25th April, 2026

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Scrip Code: 543959

Sub: Investor Presentation

Dear Sir/Madam,

In furtherance to our letter dated 22nd April, 2026 intimating about Earnings Conference Call, please find enclosed the investor presentation which will be referred during the earnings call scheduled to be held on Monday, 27th April, 2026 at 09:00 AM (IST) with investors in connection with the financial results of the Company for the quarter and year ended 31st March, 2026.

The presentation would also be available on website of the Company at https://www.sbfc.com/investors.

We request you to take this on record.

Thanking you,

Yours faithfully,
For **SBFC Finance Limited**

NARAYAN BARASIA
Digitally signed by NARAYAN BARASIA
Date: 2026.04.25 15:06:30 +05'30'

SBFC Finance Limited MUMBAI

Narayan Barasia
Chief Financial Officer
Encl: as above

SBFC

Investor Presentation

Q4 FY 2026

Safe Harbor

This presentation and the accompanying slides (‘Presentation”), which have been prepared by SBFC Finance Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Forward looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

SBFC

Executive Summary – Mar 2026

1	**Profitability** Profit after tax grew 31% YoY to ₹451 crore for the year
2	**Growth** AUM grew 29% YoY and 7.56% QoQ to ₹11,270 crore.
3	**Credit Quality** Gross NPA at 2.61% with PCR of 42%
4	**Operating Efficiency** Cost-to-AUM ratio improved to 4.19% from 4.65% for the year
5	**Return Ratios** RoA of 4.58% and RoE of 14.18% for the year, exit RoE at 14.48%

SBFC

Executive Summary – **FY26**

YoY

		YoY
Asset Under Management	11,270	+29%
Disbursement[1]	3,107	+16%
Branches	251	+46
Gross NPA	2.61%	-13 bps
Yield/Spread	17.84% / 8.99%	+9 / +57 bps
Opex to AAUM	4.19%	-46 bps
PAT	451	+31%
RoAAUM	4.58%	+5 bps
RoATE	14.18%	+146 bps

[1]Secured MSME
All figures are in Rs. crore

SBFC

Executive Summary – Q4 FY26

Metric	Value	YoY	QoQ
Asset Under Management	11,270	+29%	+8%
Disbursement[1]	785	3%	12%
Branches	251	+46	+21
Gross NPA	2.61%	-13 bps	-10 bps
Yield	17.61%	-27 bps	-17 bps
Spread	9.09%	+56 bps	+5 bps
Opex to AAUM	3.93%	-69 bps	0 bps
PAT	123	+30%	+4%
RoAAUM	4.57%	+5 bps	-10 bps
RoATE	14.48%	+134 bps	-8 bps

[1]Secured MSME
All figures are in Rs. crore

SBFC

Executive Summary

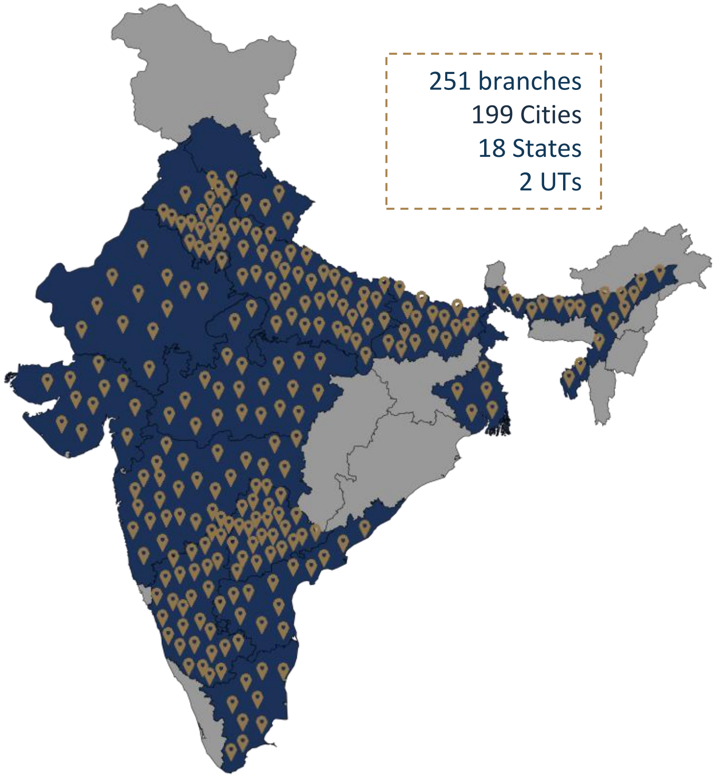
Team: Experienced, cycle-tested, professional management with strong corporate governance backed by marquee investors

Focused Segment: Offering Secured MSME loan to small businesses with focus on ₹5 lakh - ₹30 lakh ticket size

Opportunity: Market size (₹5 lakh - ₹30 lakh MSME financing) of ₹4[1] lakh crore, growing at 24%[2]

Pan-India Footprint: Diversified pan-India network with presence in 18 states & 2 UTs

Credit Underwriting: Understanding of segment with a tested credit underwriting and risk management framework



[1] As of Mar-25 (Source – CRIF Data);
[2] CAGR period over FY18 to FY25 (Source – CRIF Data)

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SBFC Focus Segment – Customers Borrowing ₹5 Lakh to ₹30 Lakh

Large segment within MSME of ₹4 lakh cr and growing at CAGR 24%

Segment	Market Size[1] (₹ tn)	CAGR[2] (%)	
>₹0.3 cr	9.7	19.4%	
₹0.05– 0.3 cr	4.0	24.4%	Focus Segment
<₹0.05 cr	0.7	25.8%	
Total	14.4	18.5%	

