



January 31, 2020

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Dear Sir/Madam,

Sub: Rectification in the Intimation for the Outcome of Board Meeting held on January 13, 2020

We are writing to you in reference to the intimation made by the Company on January 14, 2020 (the “**Intimation**”) regarding the outcome of its Board meeting which was held on January 13, 2020, wherein, *inter alia*, the elevation of Mr. Jugal Kataria as a ‘*Group Chief Financial Officer*’ with effect from January 13, 2020 was intimated to the stock exchanges and, being a key managerial personnel of the Company, the requisite disclosures pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 were made.

We wish to intimate you that the title of the elevated designation conferred upon Mr. Jugal Kataria is ‘*Group Controller*’ and not ‘*Group Chief Financial Officer*’ as has been mentioned in the Intimation.

In view of the above, we hereby request you to kindly read the words ‘*Group Chief Financial Officer*’ as ‘*Group Controller*’ appearing at one place in Point 2 of the Intimation and at two places in paragraph 2 of Annexure A to the Intimation.

We request you to kindly take the above rectification on record. Any inconvenience caused is deeply regretted.

Thanking You,

Yours Sincerely
For and on behalf of
Satin Creditcare Network Limited

ADHISH Digitally signed by
SWAROOP ADHISH SWAROOP
Date: 2020.01.31
15:20:25 +05'30'

Adhish Swaroop
(Company Secretary & Compliance Officer)