**SBCL/BSE & NSE/2026-27/31** **06th August, 2026**

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|---|---|
| **To,**<br>BSE Limited<br>Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001<br>**Code No. 513097** | **To,**<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051<br>**Code No. SBCL** |

**Sub: Regulation 30: Press Release**

Dear Sir/Madam,

Please find attached herewith a copy of the Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.shivalikbimetals.com.

You are requested to take the above on record.

Thanking you,
**For Shivalik Bimetal Controls Limited**

Aarti Sahni

Digitally signed by Aarti Sahni
Date: 2026.08.06 18:47:59 +05'30'

**Aarti Sahni**
**Company Secretary**
**M. No: A25690**

**Encl: As above**

# Shivalik Bimetal Controls reports strong Q1 FY27 performance; consolidated revenue up 33%, EBITDA up 35% and PAT up 45%

## Standalone EBITDA margin expands 225 bps; Pune Phase-I receives Consent to Operate post quarter-end

**New Delhi, India, 6th August 2026:** The Board of Directors of Shivalik Bimetal Controls Limited ("SBCL" or "the Company") today announced its financial results for the quarter ended June 30, 2026.

SBCL delivered a strong start to FY27, marked by healthy growth, improved profitability and broader consolidated contribution. Consolidated **revenue from operations increased 33.4% year-on-year to ₹182.2 crore**, while **EBITDA grew 35.2% to ₹43.2 crore** and **PAT increased 44.9% to ₹33.0 crore.**

## Q1 FY27 Financial Highlights (consolidated)

**₹ crore unless stated**

| Metric | Q1 FY27 | Q1 FY26 | YoY | Q4 FY26 | QoQ |
|---|---|---|---|---|---|
| **Revenue from operations** | 182.2 | 136.6 | +33.4% | 162.6 | +12.0% |
| **Gross profit** | 79.1 | 60.9 | +29.8% | 69.8 | +13.3% |
| **Gross margin** | 43.4% | 44.6% | -119 bps | 42.9% | +49 bps |
| **EBITDA** | 43.2 | 32.0 | +35.2% | 35.5 | +21.8% |
| **EBITDA margin** | 23.7% | 23.4% | +33 bps | 21.8% | +191 bps |
| **PBT** | 43.8 | 30.4 | +44.2% | 34.7 | +26.4% |
| **PAT** | 33.0 | 22.8 | +44.9% | 26.1 | +26.3% |
| **PAT margin** | 18.1% | 16.7% | +144 bps | 16.1% | +205 bps |

- Revenue from operations increased 33.4% year-on-year to ₹182.2 crore, reflecting core standalone growth and higher contribution from subsidiary platforms.
- EBITDA increased 35.2% to ₹43.2 crore, with EBITDA margin expanding by approximately 33 basis points to 23.7%.
- PBT increased 44.2% to ₹43.8 crore, with PBT margin expanding by approximately 181 basis points to 24.1%.
- PAT increased 44.9% to ₹33.0 crore, with PAT margin improving to 18.1%, compared with 16.7% in Q1 FY26.
- On a sequential basis, consolidated revenue, EBITDA and PAT increased 12.0%, 21.8% and 26.3%, respectively.

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# Operating & Regional Updates

### Margin-led core performance and broader consolidated contribution

Standalone revenue increased **13.0% to ₹131.8 crore**, while EBITDA grew **23.0% to ₹36.3 crore** and PAT rose **25.8% to ₹26.4 crore**. Gross margin expanded **355 basis points to 51.5%**, and EBITDA margin improved **225 basis points to 27.5%**.

Revenue growth despite a 2.5% decline in volumes, including wastage, reflects stronger realisations and a richer product and customer mix, consistent with SBCL's shift towards higher-value components and applications.

Consolidated growth outpaced standalone performance, supported by stronger subsidiary contribution. As Electrical Contacts carries higher silver-linked content, EBITDA growth and margin resilience remain more meaningful measures of operating quality than reported revenue alone.

