



SATIN CREDITCARE NETWORK LTD.

Reaching out!

December 31, 2021

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: SATIN

**The Manager
BSE Limited**
25th Floor, P. J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539404

Sub.: Details of voting results of the Extra-Ordinary General Meeting of the Company held on December 31, 2021 pursuant to Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

The Extra-Ordinary General Meeting ("EGM") of the Company was held on Friday, December 31, 2021 at 11:00 a.m. (IST) and concluded at 11:09 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

In this regard, we are enclosing the following:

- The consolidated report of the Scrutinizer dated December 31, 2021 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 – **Annexure A**
- Details regarding the Voting Results of the business transacted at the EGM of the Company in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations – **Annexure B**

The voting results along with the Scrutinizer's Report are also being made available on the website of the Company i.e., www.satincreditcare.com and on the website of Central Depository Services (India) Ltd. i.e., www.evotingindia.com.

We request you to take the same on records.

Thanking you,

Yours faithfully,
For **Satin Creditcare Network Limited**


(Vipul Sharma)

Company Secretary & Compliance Officer



Encl. as above

Rajeev Bhatia & Associates
Chartered Accountants

201, 203, 2nd Floor,
A-20, Indraprastha Bhawan,
Dr. Mukherjee Nagar
Commercial Complex, Delhi-110009
011-45131008, 9810057854
info@rajeevbhatiaassociates.com

Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the Extraordinary General Meeting ("EGM") of Satin Creditcare Network Limited held on Friday, December 31, 2021 at 11:00 A.M. (IST) through Video Conferencing ("VC")

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

of the Extra-Ordinary General Meeting of Satin Creditcare Network Limited

Regd. Address: - 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi – 110033, India

Dear Sir,

I, **Rajeev Bhatia**, Chartered Accountant in practice (Membership No. 089018) of M/s. **Rajeev Bhatia & Associates**, Chartered Accountants, have been appointed as Scrutinizer by the Board of Directors of Satin Creditcare Network Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated December 6, 2021 ("**Notice**") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020 and June 23, 2021 respectively issued by Ministry of Corporate Affairs ("**MCA**"), (hereinafter collectively referred to as "**MCA Circulars**"), calling the Extra-Ordinary General Meeting of the Shareholders ("**the Meeting**" / "**EGM**") through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**"). The EGM was convened on Friday, December 31, 2021 at 11:00 a.m. (IST) through VC / OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
- process of e-voting at the EGM through electronic voting system.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during the EGM on the resolutions contained in the Notice of the EGM dated December 6, 2021. My responsibility as a scrutinizer for the remote e-voting and e-voting during the EGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("**CDSL**"), the agency engaged by the Company to provide remote e-voting and e-voting during the EGM.

I submit my report as under:



I hereby submit Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of the Company held on Friday, December 31, 2021 at 11:00 A.M. (IST) through VC/OAVM pursuant to Rule 20(4)

(xii) of the Companies (Management and Administration) Rules, 2014 on all the resolutions contained in the Notice of the aforesaid EGM.

2. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., December 24, 2021 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the EGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.
3. The remote e-voting commenced on Tuesday, December 28, 2021 at 10:00 A.M (IST) and ended on Thursday, December 30, 2021 at 05:00 P.M. (IST).
4. The Company had also provided Electronic voting facility to the shareholders attending the EGM through VC/OAVM and who had not cast their vote earlier.
5. After the closure of Electronic voting at the EGM, the report on voting done during the EGM and the Votes cast under remote e-voting facility prior to the EGM were both unblocked in the presence of two witnesses, who are not in the employment of the Company and downloaded from the E-voting website of CDSL.

