**Date: 23.12.2025**

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

**SYMBOL:** **SATKARTAR**
**ISIN:** **INE0NB801022**

**Sub: Outcome of the Board Meeting held on December 23, 2025**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Circular"), we wish to inform you that the board of directors of Sat Kartar Shopping Limited ("the Board" and "the Company", respectively) at its meeting held today i.e. Tuesday, December 23, 2025, inter alia, has considered and approved:

1. Incorporation of a subsidiary in the name of "**Sat Kartar Ocean Private Limited**". The details as required under Listing Regulations read with SEBI Circular in relation to the subsidiary is enclosed as **Annexure -A**.

The meeting of the Board commenced at **04:45 P.M. concluded at 05:40 P.M.**

The above intimation will also be hosted on the website of the Company i.e., www.satkartar.in

**For Sat Kartar Shopping Limited**

Sonal Seth

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Date: 2025.12.23 17:36:24 +05'30'

**Sonal Seth**
**Company Secretary & Compliance Officer**
**Place: New Delhi**
**Date: 23.12.2025**
**Encl: As above**

## Annexure – A

| S. No. | Particulars | Details |
|---|---|---|
| 1. | Name of the target entity/ company to be incorporated , country of Incorporation details in brief such as size, turnover etc.; | Name: Sat Kartar Ocean Private Limited<br>Country of incorporation: India.<br>Turnover: Nil, as the company is yet to be incorporated.<br>**Size of the Company:** Not applicable, as the company is yet to be incorporated with Authorized and Paid up Share Capital of INR. 1,00,000/-. |
| 2. | Whether the incorporation of subsidiary would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired/ incorporated? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | Yes, the incorporation of Subsidiary company falls under related party transaction(s) (RTP).<br><br>Yes, promoter/ promoter group has interest in the entity being incorporated to the extent of their shareholding, however the transaction is done at arm’s length price. |
| 3. | Industry to which the entity being incorporated belongs | The proposed company is intended to be incorporated to undertake advertising and allied marketing activities, including digital, print and media-related services promotional campaigns and other related advertising services. |
| 4. | Objects and impact of acquisition/ incorporation (including but not limited to, disclosure of reasons for incorporation of target entity, if its business is outside the main line of business of the listed entity); | Sat Kartar Ocean Pvt Ltd is to be incorporated to function as a dedicated advertising agency, enabling the group to access industry-standard agency discounts and negotiated media rates that are not available to end-advertisers, thereby improving cost efficiency and advertising ROI. |
| 5. | Brief details of any governmental or regulatory approvals required for the incorporation | The incorporation of the company is subject to approval of the Board of Directors, compliance with applicable provisions of the Companies Act, 2013, and necessary filings and approvals from the Registrar of Companies, and, where |

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|---|---|---|
| | | applicable, disclosures under SEBI (LODR) Regulations. |
| 6. | Indicative time period for completion of the incorporation ; | Within a maximum period of 15 days from the date of intimation to the Exchange. |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Sat Kartar Ocean Private Limited is proposed to be incorporated with paid-up capital of INR 1,00,000/- (Indian Rupees One Lakhs only) comprising 10,000/- (Ten Thousand) equity shares of face value INR 10/- (Indian Rupees Ten only) each in cash. |
| 8. | Cost of subscription / price at which the shares are subscribed | INR 100,000 (Indian Rupees One Lakh Only ) comprising of 10,000/- equity shares of Rs.10/- each constituting 81% of shares subscribed by Sat Kartar Shopping Limited at Rs. 81000/-(INR Eighty One Thousand Only) and 19% shall be subscribed by Ajooni Wellness Private Limited at Rs 19000/- (INR Nineteen Thousand Only) in cash. |
| 9. | Percentage of shareholding / control by the listed entity and / or number of shares allotted | 81% of the share capital of Sat Kartar Ocean Limited Shall be held by Sat Kartar Shopping Limited i.e. 8100 equity shares of Rs. 10/- each. |
| 10. | Brief background about the entity acquired/ incorporated in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Historical data is not available as the company is yet to be incorporated. |

Sonal Seth Digitally signed by Sonal Seth
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