

SBCL/BSE & NSE/2026-27/30

06th August, 2026

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) — Intimation of Resignation of Statutory Auditors (In wholly Owned Subsidiaries)

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors (“Board”) of the Company at its meeting held today i.e., Thursday, August 06, 2026, noted the resignation of M/s Arora Gupta & Co., Chartered Accountants (FRN: 021313C), from the position of being the Statutory Auditors of Shivalik Engineered Products Private Limited as well as Shivalik Bimetal Engineers Private Limited (wholly-owned subsidiaries of the Company) w.e.f. August 06, 2026.

The requisite details with respect to the aforesaid resignations as required under Regulation 30 of the SEBI Listing Regulations and relevant circulars issued in this regard are given herewith as **Annexure-A**.

Copy of the said resignation letters along with prescribed format under SEBI regulations as **Annexure - B** received from M/s Arora Gupta & Co. are enclosed herewith.

You are requested to take the same on record.

Thanking you,

For **Shivalik Bimetal Controls Limited**

Aarti Sahni
Company Secretary
M. No.: A25690

Annexure - A

Disclosure pursuant to Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

1) Resignation of M/s Arora Gupta & Co., Chartered Accountants (FRN: 021313C) as Statutory Auditors of Shivalik Engineered Products Private Limited.

S. No.	Particulars	Event
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation w.e.f August 6, 2026
2.	Date of Appointment/re-appointment & term of appointment/ re-appointment	01.08.2022 Term – 5 years
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	Not Applicable

2) Resignation of M/s Arora Gupta & Co., Chartered Accountants (FRN: 021313C) as Statutory Auditors of Shivalik Bimetal Engineers Private Limited.

S. No.	Particulars	Event
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation w.e.f August 6, 2026
2.	Date of Appointment/re-appointment & term of appointment/ re-appointment	27.06.2022 Term – 5 years
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	Not Applicable

Date: 6th August 2026

To

The Board of Directors
Shivalik Engineered Products Controls Limited
New Delhi

Subject: Resignation as Statutory Auditors of Shivalik Engineered Products Private Limited

Dear Sir(s)/Madam,

We refer to our appointment as the Statutory Auditors of **Shivalik Engineered Products Private Limited** ("the Company") pursuant to the resolution passed by the shareholders at the Annual General Meeting held on **01st August 2022**, whereby we were appointed to hold office for a term of five consecutive years until the conclusion of the Annual General Meeting to be held in respect of the financial year **2026-2027**.

During our tenure, we have completed the statutory audits of the Company's standalone financial statements up to and including the financial year ended **31 March 2026**. We have also completed the Limited Review of the Company's unaudited standalone financial results for the quarter ended **30 June 2026**.

After careful consideration and due deliberations, we hereby tender our resignation as the Statutory Auditors of the Company with immediate effect due to our inability to continue in the said capacity for the reasons set out below:

"Ever Since, the Company became wholly owned Subsidiary (WOS) of Shivalik Bimetal Controls Limited (Listed Company) and also over the recent period the company has witnessed significant growth in the scale and complexity of its operations/enlarged applicability of accounting standards/compliances including the regulations as applicable to listed company. Consequently, the scope, volume and resource requirements for conducting the statutory audit have increased substantially. In view of our existing professional commitments and the practical difficulty in deploying adequate audit resources commensurate with the expanded audit requirements of the Company, we regret our inability to continue as the Statutory Auditors of the Company."

We confirm that:

1. Our resignation is solely on account of the reasons stated above and does not arise from any disagreement with the management or the Board of Directors of the Company.
2. We have not identified or reported any fraud, suspected fraud, material irregularity, or any matter involving management that, in our opinion, should be brought to the attention of the shareholders or regulators by reason of this resignation.
3. We have no concern relating to the financial statements, accounting policies, internal financial controls, management representations, maintenance of books of account, or any other matter which, in our opinion, requires disclosure pursuant to the applicable provisions of the Companies Act, 2013 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request the Board of Directors to take this resignation on record and complete all necessary filings and statutory compliances, including the disclosures required under the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant SEBI Circulars.



ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

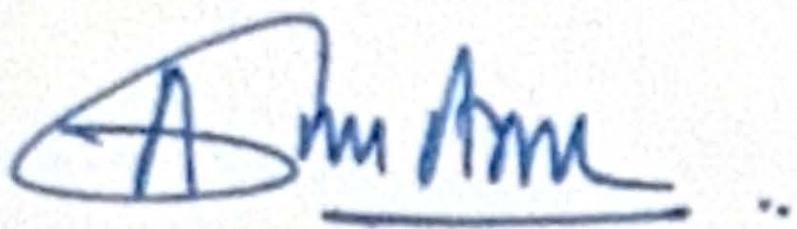
T-2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand
+91 9012474456
aroragupta.ca@gmail.com

We place on record our appreciation for the cooperation and assistance extended by the Board of Directors, Audit Committee, management and employees of the Company during our tenure as the Statutory Auditors.

Thanking you.