Source: CRIF Data;
[1] As of Mar-25;
[2] CAGR period over FY18 to FY25

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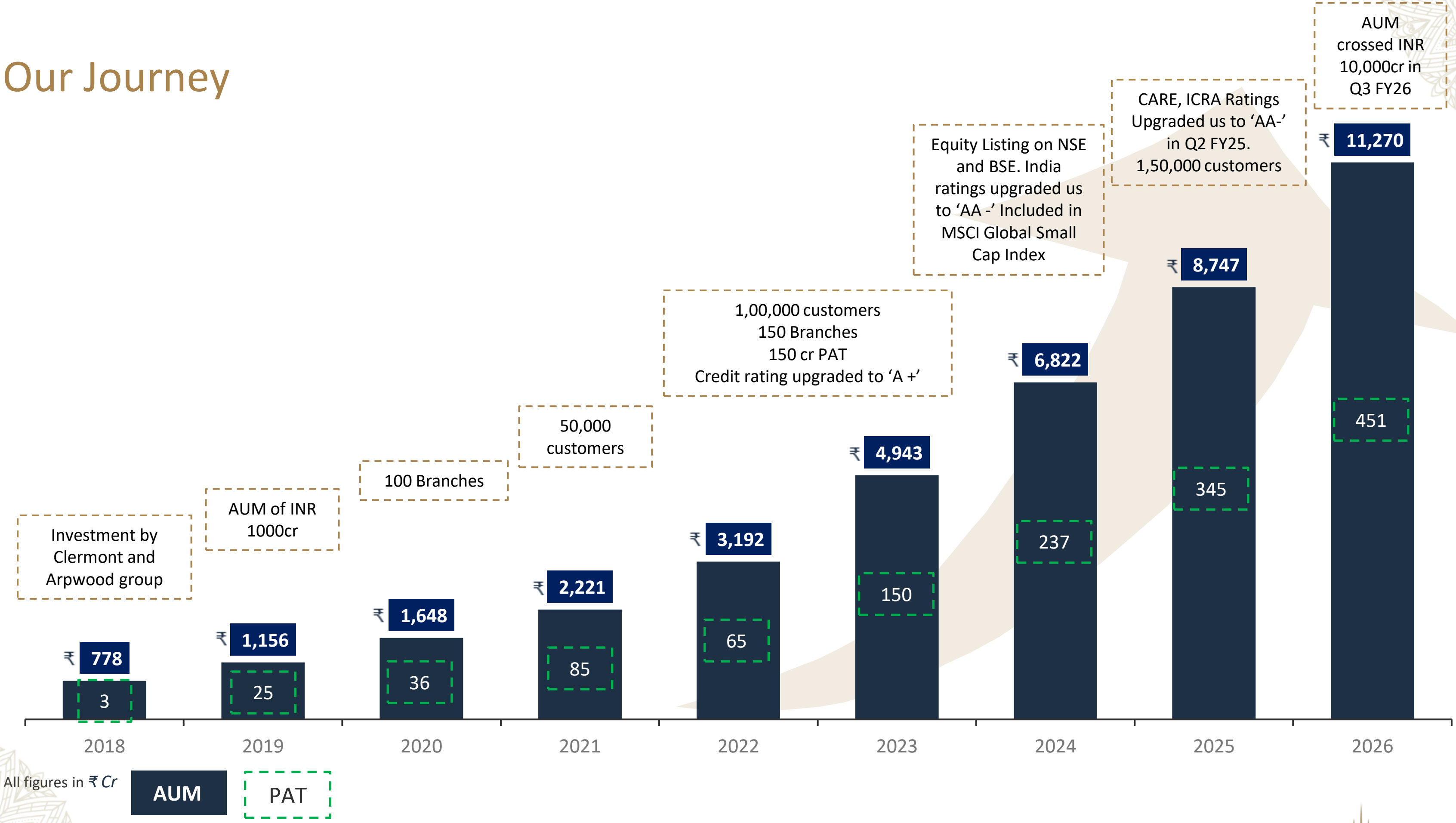
Our Journey



AUM crossed INR 10,000cr in Q3 FY26
CARE, ICRA Ratings Upgraded us to 'AA-' in Q2 FY25. 1,50,000 customers
Equity Listing on NSE and BSE. India ratings upgraded us to 'AA -' Included in MSCI Global Small Cap Index
1,00,000 customers
150 Branches
150 cr PAT
Credit rating upgraded to 'A +'
50,000 customers
100 Branches
AUM of INR 1000cr
Investment by Clermont and Arpwood group
₹ 778
3
₹ 1,156
25
₹ 1,648
36
₹ 2,221
85
₹ 3,192
65
₹ 4,943
150
₹ 6,822
237
₹ 8,747
345
₹ 11,270
451
2018
2019
2020
2021
2022
2023
2024
2025
2026
All figures in ₹ Cr
AUM
PAT

Management

Experienced, cycle-tested, professional management

Aseem Dhru

Executive Vice Chairman

Mahesh Dayani

MD & CEO

Narayan Barasia

Chief Financial Officer

Sanket Agrawal

Chief Strategy Officer, Analytics & IR

Rajiv Thakker

Chief Risk Officer

Ganesh Vaidya

Chief Technology Officer

Sumeet Ghai

Chief Human Resource Officer

Agnivesh Kumar

Head - Operations

Namrata Sajnani

Chief Compliance Officer & CS

Akruti Mashkaria

Head – Internal Audit

Board of Directors

Strong corporate governance backed by long term investors

Independent

Neeraj Swaroop
Chairman of the Board
Ex CEO – SCB, Singapore

Koni Uttam Nayak
Ex Senior Vice President,
Visa Direct Organization
at Visa

Surekha Marandi
Ex Executive Director,
RBI

Ravi Venkatraman
Ex Executive Director &
CFO,
Mahindra & Mahindra
Financial Services

CLERMONT GROUP

John Mescall
Managing Director
Clermont Group

Jonathan Tatur
Senior Vice President
Clermont Group

Leroy James Langeveld
Country Head - UAE
Clermont Group

Executive Directors

Aseem Dhru
Executive Vice Chairman

Mahesh Dayani
MD & CEO

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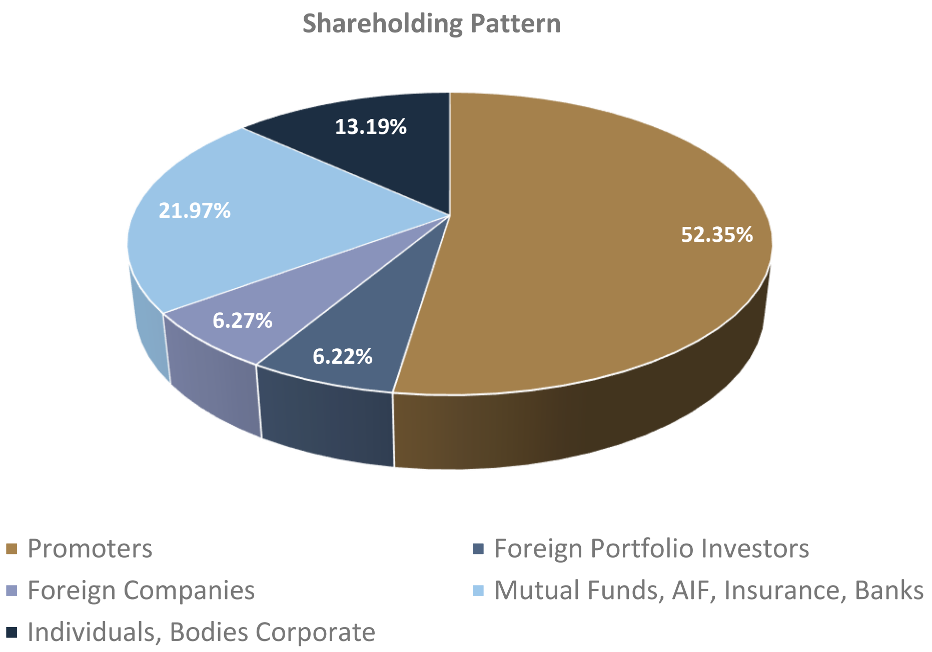
Shareholding

