

SBCL/BSE&NSE/2025-26/40

16th September, 2025

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Subject: Proceedings of 41st Annual General Meeting held on Tuesday, September 16, 2025

Dear Sir/Madam,

This is to inform you that the 41st Annual General Meeting (AGM) of the Company was duly convened on Tuesday, 16th September 2025 at 10:30 AM (IST) at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh – 173212.

In compliance with Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please find attached the summary of the proceedings of the said AGM.

The summary has also been made available on the Company’s official website for your reference.

This is for your information and records.

**Thanking You,
For Shivalik Bimetal Controls Limited**

**Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690**

Encl: As above

Proceedings of the 41st Annual General Meeting of Shivalik Bimetal Controls Limited held on Tuesday, September 16, 2025 at 10.30 AM (IST) at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212

The 41st Annual General Meeting of Shivalik Bimetal Controls Limited ('the Company') was held on Tuesday, September 16, 2025 at 10:30 AM (IST) physically at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212, in compliance with the applicable provisions of the Companies Act, 2013.

Directors Present:

Mr. N. S. Ghumman	Chairman & Whole Time Director
Mr. Kabir Ghumman	Managing Director
*Mr. Sumer Ghumman	Whole Time Director
Mrs. Sukrita Goyal	Independent Women Director
Mr. G S Gill	Director

Key Managerial Personnel (Other than Directors):

Mr. Rajeev Ranjan	Chief Financial Officer
Ms. Aarti Sahni	Company Secretary & Compliance Officer

Head of Departments:

Mr. Mukesh Kumar Verma	Head of Commercial & Administration
Mr. Kanav Anand	Head of Sales & Marketing

By Invitation: (Auditors and Scrutinizer)

Mr. Amit Arora	Statutory Auditors
Mr. Suresh Malik	Internal Auditor
Ms. Nitika	Authorized Representative of Secretarial Auditor (M/s R Miglani & Co.)
Mr. Amit Saxena	Scrutinizer (M/s Amit Saxena & Associates)

*Authorized representative of Audit Committee & Stakeholder & Relationship Committee to answer the queries of shareholders.

Total number of members as on record date i.e. September 9th, 2025 – **68050**

Number of members attended the meeting:

Promoter & Promoter Group	5
Public	45

Mr. N. S. Ghumman welcomed shareholders and thanked all stakeholders for their continued support. He highlighted that FY25 was marked by operational resilience, strong cash generation, and a debt-free position. He also informed that today Shivalik has positioned as an electro-technical solutions partner, with strategic focus on high-growth sectors including smart metering, e-mobility, grid modernization, domestic electronics, data centers and being at the core of battery management systems.

Shivalik focused on building portfolio of high precision EB welded products, customer engagement and capital allocation. He added that our presence in European market closes us to OEM's and strengthens tariff resilience. In the end, Mr. Ghumman assured that the company will continue to invest in people, automation and R&D, funding growth largely through internal accruals while rewarding shareholders sustainably.

Mr. Kabir Ghumman, Managing Director expressed appreciation to teams across functions and the supply chain, as well as to customers and vendors for their continued support. FY25 focused on disciplined execution operationally. Domestic shunt volumes remained strong, supported by smart metering and mobility. Thermostatic bimetals recovered well. Forward integration into assemblies and PCBAs progressed, with pilots underway with key customers, aimed at enhancing solution depth and customer relevance.

Mr. Sumer Ghumman, Whole Time Director informed that Shivalik continues to foster a culture of process innovation, supported by agile teams and strong systems across product verticals. As an R&D-led company, the upcoming Centre of Excellence and R&D hub in NCR will accelerate development, especially in forward-integration initiatives.

Looking ahead, the company remains committed to a capital-light, return-focused growth strategy. With India building its electronics manufacturing stack, Shivalik is well-positioned within the value chain to capture emerging opportunities.

Later on, Ms. Aarti Sahni initiated the formal proceedings. Pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended time to time, the Company had provided the remote e-voting facility to the Members of the Company with respect of the resolutions to be passed at the meeting.

The Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting. The remote e- voting commenced at 9.00 a.m. on Saturday, September 13, 2025 and ended at 5.00 p.m. on Monday, September 15, 2025. The Company Secretary informed the Members that the Polling facility through ballot paper was made available during the Annual General Meeting for the Members who had not cast their vote prior to the Meeting.

Ms. Aarti Sahni, informed that Notice of 41st Annual General Meeting dated September 16, 2025 and Annual Report for the FY 2024-25 had been sent in electronic mode to members whose email address were registered with the Company or with their Depository Participants and a letter having link and QR code to access the Notice of AGM and Annual Report of the Company sent to those members whose email id not registered. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other relevant documents, were made available for inspection by the members during the meeting.

It was further informed, that Auditor's Report on Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2025 do not contain any qualification, reservation, adverse remarks or disclaimer and therefore, the same were taken as read.

