



9th April, 2014

To,
The Listing Manager
Madhya Pradesh Stock Exchange Limited
201, Palika Plaza
Indore - 452001 (M.P.)

Sub: Outcome of Board Meeting held on 9th April, 2014

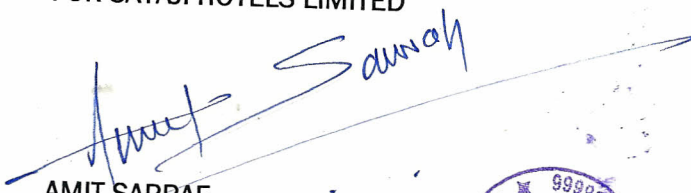
A Meeting of Board of Directors of the Company was held at administrative office of the Company on 9th April, 2014, wherein, *interalia* the following decisions were considered and approved:

1. Approval/consent to give corporate guarantee of amount not exceeding Rs. 24 crore in favor of "State Bank of India", on behalf of wholly owned subsidiary of the company named "M/s Malwa Hospitality Pvt. Ltd."
2. Changing in the name of investor grievance committee to stakeholders relationship committee.
3. Adoption of the code of conduct for board of directors of the company as per the schedule IV read with the clause 49 of the listing agreement.

Kindly note the same and acknowledge the receipt

Thanking You
Yours truly

FOR SAYAJI HOTELS LIMITED


AMIT SARRAF
COMPANY SECRETARY

