



8th September, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Equity Scrip Code: 543959

Dear Sir/Madam,

Sub: Disclosure of Credit Rating under Regulations 30 and 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th July, 2025

Pursuant to the aforesaid Regulations and SEBI Circular, please find below the details of the credit rating(s) revalidated by ICRA Limited on 7th September 2026, in respect of the Company's non-convertible debentures:

Details of credit rating	
Current rating details	
ISIN	--
Amount (₹ crore)	400.00 crore
Name of the Credit Rating Agency	ICRA Limited
Credit Rating Assigned	ICRA AA-; Stable (Double A Minus; Outlook: Stable)
Outlook (Stable/ Positive/ Negative/ No Outlook)	Stable
Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Other (revalidated)
Specify other rating action	-
Date of Credit rating	Revalidated on 7 th September, 2026
Verification status of Credit Rating Agencies	--
Date of verification	--

The rating letter dated 7th September, 2026 provided by ICRA Limited is enclosed herewith. This information is also being uploaded on the website of the Company at: <https://www.sbfc.com/investors>.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For SBFC Finance Limited



Sanket Agrawal
Chief Financial Officer
Encl: a/a

SBFC Finance Limited

Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059
T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com
CIN No : L67190MH2008PLC178270

ICRA/SBFC Finance Limited/07092026/1
Date: September 07, 2026

Mr. Sanket Agrawal
Chief Financial Officer
SBFC Finance Limited
Unit No. 103, 1st Floor,
C & B Square, Sangam Complex,
CTS No. 95A, 127, Andheri Kurla Road,
Village Chakala, Andheri East,
Mumbai – 400059

Dear Sir,

Re: ICRA's credit rating for below instruments of SBFC Finance Limited

Please refer to your email dated September 04, 2026, requesting ICRA Limited to revalidate the rating letter issued for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated April 30, 2026, stands valid.

Instrument	Rated Amount (Rs. crore)	Rating ¹	Financial Sector Regulator [#]
Non-Convertible Debentures	400.00	[ICRA]AA- (Stable)	SEBI
Total	400.00		

#SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter dated April 30, 2026

The Rating(s), as aforesaid, must be understood solely as an opinion and should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by your company.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Manushree Saggar
Senior Vice President
Group Head, Structured Finance
manushrees@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

ICRA Limited

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. +91-11-23357940-41

Building No. 8, 2nd floor, Tower A, DLF Cyber City, Phase II, Gurugram-122002

 www.icra.in  info@icraindia.com  +91-93547-38909

 +0124-4545300 CIN: L74999DL1991PLC042749

Sensitivity Label : Restricted

Annexure:

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
Yet to be placed	NCD	NA	NA	NA	400.00	[ICRA]AA- (Stable)

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