



April 15, 2026

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed herewith press release dated April 15, 2026.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl. a/a:



SATIN CREDITCARE NETWORK LTD.
Reaching out!

“ Satin Growth Alternatives Limited ”

receives SEBI registration for its women led fund, sets sights on driving Inclusion, Sustainability, and Grassroots Impact

15th April 2026, New Delhi

Satin Growth Alternatives Limited (SGAL), a 100% owned subsidiary of Satin Creditcare Network Limited (SCNL) and registered Investment Manager, has launched **SGAL-Scheme 1** with SEBI approval secured on 13th April 2026. The fund is now targeting first close as its next milestone, already backed by strong soft commitments. Its debut INR 200 Cr Category II AIF aims to back businesses around Inclusion, Sustainability and Impact with an average ticket size of INR 4 to 5 Cr going upto INR 10 Cr.

Leveraging SCNL's unmatched presence across 550+ districts, SGAL-Scheme 1 offers superior portfolio sourcing through grassroots-level vetting of high-potential businesses. The fund's innovative quasi-equity/debt instruments perfectly balance downside protection with equity upside potential.

The fund will be led by VC and consulting professional **Ms Shivika Sethi** (Partner at SGAL since October 2025, with around 14 years of experience). Having managed two \$100 Mn funds and led numerous investments, she is excited to deploy her expertise in crafting a truly differentiated fund proposition - one that delivers compelling returns for LPs while providing transformative capital solutions for portfolio businesses.

Commenting on the performance, Dr. HP Singh, Chairman cum Managing Director of Satin Creditcare Network Limited, said, “As a first-generation entrepreneur and a strong advocate of innovation and women empowerment, I am particularly excited about the kind of disruptive and high-potential businesses that SGAL-Scheme 1 aims to support. This initiative not only reflects our commitment to fostering inclusive and sustainable growth, but also creates an opportunity for our talented team to step into larger leadership roles. I look forward to seeing how they evolve, take ownership, and contribute to building a differentiated investment platform that delivers both strong financial returns and meaningful impact.”

Commenting on the performance, Ms. Aditi Singh, Director SGAL and Chief Strategy Officer SCNL said, “This fund represents a truly differentiated approach within the Category II AIF space, anchored in our unique quasi-equity/debt thesis, deep structuring expertise, and SCNL’s unparalleled grassroots reach. At its core, the strategy is designed to empower women-led and women-focused businesses, enabling greater financial inclusion and unlocking opportunities at the last mile. By bridging the gap between traditional debt and equity, we aim to provide flexible, growth-oriented capital to enterprises that are often underserved. In today’s dynamic market environment, this approach not only strengthens resilience but also drives sustainable value creation—fostering entrepreneurship, advancing gender equity, and delivering meaningful impact alongside strong returns.”



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The website and linkedin page of the company's Link is—

<https://www.linkedin.com/company/satin-growth-alternatives-limited/posts/?feedView=all>

Website link –

<https://satinaif.com>

About Satin Creditcare Network Limited

Satin Creditcare Network Limited ("SCNL" or "Company") is a leading microfinance institution (MFI) in the country with presence in 26 states, 5 union territories and over 1,00,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships. The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to sustainable and emerging businesses and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited ("SHFL") for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited ("SFL"). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited ("STL") dedicated to developing innovative, world-class solutions by leveraging cutting-edge technologies. In August 2025, Satin Growth Alternatives Limited ("SGAL") was incorporated to act as IM to Category II Alternative Investment Fund (AIF) under SEBI regulations, to further the cause of impact and empowerment, especially dedicated to women entrepreneurs and green initiatives. As on 31st December 2025, Satin group had 1,987 branches and a headcount of 18,240, serving 32.7 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

CIN: L65991DL1990PLC041796

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