Category of Shareholders	% Share#
Promoter	
Clermont Group	52.35%
Other Major Shareholders	
SBI Mutual Fund	8.10%
Aditya Birla Sun Life	5.18%
Amansa Capital	4.00%
Malabar Funds	3.33%

Management & Employees hold 7.2% of diluted share capital

 # Non-diluted Status as on March 31, 2026



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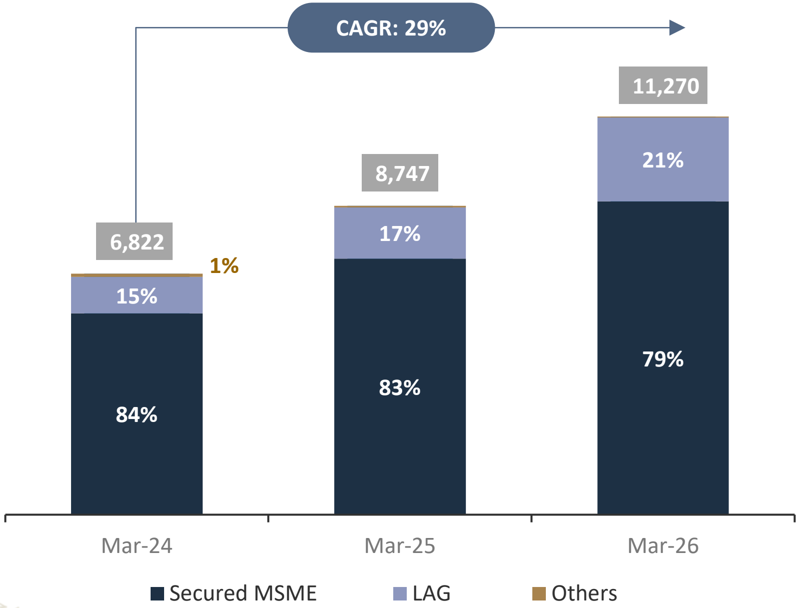
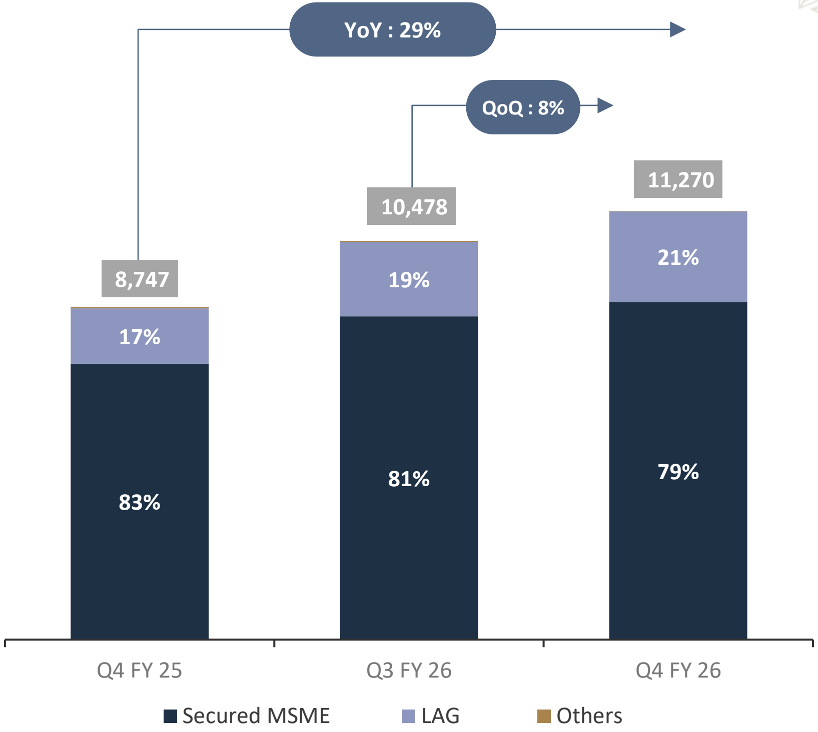
Business Momentum

