



SCSL/SECTL/II/7/

Date: June 11, 2012

To

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

Satyam Computer Services Ltd.

Info City, Unit-12, Plot No. 35 & 36

Hitech City Layout, Madhapur

Hyderabad-500081

Andhra Pradesh, INDIA

Tel: +91 40 3063 6363

Fax: +91 40 2311 7011

Dear Sirs,

Sub: Mahindra Satyam and Oxygen Finance launch Accelerated Payments program for SMEs

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully

For Satyam Computer Services Limited

G. Jayaraman

Company Secretary

Encl: As above





Mahindra Satyam and Oxygen Finance launch Accelerated Payments program for SMEs

London – June 11, 2012 – Mahindra Satyam, a leading global consulting and IT services provider, today announced that it has partnered with Oxygen Finance to market Oxygen's cloud-based Accelerated Payment system. This strategic initiative is part of Mahindra Satyam's drive to build its non linear business and create value add for its customers.

The Oxygen Finance platform guarantees early and reliable payments to suppliers while generating income and other benefits for the buying organization. A letter of intent signed, positions Mahindra Satyam as a partner to market and operate Oxygen Finance's Pure Oxygen system for SME suppliers. This cloud-based application will aim to attract public sector bodies and companies in travel, transport, telecoms and financial services sectors.

"We are excited about this partnership with Oxygen which will directly help the hard-pressed SME sector and provide significant opportunities for Mahindra Satyam to extend this value for our existing and new customers", said **Vikram Nair, Head – Europe, Mahindra Satyam**

Mahindra Satyam plans to take the service to its customer base worldwide over the next 12 -24 months, creating an innovative service line. We aim to partner with Chief Procurement Officers and Chief Financial Officers, to deliver benefits to our customers not only from generating savings but also have better control on the whole procure to pay cycle, especially around tail end of their supplier spectrum. This rich source of data will also generate better supplier analytics and enable our customers to consolidate suppliers where appropriate.

David Brown, CEO, Oxygen Finance, said: *"We are delighted to enter into this agreement with Mahindra Satyam. Their capability will enable us to provide SMEs the opportunity to receive early payments which in these difficult economic times, we know, they value very highly."*





Buyers benefit from tangible savings (a share of rebate fees earned) and increasing 'out-sourcing' of the management of Accounts Payable services. Suppliers benefit by acceleration of cash payments for their invoices, along with online services for reporting and analysis of cash acceleration. For the SME sector, which is suffering from severe liquidity stress, this product will allow them to effectively accelerate their invoice-to-cash cycle by roughly 3 weeks.

#END#

About Mahindra Satyam

Mahindra Satyam is a global business consulting and information technology services company leveraging deep industry and functional expertise, leading technology practices and a global delivery model to help businesses transform their processes and improve performance. The company's professionals excel in enterprise solutions, supply chain management, client relationship management, business intelligence, business processes, engineering and product lifecycle management, infrastructure services, among other services.

The company has development and delivery centres in the United States of America, Canada, Brazil, the United Kingdom, Germany, France, Hungary, Egypt, United Arab Emirates, India, China, Malaysia, Singapore, and Australia and serves numerous clients, including many Fortune 500 organizations.

Mahindra Satyam is part of the USD 15.4 billion Mahindra Group. The Mahindra Group employs more than 144,000 people in over 100 countries and operates in key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology and vacation ownership. In 2011, Mahindra featured on the Forbes Global 2000 list, a listing of the biggest and most powerful listed companies in the world. Dun & Bradstreet also ranked Mahindra at No. 1 in the automobile sector in its list of India's Top 500 Companies. In 2010, Mahindra featured in the Credit Suisse Great Brands of Tomorrow. In 2011, Mahindra acquired a majority stake in Korea's SsangYong Motor Company.

For more information, see www.mahindrasatyam.com

Follow us on Twitter: http://twitter.com/mahindra_satyam

For clarifications, write to us at: MediaRelations@mahindrasatyam.com

Safe Harbor

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Mahindra Satyam undertakes no duty to update any forward-looking statements.

###

