

# SAT KARTAR LIFE LIMITED

(Formerly known as Sat Kartar Shopping Limited)

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Dated: 09.05.2026

To,  
The Manager- Listing Compliance  
National Stock Exchange India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla complex, Bandra (E),  
Mumbai 400051

SYMBOL: SATKARTAR  
ISIN: INE0NB801022

**Sub:** Clarification on Financial Results Submitted dated 05-May-2026 – Disclosure of Utilization of Issue Proceeds

Dear Sir/ Ma'am,

With reference to exchange email dated: May 8, 2026 regarding Financial Results submitted by Sat Kartar Life Limited on 05-May-2026, we hereby submit our clarification in respect of the observation raised.

**Observation Raised:**

“Financial results submitted is not as per format prescribed by SEBI – Disclosure of utilization of issue proceeds not provided.”

**Clarification:**

We regret the inadvertent omission of the disclosure pertaining to utilization of issue proceeds in the financial results submitted to the Exchange on 05-May-2026.

In this regard, please find enclosed the disclosure containing details of utilization of issue proceeds in accordance with the applicable SEBI regulations duly certified by the statutory auditor of the company.

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For Sat Kartar Life Limited  
(Formerly known as Sat Kartar Shopping Limited)

Sonal Seth  
Company Secretary & Compliance Officer  
Membership No. F13949  
Date: 09.05.2026  
Place: New Delhi

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Regd Office: 603, 6<sup>th</sup> Floor, Mercantile House, KG Marg, New Delhi -110001  
Tel No. +011-40550741, website: [www.satkartar.in](http://www.satkartar.in), Email id: [info@satkartar.in](mailto:info@satkartar.in)  
CIN: L52590DL2012PLC238241

To,

National Stock Exchange

**Statement of Utilization and Deviation / Variation in utilization of IPO funds raised**

Name of listed entity	<b>SAT KARTAR LIFE LIMITED</b>
Mode of Fund Raising	<b>Initial Public Offering</b>
Issue Period	<b>January 10, 2025 to January 14, 2025</b>
Amount Raised (Rs in Crs)	<b>33.80 Crores</b>
Report filed for half year ended	<b>31<sup>st</sup> March 2026</b>
Monitoring Agency	<b>Yes</b>
Monitoring Agency Name, if applicable	<b>CARE Ratings Limited</b>
Is there a Variation in use of funds raised	<b>Objects have been revised after taking Shareholders approval dated December 04, 2025 and the utilization is as per the revised objects.</b>
Comments of the Audit Committee after review	<b>No Comments</b>
Comments of the auditors, if any	<b>No Comments</b>
Objects for which funds have been raised and here there has been a deviation, in the following table	<b>No deviation</b>

**Details of Utilization:**

Original Object	Modified Object, if any	Original Allocation (in Crores )	Modified allocation, if any (in Crores)	Funds Utilised (in Crores)	Unutilised (in Crores)	Amount of Deviation	Remarks if any
<b>Marketing and Advertisement</b>	-	<b>11.00</b>	<b>17.00</b>	<b>14.98</b>	<b>2.02</b>	<b>NA</b>	<b>NA</b>
<b>Investment in Technology</b>	-	<b>5.00</b>	<b>3.00</b>	<b>0.78</b>	<b>2.22</b>	<b>NA</b>	<b>NA</b>
<b>Unidentified acquisition</b>	-	<b>5.00</b>	<b>3.00</b>	<b>0.57</b>	<b>2.43</b>	<b>NA</b>	<b>NA</b>



General Corporate Purpose	-	1.25	Not applicable (1.25 Same as at the time of issue )	1.20	0.05	NA	NA
Capital Expenditure (for purchase of building)	-	8.00	0.00	0.00	0.00		
-	Capital Expenditure for Ayurveda Hospital	0.00	6.00	1.25	4.75	NA	NA
IPO Issue expense		3.55	Not Applicable (3.55 Same as at the time of issue )	*3.55	0.00	NA	NA
<b>Total</b>		<b>33.80</b>	<b>33.80</b>	<b>22.33</b>	<b>11.46</b>	<b>NA</b>	<b>NA</b>

\*Company has incurred Rs. 3.89 crores towards IPO issue expenses. The excess amount of Rs. 0.34 Crores has been funded through interest income on FD created out of IPO proceeds.

For Nidhi Bansal & Co

Chartered Accountants (Firm Registration No 022073N)




Varun Gupta  
Partner

Membership No.: 503070

UDIN: 26503070KJWUVA6472

Place: New Delhi

Date: 05.05.2026