Delivering Consistent AUM Growth

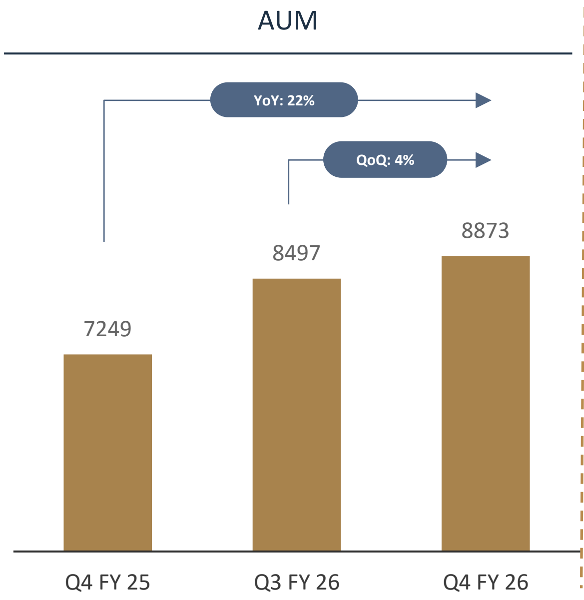


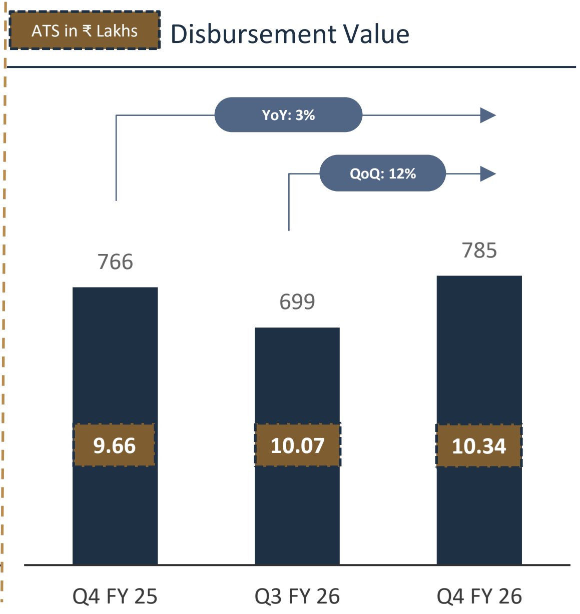


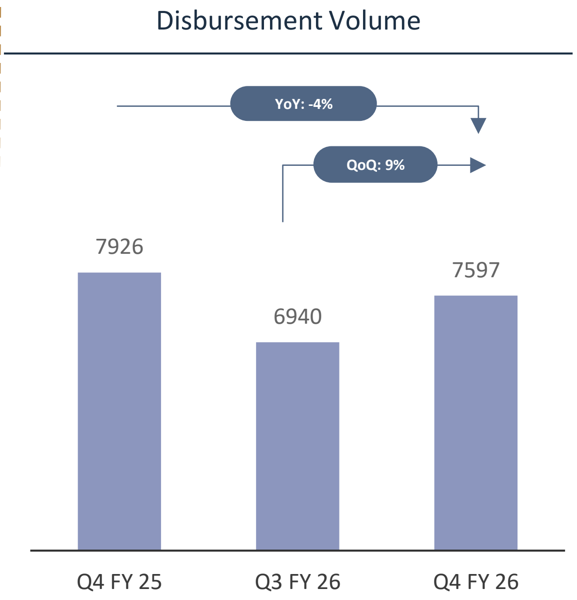
All figures in ₹ *Cr.*

AUM

Business Momentum – Secured MSME





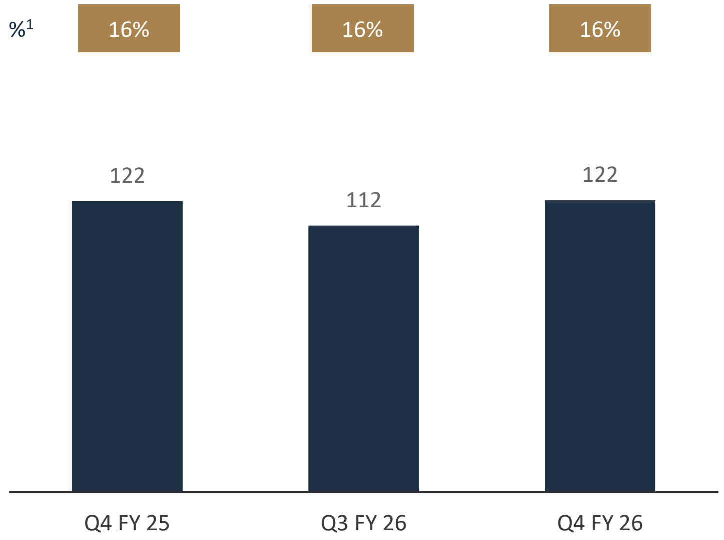


AUM Secured MSME
All figures in ₹ Cr

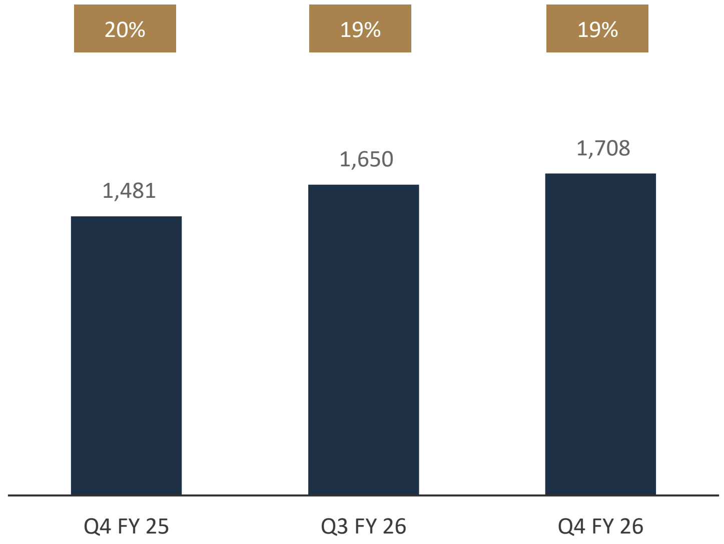
Business Momentum

Co-origination – Validates our profitable origination

Co-origination Disbursement (₹ Cr)



Co-origination AUM (₹ Cr)



[1]Percentage is on Total Secured MSME Loans

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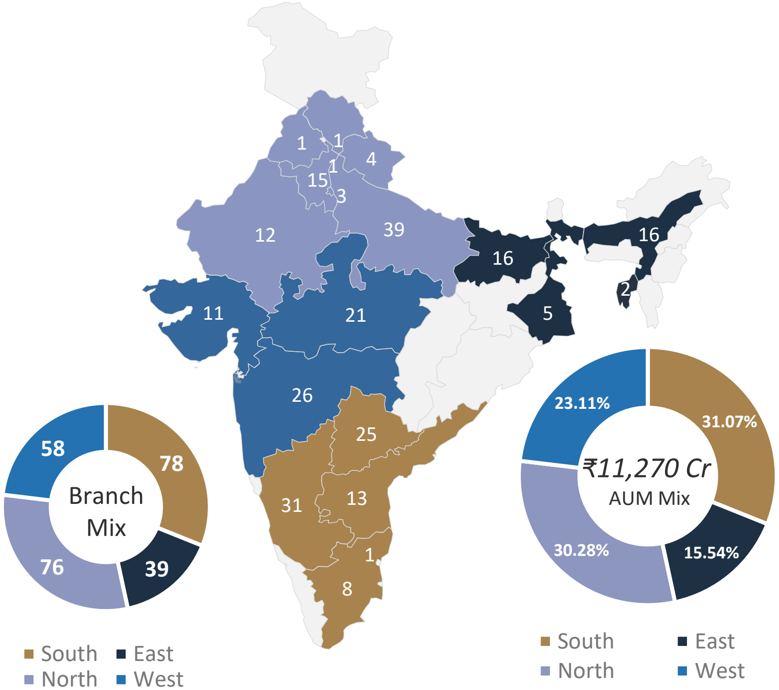
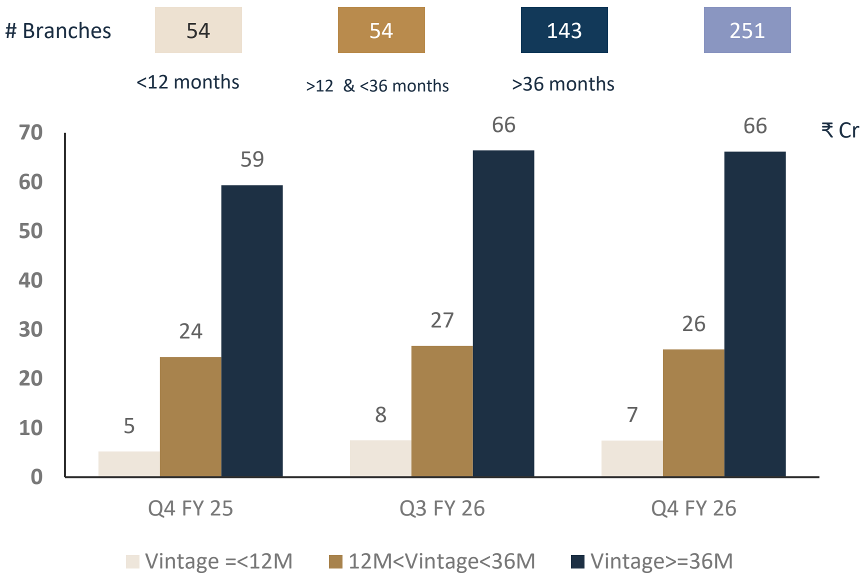
Business Momentum

