

SBGL/Outward/2025-26/27

Date: February 12, 2026

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001		National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051	
Scrip Code	Symbol	ISIN	
543218	SBGLP	INE05ST01028	

Sub.: Outcome of Board Meeting held on February 12, 2026

Ref.: Reg. 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform that in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held on February 12, 2026 at 05: 25 P.M. at the registered office of the Company inter alia considered, approved and taken on record the following agenda:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the 3rd Quarter and nine months ended as on December 31st, 2025 along with the Limited Review Report as issued by the Statutory Auditors of the Company. (enclosed).

The Results are being uploaded on the Company's website www.suratwwala.co.in and further will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

2. Approved the shifting of the Registered office of the Company.
The Registered office of the Company is being shifted from "4/38 Sumangal Building Office No. 2, 1st Floor, Sahakar Colony, Behind SBI Bank, Karve Road, Erandawane, Pune - 411004" to "Plot No A6-A7, Tower A, Office No. 1602,1603,1604, 160 Pune City, Pune (M Corp.), Pune 411038 i.e. within the local limits of the city, in Pune, in the state of Maharashtra with effect from February 12, 2026.
3. Other Business matters.

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ suratwwala@suratwwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



The meeting of the Board of Directors of the Company concluded at 09.10 P.M.

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, and Company's Code of Conduct for prevention of Insider Trading, it is hereby informed that Trading Window for dealing in the securities of the Company has been closed for all Designated Persons and their immediate relatives with effect from January 01, 2026 till 48 hours after the consideration and declaration of Financial Results (Un-Audited Standalone & Consolidated) (both days inclusive), for the and other matters, if any. Accordingly, all Designated Persons and their immediate relatives, directly or indirectly, are prohibited to deal in the securities of the Company during this period.

We request you to take aforesaid communication on record and arrange to bring this to the notice of all concerned. Kindly take the same on your record.

Yours faithfully,

**For and on behalf of,
SURATWWALA BUSINESS GROUP LIMITED**

Pooja Sandeep Thorave
Digitally signed by
Pooja Sandeep Thorave
Date: 2026.02.12
21:38:52 +05'30'

Pooja Thorave
Company Secretary and Compliance Officer
Mem No: A74339

Place: Pune





PARAG PATWA & ASSOCIATES

Chartered Accountants

055/2025-26

Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter ended on December,31 2025 & year to date results for the period April 01, 2025 to December 31, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Suratwwala Business Group Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Suratwwala Business Group Limited ("The Company") for the quarter ended December 31, 2025 & year to date results for the period April 01, 2025 to December 31, 2025 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended December 31, 2025 & year to date results for the period April 01, 2025 to December 31, 2025 prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

- a. The Statement includes the Company's share in the net profit (including comprehensive income) of Rs.0.28 lacs & Rs.0.56 lacs for the quarter and nine-month period ended on 31 December 2025 in respect of one limited liability partnership, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by another auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of such partnership firm is based solely on the review report of such other auditor.
- b. The Statement includes the Company's share in the net profit (including comprehensive income) of Rs.0.00 lacs & Rs.0.00 lacs for the quarter and nine-month period ended on 31 December 2025 in respect of one associate.

The unaudited interim financial statements/ financial information/ financial results and other unaudited financial information of this associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Company.

Continuation Sheets

The comparative financial information for the quarter ended on December 31, 2024 & for the year ended on March 31, 2025 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report for the comparative financial information dated February 04, 2025 for the quarter ended December 31, 2024 and report on financial information dated May 27, 2025 for the year ended March 31, 2025, expressed an unmodified conclusion/opinion, as applicable.

For Parag Patwa & Associates
Chartered Accountants



(CA T. J. Trivedi)
M. No: 143690
UDIN: 26143690-TBBFFV1884
(Firm Reg. No.: 107387W)
Place: Pune
Date: 12th February, 2026

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

SURATWALA BUSINESS GROUP LIMITED
 Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004
 CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED DECEMBER 31, 2025

