

**CLARIFICATION LETTER**

24<sup>th</sup> January, 2026

To,  
**The Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1**  
**G Block, Bandra-Kurla Complex, Bandra (E)**  
**Mumbai — 400051**

**Scrip Symbol: SATTVAENGG      ISIN: INE14DW01018**

**Subject: NSE Query – Sattva Engineering Construction Limited - Clarification regarding deficiencies in half yearly Financial Results for period ended 30<sup>th</sup> September 2025**

**Dear Sir/Ma'am,**

With reference to the query received via email dated 12th January 2026, we hereby provide our point-wise clarification:

1. **Format of Financial Results:** For submission of Working Capital Certificate under Regulation 262 of SEBI (ICDR), Regulations, 2018: we are attaching the Working Capital Certificate to this clarification letter.
2. **Machine Readable Form:** we would like to clarify that the legible copy of Financial Results were duly submitted under the "Updates" category on 27th November, 2025.
3. **Financial results not submitted within 30 minutes or 3 hours from the end of board meeting:** The Company concludes that the financial results were finalized in a timely manner. But delay occurred due to technical issues faced on the NSE portal at the time of uploading the documents. While attempting to submit the financial results within the stipulated time, the system repeatedly displayed upload errors and logged out during the submission process. After multiple attempts, the upload was finally completed; however, this led to a delay of a few minutes beyond the permitted 30-minute window.

We assure you that we remain committed to complying with all regulatory timelines.

Thanking you,

Yours faithfully,  
**For Sattva Engineering Construction Limited**

**Laxmikanth Tangudu**  
**Company Secretary & Compliance Officer**  
**Membership No. A68439.**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No.: C/1, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai - 400051, Maharashtra, India

**Certificate pursuant to Regulation 262(6) of the Securities and Exchange Board of India  
(Issue of Capital and Disclosure Requirements) Regulations, 2018**

We, M/s. Ramanujam & Boovarahan, the Chartered Accountants, erstwhile Statutory Auditors of M/s. Sattva Engineering Construction Limited ("the Company") upto **27<sup>th</sup> November, 2025**, have examined the relevant Books of Accounts, Records, and other relevant documents based on the half Yearly financial statements for the period ended 30 September 2025, as maintained by the Company in connection with the proceeds raised through its Initial Public Offering ("IPO").

In the Offer Document(s) / Prospectus filed by the Company at the time of IPO, under "Objects of the Issue", one of the stated object was "To Meet Incremental Working Capital Requirements" amounting to Rs. 2,750 Lakhs. Accordingly, pursuant to the requirements of Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and based on our verification and to the best of our knowledge & belief, we hereby certify that the Company has utilised the IPO proceeds towards working capital as stated in the Offer Document(s) / Prospectus.

**Disclosure for Utilisation of Issue Proceeds towards Working Capital:**

(Rs. in Lakhs)

Particulars	30 <sup>th</sup> September, 2025
<b>Current Assets</b>	
Inventories	5,442.92
Trade Receivables	4,866.63
Short term Loans and Advances	652.03
Cash and Bank	55.58
Other Current Assets	1,506.11
<b>Total - A</b>	<b>12,523.27</b>
<b>Current Liabilities</b>	
Sundry creditors	1,701.19
Short term Provisions	307.05
Other Current Liabilities	1,398.26
<b>Total - B</b>	<b>3,406.50</b>
<b>Total Working Capital Gap C = A-B</b>	<b>9,116.70</b>
Less: Cash and Cash Equivalent (D)	55.58
<b>Net Working Capital Requirement (E = C-D)</b>	<b>9,061.20</b>

**RAMANUJAM and  
BOOVARAHAN**  
CHARTERED ACCOUNTANTS



Short term Borrowings	2,584.17
Internal accruals/own funds	3,727.02
<b>Funds raised for Working Capital from IPO</b>	<b>2,750.00</b>

The **entire IPO proceeds of Rs. 3,537.60 Lakhs have been fully utilised** in accordance with the objects of the Issue.

This Certificate has been issued on the basis of examination of information and documents produced before us for verification.

Thanking You,

**For M/s Ramanujam & Boovarahan,**

**Chartered Accountants**

SHEKHAR  
VISHWANATHAN  
HAN

Digitally signed by  
SHEKHAR  
VISHWANATHAN  
Date: 2026.01.23  
17:29:49 +05'30'

**CA Shekhar Vishwanathan**

**Partner**

**Membership No.: 053073**

**Firm Registration No.: 002945S**

**Date: 23<sup>rd</sup> January, 2026**

**Place: Chennai**

**UDIN: 26053073ONQVQW7951**