No concentration risk & well distributed growth

Present in 18 states, 2 UTs covering 199 cities via 251 branches



Driven by steady rise in AUM per branch



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Technology Landscape

Lead Generation

- Digital Form
- Feet on Street
- Mobile App
- Customer Reference

Customer Onboarding

- EKYC
- PAN Verification
- Legal Verification
- Banking Check
- Property Valuation
- Bureau Check
- Udyam Verification

Credit Underwriting

- AI enabled PD with customer
- CAM Summary Assessment
- Online Valuation report assessment
- BRE based Customer segmentation

Pre-Disbursal

- E-Nach
- E-Sign
- BRE based system Deviations

Loan Disbursal

- Digital Disbursal IMPS/RTGS/NEFT
- WhatsApp based welcome Kit delivery
- Digital document storage

Loan Servicing

- Customer App
- CRM Platform
- Call Center
- WhatsApp
- Digital Collection
- Collections App
- Robotic Processes
- BBPS enabled payments
- Payment Aggregators

Cloud Services

Security Layer

Web Layer

Compliance & Regulatory

Data/DMS & Presentation Layer

Monitoring & Logging

API Integration Layer

SBFC

Engineering the Lending Lifecycle Through Technology

Paperless, multilingual and API-led workflows are reducing friction from onboarding to disbursal while improving control, governance and customer experience.

DIGITAL CORE AT SCALE

eKYC choice set across OTP, biometric, retina and **face-based** authentication

Regional language documents with eSign eliminate physical handling and signing errors

In-house SAHAYAK app integrates validation, fee collection, AA , geo-tagging and collateral capture

Lower turnaround time	Paperless execution	Stronger auditability

01	02	03	04
Verify identity	**Capture digitally**	**Sign in language**	**Disburse seamlessly**
eKYC across OTP, biometric, retina and face; PAN, mobile and bank validation.	In-house lead app capture's location, fees, AA data and collateral photos in-field.	Regional language application, MITC and pledge documents with end-to-end eSign.	Verified bank payout supported by a digital document repository and audit trail.
Faster onboarding	Higher field productivity	Lower error / rework	Better control & service

Gold

97%	89%
E-Sign Loans	EKYC Customers

MSME

75%	95%	83%
Loan Account Aggregator	Documents Digitally Sent	E-Sign Loans

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Credit Underwriting

Tailored to service underserved, underbanked informal customers

Most small businesses in India have challenges	SBFC's business model, backed by experience in this segment
Partial Income Proof	• Credit officer spends time to understand income & cash flow (documented + non-documented) at family level • Evaluation of historical asset creation
Limited Commercial Credit History	• SBFC customers are often first-time commercial borrowers with past consumer loans • Reference check from the neighbourhood, locality and their customer and suppliers
Collateral with local nuances	• Local team with knowledge of local nuances and local collateral dynamics • Spouse or parent act as co-borrower on all loans
Bank Statements with Limited Transactions	• Analytics driven 'customer segmentation' • Triangulation of income sources from multiple data points
Small scale businesses lack resilience	• Focus on services/ trading/ retailing businesses • Customer with businesses in essential services - less impacted by macro down-cycles

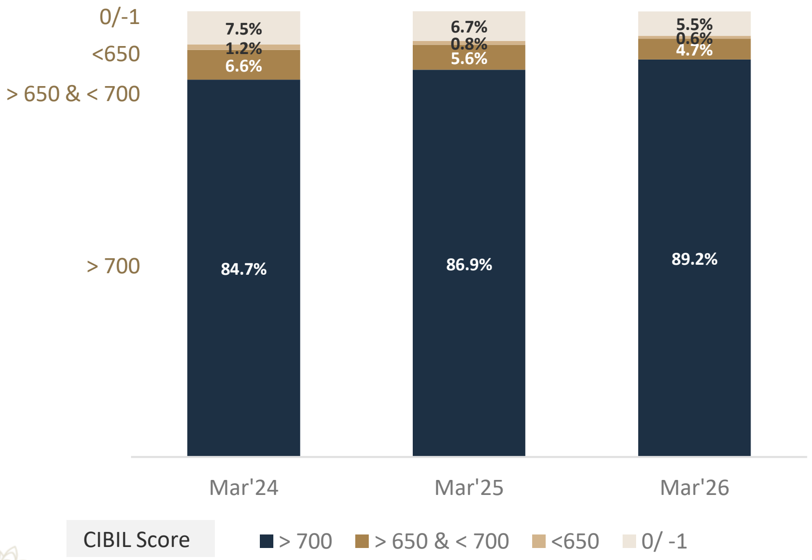
Deep understanding of customer behavior & strong knowledge of local markets

SBFC

Credit Underwriting

Quality borrowers with credit score above 700

Over 89% AUM from customers with CIBIL >700[1]

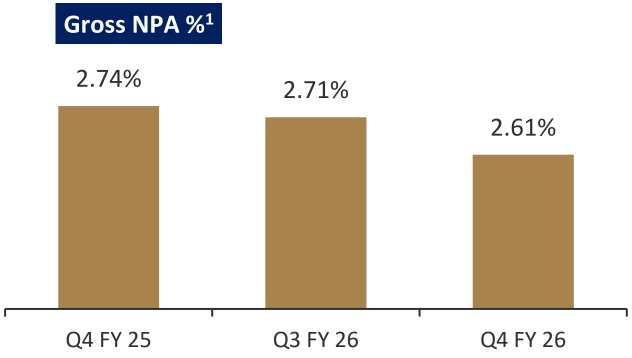


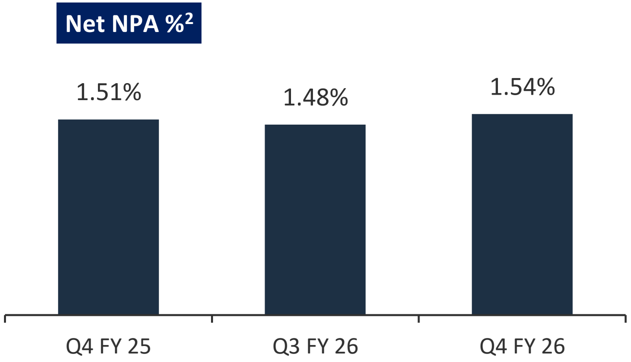
[1]Pertains to secured MSME Loans

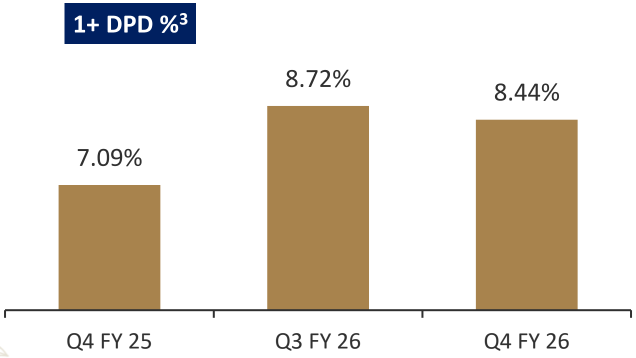
Granular loan book with high quality collateral[1]