(Rs. In Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations	2,079.03	1,688.43	94.04	5,286.89	1,092.08	3,224.01
	Other income	47.27	48.24	84.83	154.17	198.14	191.49
	Total Revenue	2,126.30	1,736.67	178.87	5,441.06	1,290.22	3,415.49
2	Expenses						
	Cost of construction	816.51	646.83	52.04	2,132.67	325.51	1,383.67
	Employee benefit expenses	46.83	39.43	38.62	127.59	103.84	136.40
	Finance Cost	0.64	0.61	5.52	3.77	11.49	12.99
	Depreciation, amortisation and impairment expenses	9.76	9.28	10.05	26.66	25.94	36.56
	Other expenses	166.65	123.92	53.65	441.48	205.54	375.90
	Total expenses	1,040.39	820.07	159.90	2,732.16	672.32	1,945.52
3	Profit from operations before exceptional items and tax (1-2)	1,085.91	916.60	18.97	2,708.90	617.90	1,469.97
4	Exceptional items - (Income) Expenses						
5	Profit before tax (3-4)	1,085.91	916.60	18.97	2,708.90	617.90	1,469.97
6	Tax expenses						
	Current tax	273.10	228.86	2.15	677.61	125.95	359.11
	Deferred tax	7.76	(0.60)	(1.69)	12.98	10.57	5.49
	Tax of Earlier Year	0.88	-	-	0.88	31.88	31.88
	Total tax expenses	281.74	228.26	0.46	691.47	168.40	396.48
7	Net Profit / (loss) for the period (5-6)	804.17	688.34	18.51	2,017.43	449.50	1,073.49
8	Other comprehensive income / (loss) (net of tax)						
	(a) Items that will not be reclassified to profit or loss :						
	Re-measurement of defined benefit plans net of tax						
	- Remeasurements of defined employee benefit plans (net of tax)	0.18	1.87	(3.60)	5.81	(15.95)	(16.42)
	- Remeasurements of Investment in Mutual Funds		-				-
	(b) Income tax relating to items that will not be reclassified to profit or loss :						
	Remeasurements of defined employee benefit plans	(0.07)	(0.45)	0.91	(1.46)	4.01	4.13
	- Remeasurements of Investment in Mutual Funds						
	Total other comprehensive income/ (loss)	0.12	1.42	(2.69)	4.35	(11.93)	(12.29)
9	Total comprehensive income / (loss) (after tax) (7+8)	804.29	689.76	15.82	2,021.78	437.57	1,061.20
10	Paid-up equity share capital (face value of Rs 1.00 each)	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16
11	Other equity						5,114.69
12	Earnings per share of Rs. 1.00 each: (not annualised except for the year ended March)						
	a) Basic	0.46	0.40	0.01	1.16	0.26	0.62
	b) Diluted	0.46	0.40	0.01	1.16	0.26	0.62



Handwritten initials/signature

SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

Notes to financial results:

- 1 The above unaudited standalone financial results for the quarter ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at their respective meetings held on February 12, 2026. The statutory auditors have expressed an unmodified opinion on the unaudited standalone financial results for the quarter ended December 31, 2025.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
- 3 The Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 4 The Company's Board of directors in its Board Meeting held on November 14, 2025 approve the investment of its funds by way of subscription of shares of a newly incorporated Private Limited Company (which becomes associate of the entity).
- 5 These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
- 6 The Company has executed the Development Agreement (DA/PA) for the redevelopment project located at Prabhat Road, Pune, as previously disclosed under Regulation 30 of SEBI (LODR) Regulations.
- 7 The Government of India has notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), however all set of rules are yet to be notified. The Company has initiated an internal assessment and based on the best available information of the potential implications of the New Labour Codes on its employment structures, wage definitions and related benefit obligations, including gratuity and leave encashment. however the financial impact, if any, is being presently ascertained and will be recognised in financial statement upon completion of such evaluation.
- 8 The Company in its Annual general Meeting held on September 30, 2025 has declared dividend @10% of Rs. 0.10 per equity share (On face value of Rs. 1 per equity share) amounting to Rs. 173.42 lacs.
- 9 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
- 10 The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.

