

April 28, 2011

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code : 532531

Scrip Code : STAR

Dear Sirs,

Sub: Update on acquisition of outstanding minority shareholding in Ascent Pharmahealth Limited

We wish to inform you that the in continuation to our earlier announcements on this subject, the shareholders of Ascent Pharmahealth Limited have approved the Scheme Implementation Agreement between Ascent Pharmahealth Limited and Strides Arcolab Limited to acquire outstanding minority shares in Ascent via a scheme of arrangement.

Ascent Pharmahealth will now seek the approval of the Supreme Court of Victoria, for implementation.

This is for your kind information and record purpose.

Thanking you.

Yours faithfully,
for STRIDES ARCOLAB LIMITED



Badree Komandur
Group Controller & Company Secretary