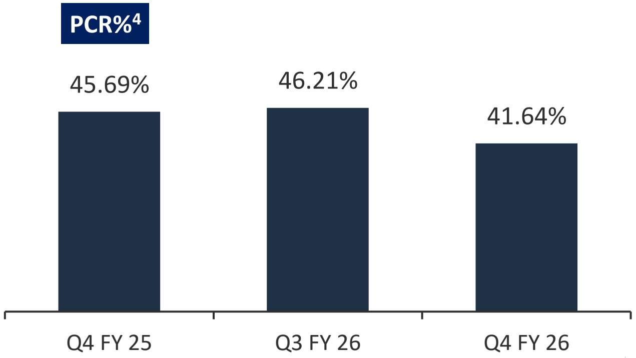
94% AUM secured by self occupied residential / commercial property	**42.6%** LTV
100% co-borrower Spouse, parent acting as one	**95% women** Borrowers / co-borrowers
No industry >15% Sector exposure not more than 15% of our loan portfolio	

Credit Indicators









Note:
1. Gross NPA% (Stage 3%) as per IND AS (including EIR adjustment).
2. Net NPA% is as per IND AS.
3. 1+ DPD % is for secured MSME at AUM level
4. PCR is defined as provisions made against Stage 3 loans

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ECL Provisions Summary

As on March 31, 2026	Stage 1	Stage 2	Stage 3	Total
Gross Loans Outstanding	9,433	296	260	9,989
ECL Provision	27	49	108	184
Net Loans Outstanding	9,406	247	152	9,805
ECL Provision %	**0.28%**	**16.66%**	**41.64%**	**1.84%**

As on December 31, 2025	Stage 1	Stage 2	Stage 3	Total
Gross Loans Outstanding	8,665	318	250	9,233
ECL Provision	31	21	116	168
Net Loans Outstanding	8,634	297	134	9,065
ECL Provision %	**0.36%**	**6.74%**	**46.21%**	**1.82%**

As on March 31, 2025	Stage 1	Stage 2	Stage 3	Total
Gross Loans Outstanding	7,195	238	209	7,642
ECL Provision	28	14	96	138
Net Loans Outstanding	7,167	224	113	7,504
ECL Provision %	**0.38%**	**6.08%**	**45.69%**	**1.80%**

All figures in ₹ Cr

SBFC

Collections Approach

In-house, on-ground collections teams – **99%** collected digitally

On-ground Teams

Branch staff from local area + Branch area-limited radius

quick attention to customer issues

In-house legal team

Backed By Tech

Analytics early warning

E-Collect for focused efforts

Scalable Structure

Independent collection vertical dedicated to ensure collection efficiencies

- Tele Calling
- Field Collection
- Legal collection
- Real-time mobile tracking
- Call centre - autodial

Adaptable collection strategy as per loan stage

Loan Stage	
Normal	• Call center autodial
Initial stages of delinquency	• Soft collections + SMS reminders • Initiate recovery in case of default
NPA	• Legal action if unable to recover

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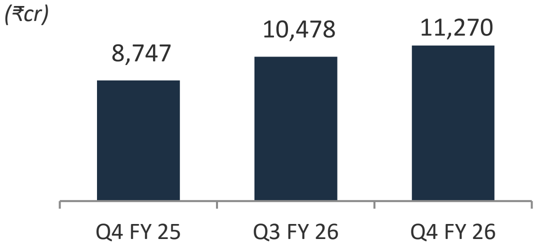
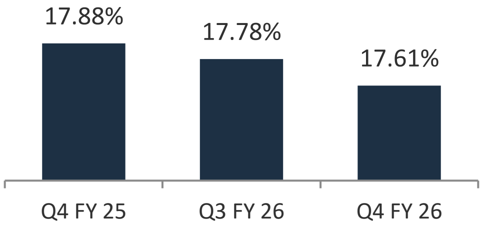
Financial Performance

Quarterly Trends in KPIs

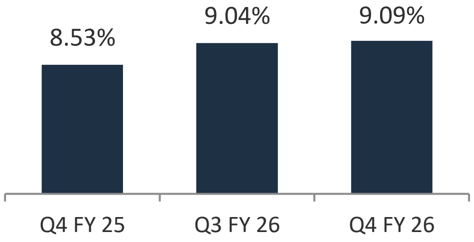
AUM



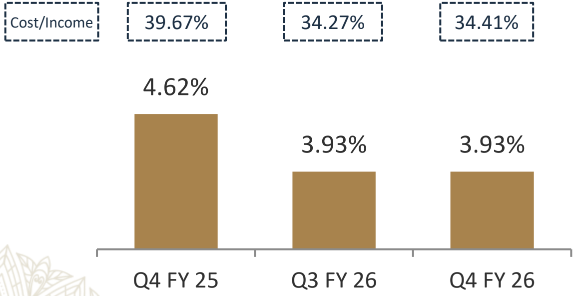
Yield



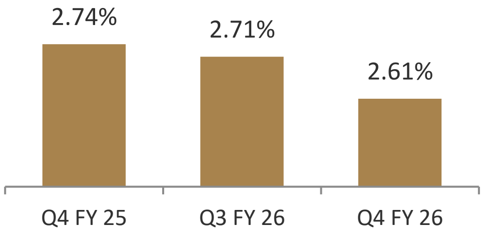
Spread



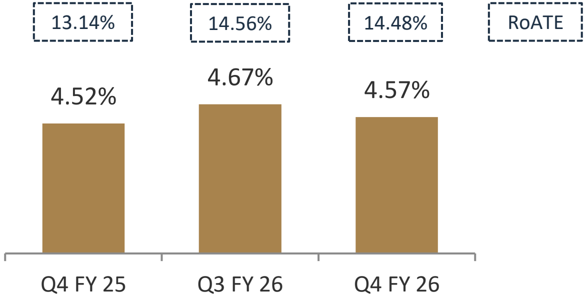
Opex to AAUM



Gross NPA



RoAAUM



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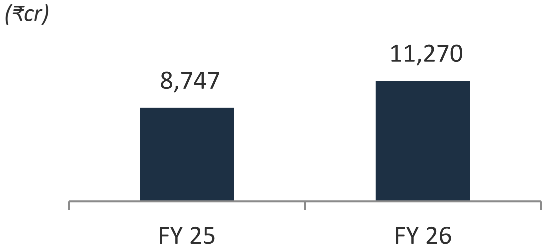
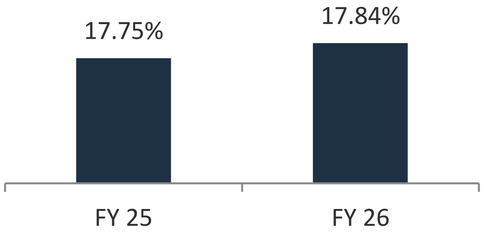
Financial Performance