Place: Pune

Date: February 12, 2026



For and on behalf of the Board of Directors

Jatin Dhansukhlal Suratwala
Jatin Dhansukhlal Suratwala
Managing Director
DIN No: 01980329



PARAG PATWA & ASSOCIATES

Chartered Accountants

056/2025-26

Limited Review Report on Unaudited Consolidated Financial results of the Company, for the Quarter ended on December 31, 2025 & year to date results for the period April 01, 2025 to December 31, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Suratwala Business Group Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Suratwala Business Group Limited (herein after referred as 'the Parent') its subsidiaries & associate ('the parent, subsidiaries and associate together referred as 'the Company') for the quarter ended on December 31, 2025 & year to date results for the period April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 - (i) Suratwala Royyal Hill Properties LLP (formerly known as Royale Hill Properties LLP)
 - (ii) Suratwala Natural Energy Resource Pvt Ltd (formerly known as Suratwala Natural Energy Resource LLP)
 - (iii) Nextriise Real Estate Advisors Pvt Ltd
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter ended on December 31, 2025 & year to date results for the period April 01, 2025 to December 31, 2025, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

- a. We did not review the unaudited interim financial results of the two subsidiaries included in the statement. The accompanied statement includes two subsidiaries financial results, before consolidation adjustments, reflecting total assets of Rs.6465.64 lacs as at December 31, 2025 and revenue of Rs.2127.96 lacs & Rs.3166.44 lacs, total net profit/(loss) after tax of Rs.317.22 lacs & Rs.479.43 lacs for the quarter & year to date up to December 31, 2025 respectively. These financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and is based solely on reports of the other auditors and the procedures performed by us as stated in para 3 above.

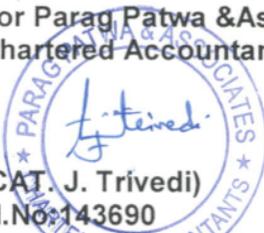
- b. The Statement includes the Company's share in the net profit (including comprehensive income) of Rs.0.00 lacs & Rs.0.00 lacs for the quarter and nine-month period ended on 31 December 2025 in respect of one associate.

The unaudited interim financial statements/ financial information/ financial results and other unaudited financial information of this associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Company.

Our conclusion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial Results/financial information certified by the Board of Directors.

The comparative financial information for the quarter ended December 31, 2024 and the comparative financial information for the quarter & year ended on March 31, 2025 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report on comparative financial information dated February 04, 2025 for the quarter ended December 31, 2024 and our report on financial information dated May 27, 2025 for the year ended March 31, 2025, expressed an unmodified conclusion/opinion, as applicable.

For Parag Patwa & Associates
Chartered Accountants



(CAT. J. Trivedi)
M.No:143690
UDIN: 1613090CPAMRD6634
(Firm Reg. No.: 107387W)
Place: Pune
Date:12thFebruary, 2026

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

(Rs. in lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations	4,208.90	2,597.85	318.06	8,401.94	1,415.71	3,562.81
	Other income	14.53	29.93	68.14	103.83	125.85	169.43
	Total Revenue	4,223.42	2,627.78	386.20	8,505.77	1,541.56	3,732.24
2	Expenses						
	Cost of Construction	2,417.05	1,306.30	251.06	4,414.04	537.90	1,530.24
	Employee benefit expenses	69.74	59.16	38.62	181.16	103.84	136.40
	Finance Cost	10.74	0.92	5.53	14.24	11.50	13.00
	Depreciation, amortisation and impairment expenses	42.96	39.67	11.90	120.35	31.44	44.33
	Other expenses	172.77	126.65	55.63	453.53	207.60	379.30
	Total expenses	2,713.26	1,532.70	362.74	5,183.32	892.28	2,203.27
3	Profit from operations before exceptional items and tax (1-2)	1,510.16	1,095.08	23.46	3,322.45	649.28	1,528.97
4	Exceptional items - (Income) Expense	-	-	-	-	-	-
5	Profit before tax (3-4)	1,510.16	1,095.08	23.46	3,322.45	649.28	1,528.97
6	Tax expense						
	Current tax	377.33	266.90	4.80	819.92	152.72	387.33
	Deferred tax	19.01	-	-	39.59	31.88	31.88
	Tax of Earlier Year	0.73	11.93	(0.04)	0.73	14.43	6.14
	Total tax expense	397.06	278.83	4.76	860.24	199.03	425.36
7	Net Profit / (loss) for the period (5-6)	1,113.10	816.26	18.70	2,462.21	450.25	1,103.61
8	Other comprehensive income / (loss) (net of tax)						
	(a) Items that will not be reclassified to profit or loss						
	- Remeasurements of defined employee benefit plans (net of tax)	0.18	1.87	(3.60)	5.81	(15.95)	(16.42)
	- Remeasurements of Investment in Mutual Funds	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurements of defined employee benefit plans	(0.07)	(0.45)	0.91	(1.46)	4.01	4.13
	- Remeasurements of Investment in Mutual Funds	-	-	-	-	-	-
	Total other comprehensive income / (loss)	0.12	1.42	(2.69)	4.35	(11.93)	(12.29)
9	Total comprehensive income / (loss) (after tax) (7+8)	1,113.22	817.68	16.01	2,466.56	438.32	1,091.33
10	Paid-up equity share capital (face value of Rs.1.00 each)	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16
11	Other equity						5,280.00
12	Earnings per share of Rs.1.00 each: (not annualised except for the year ended March)						
	a) Basic	0.62	0.46	0.01	1.39	0.26	0.64
	b) Diluted	0.62	0.46	0.01	1.39	0.26	0.64



