



15<sup>th</sup> December, 2024

**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051.  
NSE Symbol: SBFC

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
21st Floor, Dalal Street,  
Mumbai – 400001.  
BSE Scrip Code: 543959

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)**

Dear Sir,

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform you that National Stock Exchange of India Limited (“NSE”) vide their communication dated 13<sup>th</sup> December, 2024, have levied fine on the Company of Rs.5,000/- towards delayed compliance with Regulation 23 (9) of SEBI Listing Regulations for the half year ended 30<sup>th</sup> September, 2024.

Following Board Meeting of SBFC Finance Limited held on 26<sup>th</sup> October 2024, all required disclosures, including the RPT Disclosure for the half year ended 30<sup>th</sup> September, 2024 in both PDF and XBRL formats, were promptly uploaded with the BSE Limited (“BSE”) and NSE on the same day. We were informed by NSE personnel on 28<sup>th</sup> October, 2024 that the XBRL submission was not reflecting on NSE portal, post which Company promptly uploaded the RPT disclosure in XBRL format through the NEAPS portal. It appears that a technical issue during the original submission may have caused the XBRL format to not be reflected on the NSE portal, although the said disclosure under ‘Announcements’ tab was successfully submitted on 26<sup>th</sup> October 2024. For BSE, both the PDF and XBRL formats of the RPT disclosure were successfully submitted on 26<sup>th</sup> October 2024.

Considering these circumstances, the Company submitted an application to NSE on 14<sup>th</sup> December 2024, seeking a waiver of the fine and requesting a personal hearing to address the issue. At present, the Company awaits the outcome of this request.

Please find attached additional details in Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For SBFC Finance Limited**



Namrata Sajnani  
Company Secretary & Chief Compliance Officer  
Encl: As above

**SBFC Finance Limited**

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CIN: L67190MH2008PLC178270

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

| Sr No. | Particulars  | Details  |
|--------|--|--|
| 1      | Name of the authority  | National Stock Exchange of India Limited (“NSE”)   |
| 2      | Nature and details of the action(s) taken, initiated or order(s) passed  | Imposition of fine or penalty of Rs. 5,000/- by NSE  |
| 3      | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Communication received from NSE on 13 <sup>th</sup> December, 2024 and waiver application was filed by the Company on 14 <sup>th</sup> December, 2024  |
| 4      | Details of the violation(s)/contravention(s) committed or alleged to be committed  | <p>As per NSE letter dated 13<sup>th</sup> December, 2024 there has been a delayed compliance with Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the half year ended 30<sup>th</sup> September, 2024.</p> <p>RPT Disclosure in both PDF and XBRL formats, were promptly uploaded to the BSE Limited and NSE on 26<sup>th</sup> October, 2024 (date of the Board Meeting). On 28<sup>th</sup> October, 2024, NSE personnel informed the Company that the RPT disclosure (XBRL) was not reflecting on the NEAPS portal, to which the Company clarified that they had submitted the RPT disclosure in both PDF and XBRL format on 26<sup>th</sup> October, 2024. However, in response to the concern raised, the Company promptly uploaded the RPT disclosure in XBRL format through the NEAPS portal.</p> <p>It seems there was a technical issue during the original XBRL submission, preventing it from reflecting on the NSE portal on 26<sup>th</sup> October 2024, though it was successfully submitted on the BSE portal the same day. The PDF format was also uploaded to the NEAPS portal under the ‘Announcements’ tab on 26<sup>th</sup> October 2024, in compliance with Regulation 23(9) of SEBI Listing Regulations. Considering the above, the Company has requested NSE for waiver of the fine and personal hearing.</p> |
| 5      | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | No material impact   |