



October 28, 2026

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Symbol: SATIN

**The Manager,
BSE Limited**
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539404

Sub: Statement of Deviation(s) or Variation(s) of Satin Creditcare Network Limited (“the Company”)

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that, Audit Committee of the Board of Directors of the Company, at its meeting held today, i.e., October 28, 2026, duly considered and reviewed Statement of Deviation(s) or Variation(s) in utilization of proceeds from Preferential Issue of Fully Convertible Warrants for quarter ended September 30, 2026.

The relevant details as required under the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith.

This is for your information and record.

Yours faithfully,
For **Satin Creditcare Network Limited**

**VIKAS
GUPTA** Digitally signed
by VIKAS GUPTA
Date: 2026.10.28
17:00:26 +05'30'

Vikas Gupta
Company Secretary & Chief Compliance Officer
Encl: A/a

Statement on deviation / variation in utilization of funds raised

Name of listed entity	Satin Creditcare Network Limited
Mode of Fund Raising	Issue of Fully Convertible Warrants on Preferential Basis
Date of Raising Funds	August 03, 2026
Amount Raised	INR 25,02,50,000 (25% of total issue proceeds of 38,50,000 Fully Convertible Warrants at INR 260 per Warrant) towards the warrant subscription price.
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited, SEBI Registered Credit Rating Agency
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

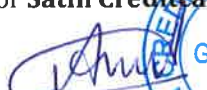
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Augmenting the capital base of the Company to meet funding requirements of our business for onward lending by way of micro-finance loans in accordance with the applicable laws and to improve and maintain the enhanced regulatory capital requirements.	NA	INR 25,02,50,000	NA	INR 25,02,50,000	None	INR 25,02,50,000 (25% of total issue proceeds of 38,50,000 Fully Convertible Warrants at INR 260 per Warrant towards warrant subscription price) was fully utilized during quarter ended September 30, 2026.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or;
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or;
 (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Yours faithfully,

For **Satin Creditcare Network Limited**


Amit Kumar Gupta
 Chief Financial Officer

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