



25th April, 2026

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
NSE Symbol: SBFC

BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543959

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that in compliance with Regulation 30 and 51 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. 25th April, 2026, has inter-alia considered the following:

• **Increase in the borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013:**

Increase in the borrowing limits from Rs. 10,000 crores to Rs. 16,000 crores under Section 180(1)(c) of the Companies Act 2013 which shall include fund raising by way of issue of non-convertible debentures (“NCDs”) or any other securities or instrument(s) and other modes of borrowings to be made from time to time in one or more tranches as may be required. The increase in the borrowing limits will be subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

• **Fund raising by way of issuance of Non-Convertible Debentures:**

Raising of funds through issue of debt instruments including but not limited to Non-Convertible Debentures or such other debt securities as may be permitted from time to time up to Rs. 4,000 crores on a private placement basis, within the overall borrowing limit of the Company and subject to approval of the shareholders at the ensuing annual general meeting of the Company.

• **Annual General Meeting of the Company:**

Convening of 19th Annual General Meeting of the Company which is to be held on Tuesday, 14th July, 2026 at 03:00 PM (IST) through video conferencing and/or other audio-visual means to transact the following business:

1. Adoption of audited financial statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon.
2. Appoint a director in place of Mr. Aseem Dhru (DIN:01761455), Executive Vice-Chairman who retires by rotation, and being eligible, offers himself for re-appointment.
3. Appoint a director in place of Mr. Jonathan Tatur (DIN: 08639243), Nominee Director who retires by rotation, and being eligible, offers himself for re-appointment.

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059

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CIN No : L67190MH2008PLC178270



4. Increase in the borrowing limits of the Company from Rs. 10,000 crores to Rs. 16,000 crores and creation of charges on the assets of the Company for securing the said borrowings
 5. Issuance of debt securities including but not limited to Non-Convertible Debentures or such other debt securities.
- **Appointment of Head-Internal Audit of the Company:**
Based on recommendation of Nomination Remuneration Committee and Audit Committee, the Board of Directors at its meeting held today, has approved the appointment of Ms. Akruti Mashkaria as the Head-Internal Audit, forming part of Senior Management Personnel of the Company, with effect from 25th April, 2026. The information as required under SEBI Listing Regulations read with SEBI Master Circular dated 30th January, 2026 is enclosed as Annexure-A.

The Board Meeting commenced at 1.30 PM (IST) and concluded at 3.30 PM (IST) today.

This intimation is also being uploaded on the website of the Company at <https://www.sbfc.com/investors>.

Kindly take the above on record.

Thanking You,
Yours faithfully,

For **SBFC Finance Limited**



Narayan Barasia
Chief Financial Officer

Encl: as above

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**Annexure A**

Sr. No.	Requirements	Ms. Akruti Mashkaria, Head-Internal Audit
1.	Reason for Change viz. appointment, re-appointment, Resignation, removal, death or otherwise	Appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Effective from 25 th April, 2026 Terms of appointment: Existing Full Time Employment
3.	Brief profile (in case of appointment)	<p>Ms. Akruti Mashkaria is a seasoned risk and assurance professional with extensive experience in leading Internal Audit Functions within financial services / NBFC environments. Ms. Akruti has close to 15 years of post-qualification experience and was previously associated with Capital First, IDFC First Bank & Svantra Microfin Pvt. Ltd. Prior to joining SBFC, she was associated with Svantra Microfin Pvt. Ltd. where she was heading the Internal Audit Function and had a pivotal role in setting-up the functional audit team and institutionalizing continuous monitoring mechanism for key regulatory / internal policy compliances.</p> <p>Her expertise lies in strengthening governance frameworks, enhancing internal controls and driving risk-based audit practices aligned with regulatory expectations. She has a proven track record of building audit strategies, leading high-performing teams, and partnering with senior management and board level committees to provide independent & insightful assurance. Ms. Akruti holds a bachelor's in commerce from the University of Mumbai, is an associate of the Institute of Chartered Accountants of India, is a member of the Institute of Company Secretaries of India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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