Date: 27.01.2026

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: SATKARTAR
ISIN: INE0NB801022

Subject: Outcome of the Board Meeting- Reclassification under regulation 31A of the SEBI (LODR) Regulations, 2015 from "Promoter Group" to "Public".

Dear Sir/Madam,

Reference to our earlier intimation dated 22nd January, 2026 regarding receipt of requests from entity forming part of Promoter Group of the Company, seeking reclassification into Public Category under Regulation 31A of SEBI (LODR) Regulations 2015, we hereby inform that the said requests for reclassification were placed before the Board of Directors at its meeting held today i.e. on Tuesday 27th Day of January, 2026.

Details of entity seeking re-classification from "Promoter group" to "Public" category is as under:

Sr. No.	Name	Category	Number of shares held on the date of Request Letter	Percentage of shares held on the date of the Request Letter
1.	SK Sarthi Private Limited	Promoter Group	10000	0.06%

The applicant has given undertakings that they comply with the conditions set out in Regulation 31A(3)(b) of the SEBI Listing Regulations and confirmed that "SK Sarthi Private Limited"

a. do not hold more than 10% of the total voting rights in the Company;
b. do not exercise control over the affairs of the company whether directly or indirectly;

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c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements;
d. are not being represented on the Board of Directors (including not having a nominee director) of the Company;
e. do not act as a Key Managerial Person in the Company;
f. are not 'willful defaulter' as per the Reserve Bank of India Guidelines;
g. are not a fugitive economic offender.

Consideration and decision by the Board of Directors:

On the basis of the above rationale, the Board was of the view that the requests made by the applicant for reclassification from the 'Promoter Group' to 'Public' category, are subject to the approvals of the Stock Exchanges, and/ or such other approvals, as may be required in the matter, were in compliance with the provisions of Regulation 31A of the SEBI LODR Regulations 2015 and decided to proceed with the necessary actions with respect to requests so received.

A certified copy of the resolution passed by the Board of Directors in its meeting held on Tuesday 27th Day of January, 2026, is enclosed as Annexure I.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

We request you to kindly take the same on your records.

Thanking you,

For Sat Kartar Shopping Limited

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Sonal Seth
Company Secretary & Compliance Officer
Membership No. A41934
Date: 27.01.2026
Place: New Delhi
Encl: As above

ANNEXURE – I

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SAT KARTAR SHOPPING LIMITED HELD ON TUESDAY 27TH DAY OF JANUARY, 2026 AT 04:00 P.M. CONCLUDED AT 04:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 603,6TH FLOOR, MERCANTILE HOUSE, KG MARG, NEW DELHI -110001

TO- APPROVE RECLASSIFICATION OF SHAREHOLDER FROM PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY

"**RESOLVED THAT** the Board of Directors hereby takes on record the request letter dated 22nd January, 2026 received from SK Sarthi Private Limited "Outgoing Promoter Group Shareholders", forming part of the Promoter Group of the Company, seeking reclassification of their status from "Promoter Group Shareholder" to "Public Shareholder", a copy of which is placed before the meeting.

RESOLVED FURTHER THAT pursuant to Regulation 31A(3)(a)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to necessary approvals from the stock exchanges where the shares of the Company are listed, and any other applicable statutory authorities as may be required, the consent of the Board of Directors be and is hereby accorded to proceed with the process of reclassification of the status of SK Sarthi Private Limited ("Outgoing Promoter Group Shareholders") from "Promoter Group Shareholder" to "Public Shareholder" as the earlier classification of SK Sarthi Private Limited as part of Promoter Group was solely due to historical shareholding of certain promoters/directors of Sat Kartar Shopping Limited which no longer subsists. .

RESOLVED FURTHER THAT the Board of Directors hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the Outgoing Promoter Group Shareholders has confirmed that they shall not:

a. hold more than 10% of the fully paid-up equity share capital and voting rights of the Company.
b. exercise control over the affairs of the listed entity directly or indirectly.
c. have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.
d. be represented on the Board of Directors (including as a nominee director) of the Company.
e. act as key managerial personnel (KMP) in the Company.

and that they shall, at all times from the date of such reclassification, continue to comply with the conditions mentioned in Regulation 31A of the SEBI (LODR) Regulations, 2015, post reclassification from "Promoter & Promoter Group" to "Public"

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RESOLVED FURTHER THAT the Board of Directors hereby also takes note that, as required under Regulation 31A(3)(b) of the SEBI LODR Regulations, the Outgoing Promoter Group Shareholders have confirmed that they are neither 'wilful defaulters' as per the guidelines of the Reserve Bank of India nor 'fugitive economic offenders'.

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of SEBI LODR Regulations, the Board of Directors hereby confirms that:

i. The Company is, and post reclassification will continue to be, compliant with the minimum public shareholding requirements under Regulation 38 of the SEBI LODR Regulations;

ii. Trading in the Company's equity shares has not been suspended by any of the stock exchanges; and

iii. The Company does not have any outstanding dues payable to the Securities and Exchange Board of India (SEBI), the stock exchanges, or depositories.

RESOLVED FURTHER THAT Promoter group seeking reclassification together, do not hold more than one percent of the total voting rights in the listed entity, hence the Shareholder's approval pursuant to Regulation 31A(3)(Vi) is not applicable.

RESOLVED FURTHER THAT the Directors, Chief Financial Officer/ Company Secretary & Compliance Officer of the Company be and are hereby authorized severally, to do all such acts, deeds, matters, and things, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution, including signing and submitting applications, declarations, affidavits, indemnities, and other requisite documents to the stock exchanges or any other regulatory authorities, and to issue certified true copies of this resolution as may be required."

Certified to be true copy
For Sat Kartar Shopping Limited

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Sonal Seth
Company Secretary & Compliance Officer
M. No. A41934
Date: 27.01.2026
Place: New Delhi