



Ref:

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street- Fort,
Mumbai- 400001.

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Jaipur Stock Exchange Limited
Listing Department
Stock Exchange Building,
JLN Marg, Malviya Nagar,
Jaipur- 302 017.

Sub: Clause 16 – Notice of Record Date for the proposed Rights Issue of State Bank of Bikaner and Jaipur

Dear Sir,

The Board of Directors of the Bank at their meeting held on March 07, 2011 have fixed March 17, 2011 as the Record Date for the purpose of ascertaining shareholders entitled to receive the Letter of Offer and participate in the proposed Rights Issue.

As desired by you, following is the additional information as required by you for the purpose for noting the Record Date:-

Synopsis of the Issue

1. State Bank of Bikaner and Jaipur ("the Bank") was constituted under the State Bank of India (Subsidiary Banks) Act, 1959 as a subsidiary of State Bank of India.
2. The Bank is governed by the Reserve Bank of India (RBI) guidelines and regulations issued from time to time. The objects of the Issue are to augment our capital base to meet the capital requirements and growth in our assets, primarily our loan and investment portfolio.
3. The proposed Rights Issue is for raising an amount of Rs. 780 crores. The Bank has proposed to issue equity share on a Rights Basis in the ratio of 2 equity shares for every 5 equity shares held at a price of Rs. 390 per share fully paid up.
4. The Bank has disclosed the manner in which the Fractional Entitlements would be dealt with in the Letter of Offer. The same is reproduced here for your reference:

Continued

"Rights Equity Shares being offered under this Issue, if the shareholding of any of the Eligible Equity Shareholders is not in the multiple of 5 as on the Record Date, the fractional entitlement of such Eligible Equity Shareholders arrived at after multiplying such number of shares by 0.40 shall be ignored [as 2 equity shares are being offered for every 5 equity shares held]. Eligible Equity Shareholders whose fractional entitlements are being ignored would be given preference in allotment of one additional share each if they apply for additional shares as per the Basis of Allotment mentioned on page 128 of this Letter of Offer.

An illustration stating the Rights Entitlement for number of Equity Shares is set out below:

3-4	1 equity share
5	2 equity shares

Those Eligible Equity Shareholders holding less than 2 Equity Shares and therefore entitled to zero Rights Equity Shares under this Issue shall be dispatched a CAF with zero entitlement. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Shares and they would be given preference in allotment for one additional Rights Equity Share if they apply for the same. However, they cannot renounce the same in favour of third parties. A CAF with zero entitlement will be non-negotiable / non-renounceable.

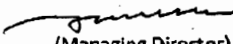
5. The observations received from SEBI are enclosed herewith for your reference.

You are requested to take on record the same.

Thanking you,

Yours faithfully,

For State Bank of Bikaner and Jaipur


(Managing Director)