Yearly - Trends in KPIs

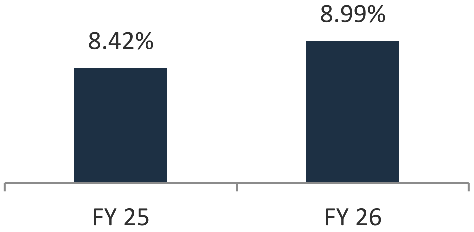
AUM



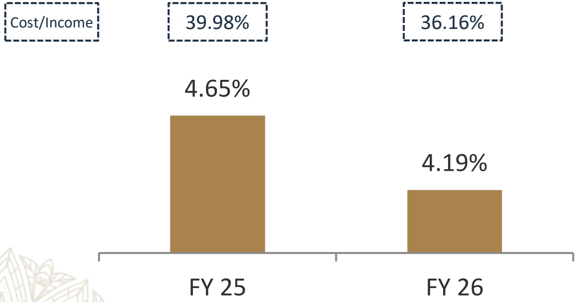
Yield



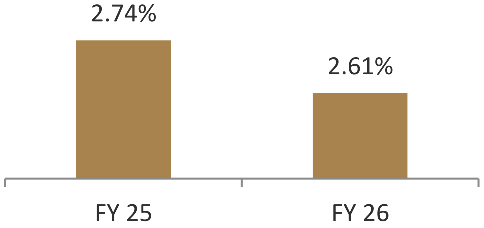
Spread



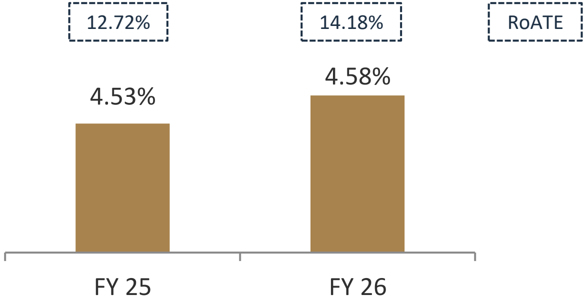
Opex to AAUM



Gross NPA

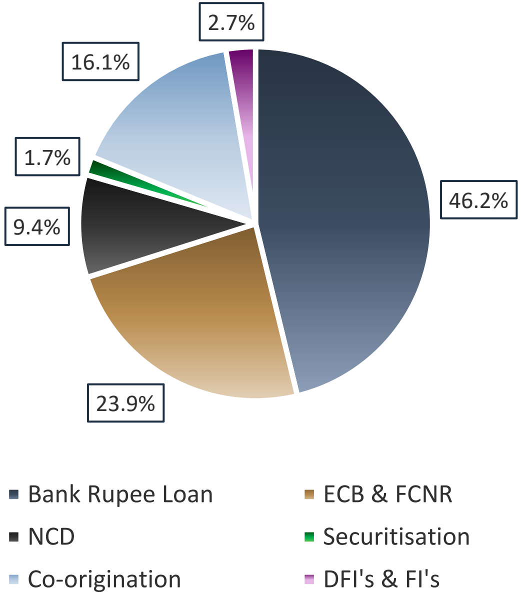


RoAAUM



Sources of Borrowing

Diversified Borrowing Mix – Q4 FY26



AA– (Stable)

India Ratings & Research – A Fitch Group Company | CareEdge Ratings | ICRA – A Moody's Investors Service Company

Lenders to the Company

Public Sector Banks	State Bank of India, Indian Bank, Canara Bank, BOI Bank of India, Union Bank
Private Sector Banks	ICICI Bank, Kotak, Axis Bank, Federal Bank, HDFC Bank, IndusInd Bank, Yes Bank, RBL Bank, Karnataka Bank, IDBI Bank
Financial Institutions (FIs)	SIDBI, Bajaj Finserv, Aditya Birla Finance, Mahindra Finance
Foreign Banks	DBS, Citi, Woori Bank
Development Financial Institutions (DFIs)	British International Investment, IFC
NCD	HDFC Mutual Fund

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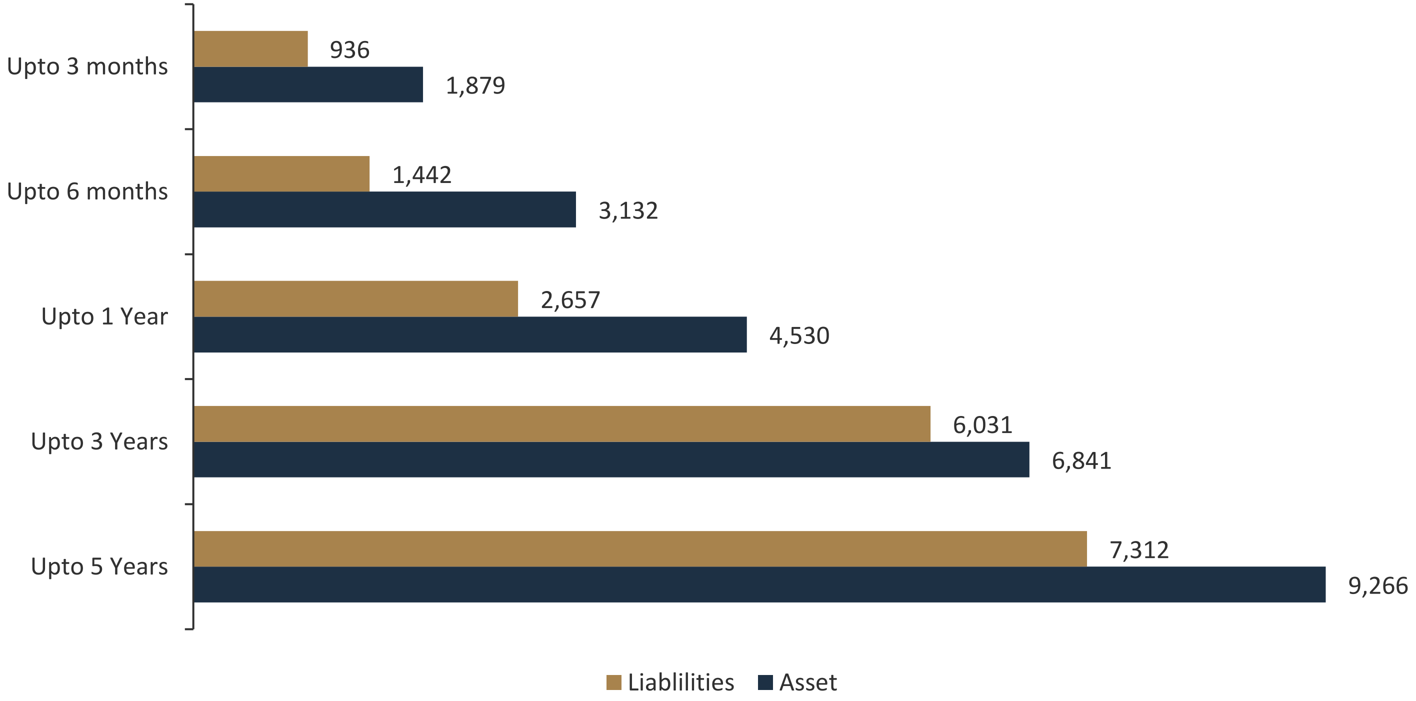
ALM – March 2026