Ankit

Mr. Ankit Kapoor
Witness

Jatin Goel

Mr. Jatin Goel
Witness

6. Based on data downloaded from the e-voting website of CDSL pertaining to the e-voting done during the EGM and the Votes cast under remote e-voting facility prior to the EGM, I now submit a Scrutinizer report as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes (due to lack of proper authorization) Nos. (vi)
	No. of valid Votes# (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v =iv/(ii+iv)* 100)	
Item No.- 1: Increase in Authorised Share Capital of the Company and consequent alteration of the Capital clause in the Memorandum of Association of the Company (Ordinary Resolution)	5,06,95,280	99.99	4,204	00.01	Nil
Item No.- 2: Issuance of Equity Shares on a Preferential basis to the persons belonging to the Non-Promoter Category (Special Resolution)	5,06,69,342	99.94	30,142	00.06	Nil



Item No:-3 Issuance of Fully Convertible warrants on a Preferential basis to the persons belonging to the 'Promoter & Promoter group' and 'Non-Promoter' Category (Special Resolution)	5,06,20,278	99.84	79,206	00.16	Nil
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7. All the resolutions proposed herein above have been passed with requisite majority.
8. All relevant records of remote e-voting and e-voting during the EGM shall remain in my safe custody until the Chairman considers, approves and signs the declaration of result for the EGM and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,
For Rajeev Bhatia & Associates
Chartered Accountants



Rajeev Bhatia
Practicing Chartered Accountant
M. No. 089018
UDIN:- 21689018AAAAFJ2292

Date: December 31, 2021
Place: Delhi

Counter-signed by
For Satin Creditcare Network Limited



VS Sharma
(Mr. Vipul Sharma)
Company Secretary & Compliance Officer

Voting results	
Record date	24-12-2021
Total number of shareholders on record date	19914
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	114
No. of resolution passed in the meeting	3



Resolution (1)

Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				Increase in Authorised Share Capital of the Company and Consequent Alteration of the Capital Clause in the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27521735	27115333	98.5233	27115333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27521735	27115333	98.5233	27115333	0	100.0000	0.0000
Public- Institutions	E-Voting	12469761	10072006	80.7714	10072006	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12469761	10072006	80.7714	10072006	0	100.0000	0.0000
Public- Non Institutions	E-Voting	31950585	13512145	42.2908	13507941	4204	99.9689	0.0311
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31950585	13512145	42.2908	13507941	4204	99.9689	0.0311
Total	Total	71942081	50699484	70.4726	50695280	4204	99.9917	0.0083
Whether resolution is Pass or Not.							Yes	



Resolution (2)

Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special No				
Description of resolution considered				Issuance of Equity Shares on Preferential Basis to the Persons Belonging Non-Promoter Category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27521735	27115333	98.5233	27115333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27521735	27115333	98.5233	27115333	0	100.0000	0.0000
Public-Institutions	E-Voting	12469761	10072006	80.7714	10072006	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12469761	10072006	80.7714	10072006	0	100.0000	0.0000
Public- Non Institutions	E-Voting	31950585	13512145	42.2908	13482003	30142	99.7769	0.2231
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31950585	13512145	42.2908	13482003	30142	99.7769	0.2231
Total	Total	71942081	50699484	70.4726	50669342	30142	99.9405	0.0595
Whether resolution is Pass or Not.							Yes	



Resolution (3) .

Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special Yes				
Description of resolution considered				Issuance of Fully Convertible Warrants on Preferential Basis to Persons belonging to the Promoter & Promoter Group and Non-Promoter Category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27521735	27115333	98.5233	27115333	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27521735	27115333	98.5233	27115333	0	100.0000	0.0000
Public- Institutions	E-Voting	12469761	10072006	80.7714	10072006	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12469761	10072006	80.7714	10072006	0	100.0000	0.0000
Public- Non Institutions	E-Voting	31950585	13512145	42.2908	13432939	79206	99.4138	0.5862
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31950585	13512145	42.2908	13432939	79206	99.4138	0.5862
Total	Total	71942081	50699484	70.4726	50620278	79206	99.8438	0.1562
Whether resolution is Pass or Not.							Yes	

