

**June 19, 2020****To,**

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN**Scrip Code: 539404****Sub: Proceedings of Postal Ballot**

Dear Sir / Madam,

Please find enclosed herewith the declaration of the announcement of Results of the resolution passed through Postal Ballot (remote e-voting) by the Company on Wednesday June 17, 2020.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For **Satin Creditcare Network Limited**

Adhish Swaroop
Company Secretary & Compliance Officer

**Encl. : as above**

Corporate Office:
1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:
5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



MINUTES RELATING TO DECLARATION OF RESULT ON THE VOTING BY POSTAL BALLOT [REMOTE E-VOTING] ON THURSDAY, JUNE 18, 2020 AT THE CORPORATE OFFICE OF THE COMPANY AT FLOOR 3, PLOT NO. 97, SECTOR 44, GURUGRAM - 122 003, HARYANA, INDIA

It is hereby recorded as follows:

1. The Company had at the Board Meeting held on May 15, 2020, decided to obtain consent of Members, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 in respect of Increase in Authorised Share Capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company.
2. At the same meeting, the Board had appointed Mr. Rajeev Bhatia, Practicing Chartered Accountant (Mem. No. - 089018) as the Scrutinizer for conducting the postal ballot voting/e-voting process in accordance with the law and in a fair and transparent manner.
3. In Compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings/ conducting postal ballot process, vide General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs in view of COVID-19 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had offered voting by electronic means and availed the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facilities to the Members to enable them to cast their votes electronically.
4. The Postal Ballot notice dated May 15, 2020, containing resolution along with explanatory statement were sent to Members of the Company whose names appeared on the Register of Members / List of beneficiaries as on May 15, 2020 and completed the electronic transmission of Postal Ballot Notice along with Postal Ballot Forms (containing e-voting instructions) was completed on May 18, 2020 to Members as aforesaid. The notice of postal ballot and postal ballot form was also placed on the website of the Company at www.satincreditcare.com and at the website of CDSL at www.evotingindia.com.
5. The intimation about the completion of electronic transmission of Postal Ballot Notice along with Postal Ballot Forms and the last date for receipt of reply from Members was also intimated to the Members by way of publication of advertisement in 'Business Standard' in English (All Edition) and 'Business Standard' in Hindi (Delhi Edition) where the Registered Office of the Company is situated, on May 19, 2020.

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6. The Members were requested to return the physical postal ballot forms duly completed along with the Assent (for) or Dissent (against), so as to reach the Scrutinizer on or before 6:00 P.M. on Wednesday, June 17, 2020. In case of electronic voting, Members were requested to cast their votes electronically up to 6:00 P.M. on Wednesday, June 17, 2020.
7. After due scrutiny of remote e-voting up to 6:00 P.M. on Wednesday, June 17, 2020 (being the last date fixed for receipt of duly filled postal ballot forms), the Scrutinizer submitted his final report on Thursday, June 18, 2020.
8. The last date of remote e-voting i.e. Wednesday, June 17, 2020 has been taken as the date of passing of the relevant resolution by Members of the Company.
9. The result of remote e- voting along with Scrutinizer's Report was placed on the website of the Company at www.satincreditcare.com and on the website of CDSL at www.evotingindia.com and on the notice board at the Register Office and Corporate Officer of the Company.

The summary of the results are as follow:

Resolution No. 1 – Increase in Authorised Share Capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company

Particulars	Number of Valid and Invalid Votes			Percentage (%)
	Postal Ballot	E-votes	Total	
Assent	0	3,28,48,221	3,28,48,221	88.02
Dissent	0	2,630	2,630	00.01
Total of Invalid Votes	0	44,72,113	44,72,113	11.97
Total	0	3,73,22,964	3,73,22,964	100.00

Since out of the total valid and invalid votes polled, 88.02% of the votes were cast in favour of the resolution, the above Ordinary Resolution has been passed with requisite majority.

10. The report furnished by Mr. Rajeev Bhatia, the Scrutinizer was accepted by the Chairman cum Managing Director who authorized Mr. Adhish Swaroop, Company Secretary & Compliance Officer, to declare the results. Pursuant to the authority given, the Company Secretary & Compliance Officer announced the results of the postal ballot on Thursday, June 18, 2020 on the basis of the report of the Scrutinizer declaring that the resolution was duly passed with requisite majority.

The resolution duly approved by the members was as under:

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**ORDINARY RESOLUTION****Increase in Authorised Share Capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company**

“RESOLVED THAT pursuant to the provisions of Sections 13, 61(1), 64 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force) and the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules, regulations, notifications, circulars and orders, (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), and the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to increase the existing Authorised Share Capital from INR 1,40,00,00,000 (Indian Rupees One Hundred and Forty Crores only) divided into 6,50,00,000 (Six Crores and Fifty Lakhs) equity shares of INR 10/- (Indian Rupees Ten only) each and 7,50,00,000 (Seven Crores and Fifty Lakhs) preference shares of INR 10/- (Indian Rupees Ten only) each to INR 1,70,00,00,000 (Indian Rupees One Hundred and Seventy Crores only) consisting of 9,50,00,000 (Nine Crores and Fifty Lakhs) equity shares of INR 10/- (Indian Rupees Ten only) each and 7,50,00,000 (Seven Crores Fifty Lakhs) preference shares of INR 10/- (Indian Rupees Ten only) each by creation of additional 3,00,00,000 (Three Crores) equity shares of INR 10/- (Indian Rupees Ten only) ranking pari-passu in all respect with the existing equity shares of the Company.

RESOLVED FURTHER THAT the existing Clause V of Memorandum of Association of the Company relating to the Share Capital be and is hereby altered with the following new Clause V:

“The Authorised Share Capital of the Company is INR 1,70,00,00,000 (Indian Rupees One Hundred and Seventy Crores only) divided into 9,50,00,000 (Nine Crores and Fifty Lakhs) equity shares of INR 10 (Indian Rupees Ten only) each and divided into 7,50,00,000 (Seven Crores and Fifty Lakhs) preference shares of INR 10 (Indian Rupees Ten only) each.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company and/ or the Company Secretary & Compliance Officer of the Company, be and are hereby severally authorised to take such steps and to do and perform all such acts, deeds, matters and things and make, sign and file such applications/ forms with Registrar of Companies and/ or any other statutory authorities as may be required and accept any alteration(s) or modification(s) as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in this regard, in such manner as may appear to the Board of Directors to be most beneficial to the Company.”

Sd/-

H P Singh

Chairman cum Managing Director

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