

FM/CS/2023/318

August 17, 2023

Mr. Jay Mistry  
Company Secretary and Compliance Officer  
SBFC Finance Limited  
Unit No. 103, 1st Floor, C&B Square, Sangam Complex,  
Andheri Kurla Road, Village Chakala,  
Andheri (East) Mumbai - 400 059

Dear Sir,

**Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

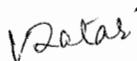
We wish to inform you that SBI Mutual Fund under its various schemes has acquired 5,85,00,000 shares and has sold 5,38,050 shares (i.e. net acquisition 5,79,61,950 shares) of your Company resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The final holding of SBI Mutual Fund, under its various schemes, as at close of business hours on August 16, 2023 was 6,64,44,888 shares, which is 6.2436% of paid up share capital of your Company.

Thanking you,

Yours faithfully,

**For SBI Funds Management Limited**



**Vinaya Datar**

**Chief Compliance Officer & Company Secretary**

Encl: As Above

c.c. 1. National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051

2. General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

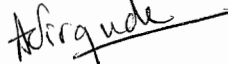
Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                                 |                                                                                                       |                                                             |                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                 | SBFC FINANCE LIMITED                                                                                  |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                   | SBI MUTUAL FUND under its various schemes                                                             |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                         | N.A.                                                                                                  |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                              | BSE Ltd & National Stock Exchange of India Ltd                                                        |                                                             |                                                            |
| Details of the acquisition as follows                                                                                                                                                           | Number                                                                                                | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of :                                                                                                            |                                                                                                       |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                                | 8,482,938                                                                                             | 0.7971%                                                     | NA                                                         |
| b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                          | NA                                                                                                    | NA                                                          | NA                                                         |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                           | NA                                                                                                    | NA                                                          | NA                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                        | NA                                                                                                    | NA                                                          | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                              | 8,482,938                                                                                             | 0.7971%                                                     | NA                                                         |
| Details of acquisition                                                                                                                                                                          |                                                                                                       |                                                             |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                                       | 57,961,950                                                                                            | 5.4465%                                                     | NA                                                         |
| b) VRs acquired otherwise than by equity shares                                                                                                                                                 | NA                                                                                                    | NA                                                          | NA                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired               | NA                                                                                                    | NA                                                          | NA                                                         |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                          | NA                                                                                                    | NA                                                          | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                              | 57,961,950                                                                                            | 5.4465%                                                     | NA                                                         |
| After the acquisition, holding of acquirer alongwith PACs of :                                                                                                                                  |                                                                                                       |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                                | 66,444,888                                                                                            | 6.2436%                                                     | NA                                                         |
| b) VRs otherwise than by equity shares                                                                                                                                                          | NA                                                                                                    | NA                                                          | NA                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | NA                                                                                                    | NA                                                          | NA                                                         |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer                                                                         | NA                                                                                                    | NA                                                          | NA                                                         |
| d) Total (a+b+c+d)                                                                                                                                                                              | 66,444,888                                                                                            | 6.2436%                                                     | NA                                                         |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                         | Market Purchase and Sale                                                                              |                                                             |                                                            |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | Equity shares                                                                                         |                                                             |                                                            |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Acquired 58,500,000 and Sold 538,050 shares (Net acquisition of 57,961,950 shares) on 16-August-2023  |                                                             |                                                            |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | Rs. 10,642,107,890 /- consisting of 106,42,10,789 equity shares having a face value of Rs. 10/- each. |                                                             |                                                            |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | Rs. 10,642,107,890 /- consisting of 106,42,10,789 equity shares having a face value of Rs. 10/- each. |                                                             |                                                            |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | NA                                                                                                    |                                                             |                                                            |

  
Raviprakash Sharma  
Dealer

  
Aparna Nirgude  
Executive Director & Chief Risk Officer

Place: Mumbai  
Date: 17-August-2023  
Note:

(\*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.  
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.  
(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Part-B\*\*\*

Name of the Target Company: SBFC FINANCE LIMITED

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                           | Whether the acquirer belongs to Promoter/Promoter group | PAN of the acquirer and/or PACs |
|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------|
| SBI MUTUAL FUND under its various schemes Add: 9th Floor, Parinee Cresenzo, C 38 & 39, 'G' Block, Bandra-Kurla Complex, | NA                                                      |                                 |



Raviprakash Sharma

Dealer

Signature of the acquirer / Authorised Signatory



Aparna Nirgude

Chief Risk Officer

Place: Mumbai

Date: 17-August-2023

Note:

- (\*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.  
 (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity  
 (\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.