Yours faithfully,

For Arora Gupta & Co.
Chartered Accountants
Firm Registration No. 021313C



CA Amit Arora
Partner
Membership No. 514828

Annexure- A

FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

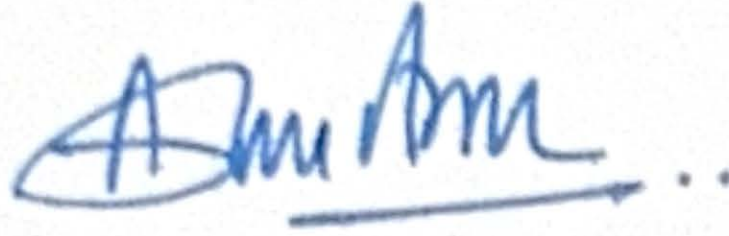
1. Name of the ~~listed entity~~/material subsidiary Shivalik Engineered Products Private Limited
2. Details of the statutory auditor:
- a. Name M/s Arora Gupta & Co., Chartered Accountants
- b. Address HO: T 2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand 263153
BO: 1035, Deva Ram Park, Tri Nagar, New Delhi-110035
- c. Phone number +91- 9012474456
- d. Email aroragupta.ca@gmail.com
3. Details of association with the ~~listed entity~~/ material subsidiary:
- a. Date on which the statutory auditor was appointed: Initial date of appointment- 01.08.2022
- b. Date on which the term of the statutory auditor was scheduled to expire: Term of 5 years would have expired at the conclusion of AGM to be held in relation to FY 2026-27.
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Limited Review Report on Unaudited Standalone for the quarter ended June 30, 2026 submitted on August 06, 2026
4. Detailed reasons for resignation: As stated in the resignation letter
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) None, as such not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
- b. Whether the lack of information would have significant impact on the financial statements/results.
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: None



Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For M/s Arora Gupta & Co.
Chartered Accountants
Firm Registration No. 021313C





Amit Arora
Partner
Membership No.: 514828

Date: August 06, 2026
Place: New Delhi

Date: 6th August 2026

To
The Board of Directors
Shivalik Bimetal Engineers Private Limited
New Delhi

Subject: Resignation as Statutory Auditors of Shivalik Bimetal Engineers Private Limited

Dear Sir(s)/Madam,

We refer to our appointment as the Statutory Auditors of **Shivalik Bimetal Engineers Private Limited** ("the Company") pursuant to the resolution passed by the shareholders at the Annual General Meeting held on FY **2022**, whereby we were appointed to hold office for a term of five consecutive years until the conclusion of the Annual General Meeting to be held in respect of the financial year **2027**.

During our tenure, we have completed the statutory audits of the Company's standalone and consolidated financial statements up to and including the financial year ended **31 March 2026**. We have also completed the Limited Review of the Company's unaudited standalone and consolidated financial results for the quarter ended **30 June 2026**.

After careful consideration and due deliberations, we hereby tender our resignation as the Statutory Auditors of the Company with immediate effect due to our inability to continue in the said capacity for the reasons set out below:

"Ever since the Company became wholly owned Subsidiary (WOS) of Shivalik Bimetal Controls Limited (Listed company), enlarged applicability of accounting standards/compliances including the regulations as applicable to listed company have become operative. Consequently, the scope and resource requirements for conducting the statutory audit have increased substantially. In view of our existing professional commitments and the practical difficulty in deploying adequate audit resources commensurate with the expanded audit requirements of the Company, we regret our inability to continue as the Statutory Auditors of the Company."

We confirm that:

1. Our resignation is solely on account of the reasons stated above and does not arise from any disagreement with the management or the Board of Directors of the Company.
2. We have not identified or reported any fraud, suspected fraud, material irregularity, or any matter involving management that, in our opinion, should be brought to the attention of the shareholders or regulators by reason of this resignation.
3. We have no concern relating to the financial statements, accounting policies, internal financial controls, management representations, maintenance of books of account, or any other matter which, in our opinion, requires disclosure pursuant to the applicable provisions of the Companies Act, 2013 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request the Board of Directors to take this resignation on record and complete all necessary filings and statutory compliances, including the disclosures required under the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant SEBI Circulars.



ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

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We place on record our appreciation for the cooperation and assistance extended by the Board of Directors, Audit Committee, management and employees of the Company during our tenure as the Statutory Auditors.

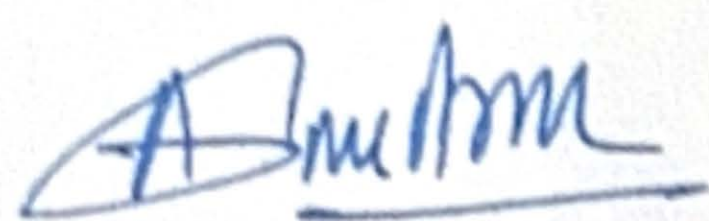
Thanking you.

Yours faithfully,

For Arora Gupta & Co.

Chartered Accountants

Firm Registration No. 021313C



CA Amit Arora

Partner

Membership No. 514828