



## **SATI POLY PLAST LIMITED**

(Formerly Known as Sati Poly Plast Private Limited)

**CIN:** U82920BR1999PLC008904

**Registered office:** D.N. SINGH ROAD, Holding No.2, Jain Mandir Road,  
Marwari Tola Lane, Bhagalpur-812002(Bihar)

**Corporate Office:** C-44, Phase II, Distt. Gautam Budh Nagar, Noida-201305 (U.P)

**E-mail ID:** satipolyplast1@gmail.com, **Contact No.:**9811511189

Date: November 13, 2024

To,  
The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai – 400051

**Symbol: SATIPOLY**

**Sub: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2024.**

Dear Sir/Ma'am,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2024. The said statement was reviewed by the Audit Committee in their meeting held on November 13, 2024.

You are requested to take the above submission on record.

Thanking you,  
Yours Faithfully,

For Sati Poly Plast Limited

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by AKANKSHA  
JAIN  
HA JAIN  
Date: 2024.11.13  
13:24:12 +05'30'

Akanksha Jain  
Company Secretary & Compliance Officer



To,  
National Stock Exchange of India  
Exchange Plaza,C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Sati Poly Plast Limited** ('the Company'), We certify that the company has utilized following amount proceeds of the Issue, after deducting Issue related expenses, are estimated to be **₹ 1,455.50 Lakhs** for the purpose of the Objects as stated in Prospectus dated **16th July ,2024** issued for issue of shares of the Company:

Sr No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To Meet Working Capital Requirements	1100.00	1100.00	Nil	NA
2	General Corporate Purpose	355.50	355.50	Nil	NA
<b>Total</b>		<b>1455.50</b>	<b>1455.50</b>	<b>Nil</b>	

The above certificate has been given on the basis of documents, papers and information & explanations given by the Company.

Yours Faithfully,

For, Keyur Shah & Associates  
Chartered Accountants  
FRN: 333288W

Akhlaq Ahmad Mutvalli  
Partner

Membership No.: 181329



Place: Ahmedabad

Date: 13<sup>th</sup> November,2024

UDIN: 24181329BKCLH8125



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### Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	Sati Poly Plast Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	Date of Allotment- July 18 <sup>th</sup> , 2024 Listing Date- July 22 <sup>nd</sup> , 2024
Amount Raised	INR 1455.50 Lakhs
Report filed for Quarter Ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table Objects of issue (as stated in Prospectus dated 29th March 2024)	1. To Meet Working Capital Requirements 2. To General corporate purposes

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks If any,
Not applicable as no deviation from the objects						

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or



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(b) Deviation in the amount of funds actually utilized as against what was originally disclosed;  
or

(c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter  
of offer, etc.

Thanking you,

Yours Faithfully,

For Sati Poly Plast Limited

AKANKS Digitally signed by  
AKANKSHA JAIN  
HA JAIN Date: 2024.11.13  
14:05:04 +05'30'

Akanksha Jain

Company Secretary & Compliance Officer