



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off.: 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE/2021-22/34

02nd November, 2021

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Sub: Reporting Violation of Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir/Ma'am,

This is to Inform you that in terms of SEBI Circular No. SEBI/HO/ISD/ISD/CIR/2020/135 dated July 23, 2020, the details of violation of the Company's code of conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 by the Designated Person (DP) along with the action taken by the company thereon is enclosed to this letter.

Kindly take this on record.

Thanking you,

For Shivalik Bimetal Controls Limited

AARTI
SAHNI

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AARTI SAHNI
Date: 2021.11.02
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Aarti Sahni

Company Secretary & Compliance Officer

Encl: As above

Report by Shivalik Bimetal Controls Limited related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Shivalik Bimetal Controls Limited
2	Please tick appropriate checkbox Reporting in capacity of : ☐ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company
3	Name of the Designated Person (DP)	Mr. Kanav Anand
4	PAN of the DP	AEXPA0589F
5	Designation of DP	Head of Marketing & Sales
6	Functional Role of DP	Marketing & Sales
7	Whether DP is Promoter /Promoter Group/holding CXO level position (e.g. CEO, CFO, CTO etc.)	No
8	Transaction details	
	a) Name of the scrip	Shivalik Bimetal Controls Limited BSE code: 513097 NSE SYMBOL: SBCL
	b) No. of shares traded and value (Rs) (Date- wise) As per Annexure A	
9	In case value of trade(s) is more than Rs 10 lacs in a calendar quarter - a) Date of intimation of trade(s) under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015 by concerned DP/director/promoter/promoter group to Company	Not Applicable
	b) Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015.	Not Applicable
10	Details of violations observed under Code of Conduct	Violation of Clause 9 (iv) of the code of conduct. Execution of Contra Trade.
11	Action taken by Listed company/ Intermediary/ Fiduciary	The Audit Committee and Board of Directors of the Company at their meeting held today, i.e. 2 nd November, 2021 reviewed the matter and this being first instance of violation by the aforementioned Designated Person imposed a fine of Rs 10,000/- and issued a warning to take utmost care in future to avoid further stringent action.
12	Reasons recorded in writing for taking action stated above	The Audit Committee & Board of Directors of the Company imposed a fine after taking into account the explanation furnished by the Designated Person regarding inadvertent purchase & sale of

		shares. Further the Audit Committee & Board of Directors also considered the quantum of shares involved and it being the first instance of non-compliance of Code of Conduct by the Designated Person.
13	Details of the previous instances of violations, if any, since last financial year	Nil
14	If any amount collected for Code of Conduct violation(s) i. Mode of transfer to SEBI – IPEF ii. (online/Demand Draft) Details of transfer/payment	Online Transfer
	In Case of Online:	
	Name of the transferor	Kanav Anand
	Bank Name, branch and Account number	Axis Bank, Greater Kailash II, New Delhi-110048.
	UTR/Transaction Reference Number	AXSK21306008784
	Transaction Date	02.11.2021
	Transaction Amount (in Rs.)	23,776/-
	In Case of Demand Draft (DD) :	
	Particulars	Details
	Bank Name and Branch	
	DD Number	
	DD Date	
	DD Amount (in Rs.)	
15	Any other relevant information	-

Thanking You,

For Shivalik Bimetal Controls Limited

**AARTI
SAHNI**

Digitally signed
by AARTI SAHNI
Date: 2021.11.02
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Aarti Sahni

Company Secretary & Compliance Officer

Annexure A

Date	No. of Shares	Nature of Transaction	Trade price per unit	Total Amount (inclusive of tax) (Rs.)
23.08.2021	1000	Buy	152.163	1,52,163
24.08.2021	1000	Sold	165.939	1,65,939
Profit on sale of shares				13,776