

Suratwala

Promising Excellence

EARNINGS RELEASE

Q1 FY25 | August 10, 2024



We just don't construct the spaces; we build the relations throughout.

Suratwala

Promising Excellence

CIN: L45200PN2008PLC131361

Registered Office: 4/38 Sumangal Building Office No. 2, 1st Floor, Sahakar Colony, behind SBI Bank, Karve Road, Erandawane, Pune - 411004

Q1 FY25 Earnings Update:

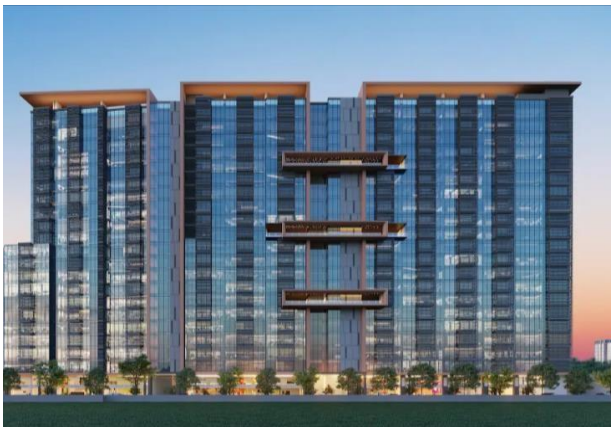
Total Revenue stood at **Rs. 909.4 lakhs** for Q1 FY25

EBITDA stood at **Rs. 562.5 lakhs** while margins stood at **61.9%**

PAT stood at **Rs. 409.2 lakhs** and margins stood at **45.0%**

Pune, 10th August 2024: Suratwala Business Group Ltd. ("SBGL" or "The Company") is a prominent real estate development company based in Pune, Maharashtra, India. Specializing in commercial and residential projects, the company is known for its innovative designs and high-quality construction. The Company in its Board Meeting held on 10th August 2024 announced financial result for Q1 FY25.

Some Glimpses of Our Upcoming Projects:



Prestigious Project Located in the Heart of Hinjewadi, Pune

Unaudited Consolidated Profit & Loss Statement:

Particulars (Rs. Lakhs)	Q1 FY25
Revenue from operations	874.1
Other income	35.3
Total revenue	909.4
Total expenses excluding depreciation, amortization, and finance cost	346.9
EBITDA	562.5
EBITDA Margin %	61.9%
Depreciation & Amortization	8.7
Finance Cost	3.1
PBT	550.6
Tax Expense	141.4
PAT	409.2
PAT Margin %	45.0%
Diluted EPS	0.24

Management Commentary:

Commenting on SBGL's performance, management team stated:

"We are pleased to present the financial and operational performance of Suratwala Business Group Limited for Q1FY25. This period has been marked by strategic advancements and robust performance across our business segments.

- *Total Revenue stood at **Rs. 909.4 lakhs** in Q1 FY25*
- *Our EBITDA for Q1FY25 was **Rs. 562.50 lakhs**, while our margins stood at **61.9%***
- *PAT stood at **Rs. 409.2 lakhs** in Q1 FY25 and PAT margins stood at **45.0%** during the same period.*

*We have launched our project Suratwala Mark Plazzo Tower C, D & E - **The Tower of Dreams** which is Hinjewadi's largest commercial project, sprawling over **3.5 acres**. This is a fully integrated business hub which will offer state-of-the-art facilities and prime office spaces. We are receiving an excellent response in terms of bookings, highlighting the project's strong appeal and significant investment potential. This enthusiastic reception underscores the confidence investors have in the project's prospects and the high level of interest it has generated in the market. Also, the revenue potential from the project is substantial, promising strong financial returns. This project is poised to significantly boost our growth trajectory. Currently Company's order book size has crossed around **Rs. 48 crores** since its launch. The Company is very optimistic of getting robust bookings for the offices, showrooms in this project from various customer segments.*

*SBGL has successfully ventured into the **Renewable Energy** sector, and we are experiencing a strong demand for our solar power plant solutions. Our focus on providing high-quality EPC services and PPA is resonating well with clients seeking sustainable energy solutions. We have got good traction for this business since its launch and getting impressive response from various industry sectors for solar power projects in PPA and EPC verticals. This reflects robust market interest and our growing footprint in the renewable energy sector. This momentum underscores our commitment to delivering innovative and reliable solar energy solutions.*

*In conclusion, SBGL has achieved significant milestones, advanced **The Tower of Dreams** and experienced strong demand in our solar energy segment. Our dedication to innovation, quality, and sustainability is driving our success and setting industry standards. We appreciate the support of our employees, partners, and shareholders and remain focused on delivering continued growth and value. Looking ahead, we are excited about the opportunities we foresee in coming time”*

Deepak Kalera, Chief Financial Officer, Suratwwala Business Group Limited stated:

*“The " Suratwala Mark Plazzo Tower C, D & E - **The Tower of Dreams** " project represents a significant milestone in our company's history, with a robust revenue potential. However, considering the provisions of IND AS, the timing of revenue recognition may differ. This could impact revenue growth in the short term. Nonetheless, it will not affect the overall strength and robustness of our business. Despite these short-term fluctuations, we remain confident in the long-term success and financial prospects of our company.”*

For further information on the Company, please visit: <https://www.suratwwala.co.in/>

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Chief Financial Officer

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