



# Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. ( INDIA )  
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578  
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com  
Secretarial / Investor Department : investor@shivalikbimetals.com  
CIN : L27101HP1984PLC005862



Car. Regn. No.  
44 111 151717



Car. Regn. No.  
104 18.90873  
116 16390673



Car. Regn. No.  
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**SBCL/BSE &NSE/2022-23/60**

**30<sup>th</sup> March, 2023**

To,  
National Stock Exchange of India Limited(NSE).  
Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  
Scrip code: SBCL

**Kind attn.: On line Surveillance department**

**Re: Clarification on Price Movement**

Dear Sir/Ma'am,

We wish to inform you that to the best of our knowledge, we do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, that would warrant an increase in price / volumes traded of our shares on the exchange.

The current movement in share price of the Company is based purely on the market conditions and absolutely market driven and Company has nothing to do with any such movement in volume/price of its share.

Further, we would like to reiterate that the Company has always been compliant with the applicable provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We hope the above clarifies the issue. Kindly acknowledge the receipt.

Thanking You  
Yours Sincerely,

**For Shivalik Bimetal Controls Limited**

**Aarti Sahni**  
**Company Secretary**