) are payable/proposed to be allotted as per agreed terms. The above Agreements briefly mentions as below:</p> <ol style="list-style-type: none"> Sale Deed: A consideration amount of INR 9,60,00,000 (Nine crore Sixty Lakhs only) is been paid to the existing residents who have sold the property. DAPA: A Monetary Consideration amount of INR 3,00,00,000 (Three Crores only) has been paid to existing residents and additional 3 flats in the new constructed project post redevelopment will be provided.
3.	Whether order(s) / contract(s) have been awarded by domestic/international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Sale Deed & DAPA
5.	Whether domestic or international	Domestic
6.	Time period if any, associated with the order(s)/contract(s)	In accordance with the terms of the Agreement, the project shall be completed within the agreed timeframes.

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7.	Broad commercial consideration or size of the order(s)/contract(s)	<p>The Transaction is structured as follows:</p> <ol style="list-style-type: none"> Sale Deed: Company has purchased aggregate 25% share of the plot from 3 parties for a total consideration of INR 9,60,00,000 Crores (Nine crores and Sixty Lakhs only). DAPA: Company has entered DAPA with 3 parties whereby it shall undertake development project and in monetary consideration shall provide an amount of INR 3, 00,00,000 (Three Crores only) and provide additional area consideration of 3 flats will be provided in the New constructed project post redevelopment will be provided. <p>Size of the Project: Total free saleable area excluding land owner's entitlement flats is approx. ~ 55,000 (Sq. ft).</p>
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same No is done at "arm's length	No
10.	Expected revenue potential/ impact	Expected total revenue from the project is approximately INR 100-110 Crores (indicative management estimate) subject to market conditions, pricing, and final project configuration.
11.	Regulatory Approvals	Project execution is subject to applicable approvals from statutory/local authorities including commencement/ building permissions and NOCs as and when required.

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