Surplus
943
1,690
1,873
810
1,954

All figures in ₹ Cr

SBFC

SBFC – **FY26** Performance

Size and Growth	Distribution	Granular Book	Asset Quality	Liability Profile	Profitability
11,270 *AUM* YoY +29%	251 *# Branches*	100% *% Secured*	2.61% *GNPA* YoY -13 bps	3,465 *Tangible Net worth*	451 *PAT* YoY +31%
8,873 *Secured MSME AUM* YoY +22%	5,025 *Employees*	9.93* | 1.23* *Average Ticket Size: Secured MSME / LAG (Lakh)**	1.54% *NNPA* YoY +3 bps	CRAR 32.84% *Capital Adequacy*	4.58% *Return on AAUM* YoY +5 bps
3,107 *Secured MSME Disbursal Value* YoY +16%	18 States & 2 UTs *Pan India presence*	2,02,683 *# live customers*	1.27% *Credit Cost* YoY +30 bps	8.85% *Cost of Borrowing* YoY -48 bps	17.84% *Yield* YoY +9 bps
31,286 *Secured MSME Disbursal Volume* YoY +11%	100% in-house *Sourcing*	LTV 42.6% / 59.9% *Secured MSME / LAG*	41.64% *PCR*	AA- (Stable) *Credit rating*	8.99% *Spread* YoY +57 bps

Note: All values in ₹ Cr unless stated otherwise, All metrics as of / for FY26.

Summary Financial Statements – Profit & Loss Statement for **Q4 FY26**

Particulars	Quarter Ended			Growth (%)	
	March 2026	December 2025	March 2025	Q-o-Q	Y-o-Y
Interest Income on Loans	414	393	322	5.5%	28.6%
Interest Income other than on Loans	8	4	7		
Fee & Other Income	32	29	32		
Total Income	**454**	**426**	**361**	**6.7%**	**25.7%**
Finance Cost	147	136	118		
Operating Expenses	106	99	96		
Pre-Provisioning Operating Profit	**201**	**191**	**147**	**5.6%**	**37.2%**
Credit Cost	37	33	21		
Tax Expense	41	40	32		
Profit after Tax	**123**	**118**	**94**	**4.0%**	**30.1%**
Basic EPS (Not Annualized)	1.12	1.08	0.87		
Diluted EPS (Not Annualized)	1.11	1.06	0.86		

All figures in ₹ Cr

SBFC

Summary Financial Statements – Profit & Loss Statement for **FY26**

Particulars	Financial Year Ended		Growth (%)
	March 2026	March 2025	Y-o-Y
Interest Income on Loans	1,532	1,167	31.3%
Interest Income other than on Loans	22	29	
Fee & Other Income	125	110	
Total Income	**1,679**	**1,306**	**28.6%**
Finance Cost	537	419	
Operating Expenses	413	355	
Pre-Provisioning Operating Profit	**729**	**532**	**37.0%**
Credit Cost	125	74	
Tax Expense	153	113	
Profit after Tax	**451**	**345**	**30.6%**
Basic EPS (Not Annualized)	4.13	3.20	
Diluted EPS (Not Annualized)	4.10	3.15	

All figures in ₹ Cr

SBFC

ROE Tree

Ratios	Q4 FY26	Q3 FY26	Q4 FY25	FY26	FY25
Interest Income on Loans/ Average Loan Book	17.61%	17.78%	17.88%	17.84%	17.75%
Fee & Other Income/ Average AUM	1.18%	1.13%	1.52%	1.27%	1.44%
Borrowing Cost/ Average Borrowings	8.52%	8.74%	9.35%	8.85%	9.33%
Spread	9.09%	9.04%	8.53%	8.99%	8.42%
Net Interest Margin/ Average AUM	10.24%	10.33%	10.12%	10.33%	10.20%
Operating Expenses/ Average AUM	3.93%	3.93%	4.62%	4.19%	4.65%
Credit Cost/ Average AUM	1.38%	1.29%	1.00%	1.27%	0.97%
Profit after Tax/ Average AUM	4.57%	4.67%	4.52%	4.58%	4.53%
Leverage (Avg AUM/ Avg Tangible Equity)	3.17	3.12	2.90	3.10	2.81
RoATE	14.48%	14.56%	13.14%	14.18%	12.72%

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Balance Sheet

Particulars	As On	
	March 2026	March 2025
Assets		
Cash and Bank Balances	646	429
Derivative Assets	80	-
Receivables	20	15
Loan Assets	9,805	7,504
Investments	192	327
Other financial assets	4	3
Current & Deferred tax assets (Net)	16	3
Property, Plant and Equipment etc.	316	309
Other non-financial assets	6	5
Total Assets	**11,085**	**8,595**
Liabilities and Equity		
Derivative Liabilities	-	10
Payables	13	10
Borrowings	7,161	5,264
Other financial liabilities	177	112
Non-Financial Liabilities	8	9
Equity & Reserves	3.726	3,190
Total Liabilities and Equity	**11,085**	**8,595**

All figures in ₹ Cr

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Corporate Social Responsibility – Building Livelihood

SBFC Shiksha – Enabling Holistic Education

Enhanced infrastructure in a rural school to support students with:

- Smart classrooms, ergonomic furniture & value-based wall art. Playground equipment and school cab facilities.
- 2 new classrooms added, bringing total to 7 smart classrooms.
- Enrollment growth: Total from 54 → 205, Girls from 12 → 101
- Provided "Solar Power System" promoting sustainable development & reduced operational cost.

SBFC Gurukul – Executive Training Program

Executive Training Program

- Total beneficiaries 908, out of which 538 have been certified till date and 370 are pursuing the program.
- 48% of total certified Executive Trainees are absorbed by SBFC.
- Out of 908, 38% are female beneficiaries in the program.

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Corporate Social Responsibility – Building Livelihood

SBFC – Vikas & Paryavaran

Enhanced rural infrastructure through sustainable development, A Step towards improving rural safety, reducing carbon footprint and promoting renewable energy.

- Area Covered: 445,930 square meters
- Solar lights installed: 147
- Population Impacted: ~1700
- Intervals: 70 meters

SBFC Aarogya – Essential eyecare services

Enabled screenings at well-equipped centers for children from remote schools

- Total children screened: 6,433
- Children identified with refractive errors: 200
- Glasses provided to children: 200

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THANK YOU!