To commence with the formal agenda of the meeting, it was informed and confirmed that in terms of Section 103 of the Companies Act, 2013, the requisite quorum for convening the 41st Annual General Meeting was present thereof. Thereafter, with the permission of the Chairman, the Notice of the 41st Annual General Meeting was read and confirmed which contains the following business for approval:

S. No.	Particulars	Type of resolutions
Ordinary Business:		
1.	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025 and the Report of Board of Directors and the Auditors thereon;	Ordinary
2.	To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares for the financial year ended March 31, 2025;	Ordinary

3.	To appoint a Director in place of Mr. Gurmeet Singh Gill (DIN: 00007393), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4.	Ratification of remuneration of Mr. Ramawatar Sunar, Cost Auditors of the company for the financial year ending March 31, 2026;	Ordinary
5.	Appointment of M/s R. Miglani & Co., Company Secretaries as the Secretarial Auditor of the Company	Ordinary
6.	Appointment of Dr. Shrikant Baldi (DIN: 01763968), as an Independent Director of the Company;	Special

The Board had appointed M/s Amit Saxena & Associates, Practicing Company Secretary as scrutinizer to supervise the remote e-voting and voting through ballot process during the meeting. The results of e-voting and voting through ballot during the meeting alongwith the Scrutinizer's Report will be submitted to Stock Exchanges and the same will also be hosted/placed on the website of the Company within prescribed timelines.

Thereafter, the speaker members raised their queries. The Chairman and Senior Management team answered the queries raised by the members during the meeting.

Ms. Aarti Sahni, Company Secretary & Compliance Officer delivered the vote of thanks and concluded the meeting at 11.45 AM (IST).

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690

Annexure-I

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

APPOINTMENT/RE-APPOINTMENT OF DIRECTOR(S)			
		Mr. Gurmeet Singh Gill	Dr. Shrikant Baldi
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Retire by Rotation	The members approved the appointment of Dr. Shrikant Baldi as non-executive Independent Director as w.e.f 16/09/2025.
2.	Date of Appointment/re-appointment & term of appointment/re-appointment	Original Date: 28/09/1998	Date of appointment: 16/09/2025, Term: 5years (From September 16, 2025 to September 15, 2030)
3.	Brief Profile	Mr. Gurmeet Singh Gill was associated with the company as non-executive Director since 1998. He is a graduate in Business Administration from Birla Institute of Technology, Pilani and Masters of Business Administration from Faculty of Management Studies, Delhi University. With overall 51+ years of business experience, Mr. Gill was associated with the company for more than 2 decades. He is well aware about the operations of the company and his guidance since last 26 years was very useful in the progress of	Dr. Shrikant Baldi is an accomplished bureaucrat with a distinguished career spanning over 38 years in Indian public administration. He has served in key positions at every level of governance, culminating in his tenure as the Chief Secretary of Himachal Pradesh. His primary expertise lies in finance and planning, where he held the role of Principal Secretary for more than seven and a half years, steering eight successive state budgets and representing the State Government before the 14th Finance Commission. His tenure saw the successful implementation of fiscal reforms and strategic planning initiatives that contributed to sustainable development. In addition to his financial stewardship, Dr. Baldi played a transformative role as Power Secretary and

		the company.	Chairman of HPSEB, initiating vital reforms in the energy sector. His contributions to environmental governance were significant during his time as Secretary (Environment) and Member Secretary of the State Council for Science, Technology & Environment. Academically, Dr. Baldi is deeply accomplished, holding a B. Com, two postgraduate degrees in Public administration (1996) and History (2022) from Himachal Pradesh University, a Ph.D. from the same institution (2002), and an international MBA from the University of Birmingham (1999). His experience extends to serving as Director and Nominee Director in Public Sector Undertakings on behalf of the Government of India. Known for his strategic insight, policy acumen, and commitment to institutional excellence, Dr. Baldi exemplifies leadership in public service and financial governance with a deep dedication to administrative innovation and reform.
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	-	-

Further, in terms of NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, it is confirmed that the persons appointed as Director above are not in the list of restrained persons as a director and are not debarred from holding the office by virtue of any SEBI Order or any other authority.

Annexure- II

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

APPOINTMENT/RE-APPOINTMENT OF AUDITOR(S)			
		Cost Auditor	Secretarial Auditor
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Ratification of Remuneration of Cost Auditor	Appointment for a term of 5 years starting from FY 2025-26 to FY 2029-30 due to amendment in regulation 24A of SEBI (LODR), 2015
2.	Date of Appointment/re-appointment & term of appointment/re-appointment	Date of appointment: 13/08/2025 (For the FY 2025-26)	Date of Appointment: 16/09/2025
3.	Brief Profile	<p>Name of Auditor: Mr. Ramawatar Sunar, Cost Accountant (M.No. 10567)</p> <p>Office Address: A-2/252-253 Ground Floor, Rohini, New Delhi-110085</p> <p>Email Id: ramsoni50@gmail.com</p> <p>Field of Experience: Mr. Ramawatar Sunar, Cost Accountant having experience of more than 42+ years and is specialized in providing services in Cost Accounting, Cost Audit, Indirect Taxes and other related services</p>	<p>Name of Auditor: M/s. R Miglani & Co., Company Secretaries</p> <p>Office Address: 207, D.R. Chambers, D.B. Gupta Road, Karol Bagh, New Delhi-110005</p> <p>Email Id: csrajnimiglani@gmail.com</p> <p>Field of Experience: M/s. R Miglani & Co., Company Secretaries having experience of more than 12+ years and is specialized in providing services in Corporate Law, Restructuring and other related services</p>
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	-	-