### Key Operational Update: Pune Phase-I receives Consent to Operate

Subsequent to the quarter-end, **SBCL received Consent to Operate from the Maharashtra Pollution Control Board for Phase I of its Pune manufacturing facility.** The approval is valid until June 30, 2032.

The facility expands SBCL's capabilities in value-added components and assemblies for automotive electrification and battery-related applications, including Cell Connecting Systems, busbar connectors and PCBA assemblies.

# Segment & Geographic Performance

- **Shunt Resistors:** Revenue increased **18.7% to ₹68.2 crore**, led by India, Europe and the Americas.
- **Thermostatic Bimetals:** Revenue grew **7.4% to ₹63.6 crore**, driven primarily by India.
- **India:** Combined revenue rose **26.4% to ₹60.8 crore**, increasing its share of standalone core-product revenue to approximately **46%**.
- **Europe and Americas:** Europe grew **21.5%**, led by a **72.2% increase in Shunts**. Americas revenue rose **4.8%**, with **30.0% Shunt growth** partly offset by softer Bimetals.
- **Asia Others:** Revenue declined **12.7% to ₹21.3 crore**, reflecting softer Shunt demand in select markets.

# Management Update

The Company has received a **resignation letter dated August 6, 2026, from Mr. Rajeev Ranjan, Chief Financial Officer, citing personal reasons with effect from the close of business on October 31, 2026.** The Company thanks Mr. Ranjan for his contribution during his tenure and will ensure an orderly transition while maintaining continuity across finance, reporting and regulatory responsibilities.

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# Management Commentary

### Mr. Kabir Ghumman, Managing Director, said:

"Q1 FY27 marks a strong start to the year, with consolidated revenue growing 33%, EBITDA 35% and PAT 45%. Standalone EBITDA margin expanded to 27.5%, supported by better realisations, a stronger product mix and disciplined execution.

India delivered broad-based growth across both Shunts and Bimetals. Europe and the Americas were led by stronger Shunt performance, with the improvement in the Americas indicating early signs of recovery. Asia remained softer and continues to be an area of management focus.

The Consent to Operate for Pune Phase I is an important milestone as we move from project execution towards commercial readiness. Our immediate priorities are to complete customer and process qualifications, establish stable and repeatable production systems, and scale Cell Connecting Systems, busbar connectors and PCBA assemblies in line with customer programme schedules.

As we grow, our focus will remain on margin quality, working-capital discipline, cash conversion and selective capital allocation. We would also like to thank Rajeev for his contribution and will ensure an orderly transition within the finance function. We remain committed to building Shivalik into a more integrated and resilient precision components and assemblies platform."

**Shivalik Bimetal Controls Limited.**

Founded in 1984 and headquartered in New Delhi, **Shivalik Bimetal Controls Limited** is a specialised engineering and advanced manufacturing company with integrated capabilities across precision materials, current-sensing components, switching solutions and value-added assemblies.

The Company manufactures thermostatic bimetal / trimetal strips, low-ohmic shunt resistors, electrical contacts, PCBA and busbar assemblies used across electrical, electronics, automotive, industrial, switchgear, smart metering, battery management and energy management applications. Its products serve high-reliability use-cases where accuracy, consistency, thermal control, current sensing and switching performance are critical. Shivalik's business model is built on proprietary process know-how across **Electron Beam Welding, Diffusion Bonding, Cold Bonding and precision strip processing**, combined with growing capabilities in integrated components and assemblies. This enables the Company to support OEM and Tier-1 customers with precision materials and components with higher-value solutions that improve customer relevance, deepen wallet share & strengthen long-term revenue visibility.

**With manufacturing facilities in Chambhaghat and Kather, Solan and Pune, and a skilled team of approximately 1,000 people, Shivalik serves more than 300 customers globally**. The Company's technology base, long-standing customer relationships, application-led product portfolio and disciplined balance sheet position it well to benefit from structural demand across electrification, smart metering, current sensing, switching, energy efficiency & advanced industrial applications.


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