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NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

Notes to financial results:

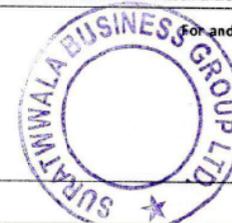
- 1 The above unaudited consolidated financial results for the quarter ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at their respective meetings held on February 12, 2026. The statutory auditors have expressed an unmodified opinion on the unaudited consolidated financial results for the quarter ended December 31, 2025.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
- 3 Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for quarter and half year December 31, 2025:

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Real Estate	2,079.03	1,688.43	94.04	5,286.89	1,092.08	3,224.01
(b)	Solar Unit	2,143.30	939.35	230.77	3,164.43	337.40	358.44
	Total Segment Revenue	4,222.33	2,627.79	324.81	8,451.32	1,429.48	3,582.45
	(-) Inter Segment revenue	(13.44)	(29.94)	(6.76)	(49.38)	(13.77)	(19.64)
	Net income from operations	4,208.89	2,597.85	318.06	8,401.94	1,415.71	3,562.81
2	Segment Results (Profit before Tax)						
(a)	Real Estate	1,090.69	918.82	18.23	2,715.56	603.02	1,471.06
(b)	Solar Unit	423.89	178.14	4.71	612.70	30.30	57.91
	Total Results	1,514.58	1,096.95	22.94	3,328.26	633.33	1,528.97
3	Segment Assets						
(a)	Real Estate	22,211.12	19,506.76	15,306.97	22,211.12	15,306.97	17,643.89
(b)	Solar Unit	2,510.26	2,047.85	109.88	2,510.26	109.88	883.24
	Total Assets	24,721.38	21,554.61	15,416.85	24,721.38	15,416.85	18,527.13
4	Segment Liabilities						
(a)	Real Estate	12,893.40	10,853.85	8,947.17	12,893.40	8,947.17	10,668.36
(b)	Solar Unit	2,034.86	1,847.44	109.10	2,034.86	109.10	844.61
	Total Liabilities	14,928.26	12,701.29	9,056.27	14,928.26	9,056.27	11,512.97

- 4 During the previous year ended March 31, 2025, the Company had earlier investment in one of the LLP gets converted into Pvt Ltd Company with effect from 19th December, 2024 namely as Suratwwala Natural Energy Resource LLP to Suratwwala Natural Energy Resource Private Limited and all necessary compliances and suitable changes are made in the financials presented herein above.
- 5 The Company's Board of directors in its Board Meeting held on November 14, 2025 approve the investment of its funds by way of subscription of shares of a newly incorporated Private Limited Company (which becomes associate of the entity).
- 6 These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
- 7 The Company has executed the Development Agreement (DA/PA) for the redevelopment project located at Prabhat Road, Pune, as previously disclosed under Regulation 30 of SEBI (LODR) Regulations
- 8 The Government of India has notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), however all set of rules are yet to be notified.
The Company has initiated an internal assessment and based on the best available information of the potential implications of the New Labour Codes on its employment structures, wage definitions and related benefit obligations, including gratuity and leave encashment. however the financial impact, if any, is being presently ascertained and will be recognised in financial statement upon completion of such evaluation.
- 9 The Company in its Annual general Meeting held on September 30, 2025 has declared dividend @10% of Rs. 0.10 per equity share (On face value of Rs. 1 per equity share) amounting to Rs. 173.42 lacs.
- 10 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
- 11 The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com

Place: Pune
 Date: February 12, 2025



For and on behalf of the Board of Directors

 Jatin Dhansukhial Suratwala
 Managing Director
 DIN No: 01980329