



SATI POLY PLAST LIMITED

(Formerly Known as Sati Poly Plast Private Limited)

CIN: U82920BR1999PLC008904

Registered office: D.N. SINGH ROAD, Holding No.2, Jain Mandir Road,
Marwari Tola Lane, Bhagalpur-812002(Bihar)

Corporate Office: C-44, Phase II, Distt. Gautam Budh Nagar, Noida-201305 (U.P)

E-mail ID: satipolyplast1@gmail.com, **Contact No.:**9811511189

Date: August 22, 2024

To,
The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai – 400051

Symbol: SATIPOLY
ISIN: INE0RPM01017

Sub: Outcome of the Board Meeting of "Sati Poly Plast Limited" ("Company") pursuant to Regulation 30 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 as amended.

Respected Sir/Madam,

The Board of Directors of the Company at their Board Meeting held on the 22nd Day of August, 2024 at 12:00 P.M. held at corporate office the Company/through video conferencing, inter alia transacted the following businesses:

1. Approved issuance of corporate guarantee for Osho Tradeflex Private Limited, promoter group company.
2. Other Business Matters;

The Meeting of the Board of Directors Commenced at 12:10 P.M. and concluded at 12:24 P.M.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A

You are requested to take the same on record and inform all those concerned.

Thanking you,
Yours Faithfully,

For Sati Poly Plast Limited

Akanksha Jain
Company Secretary

Encl: as above



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S.No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given;	M/s Osho Tradeflex Private Limited (Promoter Group Company)
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Mr. Balmukund Jhunjunwala (Promoter & Director), Mr. Aditya Jhunjunwala (Promoter & Director) and Mrs. Anita Jhunjunwala (Promoter) has provided the personal guarantee to the Borrower.</p> <p>Mr. Keshav Jhunjunwala, Promoter & Director and Mrs. Swati Agarwal, Promoter Group, is the relative of Mr. Balmukund Jhunjunwala, Mr. Aditya Jhunjunwala and Mrs. Anita Jhunjunwala.</p> <p>The transaction is done at “arm’s length” basis by the Company.</p>
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>The corporate guarantee has been provided by Sati Poly Plast Limited (“Company”) to secure the facility to be availed by Osho Tradeflex Private Limited (“Borrower”) for an amount up to INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only) from the Citibank, (“Lender”; such facility, “Facility”; and such corporate guarantee “Corporate Guarantee”).</p> <p>The significant terms and conditions of the Corporate Guarantee includes the following:</p> <ol style="list-style-type: none">Facility shall be used by the Borrower for financing its working capital requirements and term loan to be used for financing the capital expenditure for new plant;If there is a failure of the Borrower to pay the amount due to its Lender under the afore-said Facility, the Company will be required to pay such amounts upon demand;the liability of the Company under the Corporate Guarantee shall not exceed INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only);



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		<p>d. the Company is required to ensure that no substantial change is made to the general nature of its business;</p> <p>e. the Company is required to maintain and adhere to certain documented financial covenants.</p>
4.	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee provided by the Company to secure the Facility to be availed by Borrower (a wholly owned subsidiary, based at Singapore) will be a contingent liability of the Company to the extent of facility to be availed by the Borrower. The Company may be required to pay under the Guarantee on failure of the Borrower to do so. The liability of the Company under the Corporate Guarantee shall not exceed INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only).

Request you to kindly take the information on record and oblige.

Thanking you,
Yours Faithfully,

For Sati Poly Plast Limited

Akanksha Jain
Company Secretary