

August 9, 2024

**To,
The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager
BSE Limited**
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub.: Proceedings of the 34th Annual General Meeting of Satin Creditcare Network Limited (“Company”) held on Friday, August 9, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

The 34th Annual General Meeting (“AGM”) of the Company was held on Friday, August 9, 2024 at 11:00 a.m. (IST) and concluded at 11:37 a.m. (IST) through Video Conferencing.

In this regard, we are enclosing the Proceedings of the AGM, pursuant to Regulation 30 of the SEBI Listing Regulations.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl.: as above

PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING OF SATIN CREDITCARE NETWORK LIMITED HELD ON FRIDAY, AUGUST 09, 2024

The 34th Annual General Meeting ("AGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Friday, August 09, 2024 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The Meeting commenced at 11:00 A.M. (IST) and concluded at 11:37 A.M. (IST).

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and in accordance with the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, the proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the AGM.

Mr. Vikas Gupta, Company Secretary & Chief Compliance Officer welcomed the Members to the AGM and informed that the AGM was being held through Video Conference ("VC")/ Other Audio-Visual means ("OAVM"), to conduct the business(es) as set out in the Notice of the AGM ("Notice"). Notice containing resolutions along with explanatory statement, setting out the material facts and reasons /rationale thereof in respect of the resolutions, was sent on July 15, 2024 through electronic mode only to those Members whose names appeared in the Register of Members or in the Register of Beneficial Owners maintained by Depositories and whose e-mail addresses were registered with the Company or Depository(ies) or Depository Participant(s) as on July 05, 2024. The Company had availed the services of Central Depository Services (India) Limited ("CDSL") to provide the e-voting facilities to the Members to enable them to cast their votes electronically.

He further informed that the Company had published newspaper advertisement in Business Standard (English and Hindi) on July 16, 2024 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting. He further added that all the Statutory Registers were available for inspection by Shareholders as per the process mentioned in the AGM Notice.

Thereafter, Mr. Harvinder Pal Singh, Chairman cum Managing Director, took the Chair and welcomed the Members to the AGM. He further introduced other Directors attending the meeting including Mr. Sanjay Kumar Bhatia, Independent Director and Chairman of the Audit Committee, Mr. Sundeep Kumar Mehta, Independent Director and Chairman of the Nomination and Remuneration Committee and Stakeholders Relationship Committee were attending the AGM. He also apprised that Mr. Satvinder Singh, Non-Executive Director & Non-Independent Director, Mr. Jugal Kataria, Group Controller, Mr. Manoj Agrawal, Chief Financial Officer and Ms. Aditi Singh, Chief Strategy Officer forming part of senior management, were present at the meeting.

He informed that representatives of M/s S S Kothari Mehta & Co. LLP, Statutory Auditors and M/s S. Behera & Co., Secretarial Auditors were also present at the AGM. He further added that Mr. Rajeev Bhatia, Practicing Chartered Accountant, (ICAI Membership No. 089018) of M/s Rajeev Bhatia & Associates, was appointed as Scrutinizer for the purpose of scrutinizing the voting process facilitated through remote e-voting and e-voting in a fair & transparent manner, was also present at the meeting.

Mr. Vikas Gupta, Company Secretary & Chief Compliance Officer, informed that Auditors Report(s) on Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 does not contain any adverse remark or qualification. Further, it was informed that the Secretarial Auditors Report for financial year ended March 31, 2024 also does not contain any adverse qualification.

It was further informed that pursuant to the applicable provisions of the Act read with rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI Listing Regulations**), the Company has provided the remote e-voting facility to the Members to cast their vote, in proportion to their shareholding as on Cut-Off date i.e. Friday. August 02, 2024, on the resolutions mentioned in the Notice of the AGM. Further, it was also informed that the Members, who have not casted their vote via remote e-voting can exercise their right to vote through e-voting at the AGM within 15 minutes post conclusion of the AGM. Notice of AGM dated June 24, 2024 was taken as read. The Chairman cum Managing Director read out the business(es) to be transacted at the meeting as mentioned in the AGM Notice dated June 24, 2024.

Thereafter, Mr. Vikas Gupta, Company Secretary & Chief Compliance Officer invited Members who had registered themselves as speakers to speak/ ask questions or express their views. The Chairman cum Managing Director responded to the queries of the Members and provided clarifications.

The following items of business(es) as set out in the Notice convening the 34th AGM were recommended for Members' approval by way of e-voting:

Ordinary Businesses:

1. To consider and adopt the Audited Consolidated and Standalone Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Auditors and Board of Directors thereon.
2. To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
3. Appointment of M/s J C Bhalla & Co., Chartered Accountants, as Statutory Auditors of the Company for a continuous period of 3 (three) years.

Special Businesses:

4. Appointment of Mr. Joydeep Datta Gupta (DIN: 00176737) as Non-Executive & Independent Director of the Company.
5. Payment of remuneration by way of commission to Non-Executive Directors (including Independent Directors) of the Company.
6. Revision in the remuneration of Mr. Harvinder Pal Singh (DIN: 00333754), Chairman cum Managing Director of the Company.
7. Issuance of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis.

The Notice was also made available on the website of the Company i.e. www.satincare.com and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

The remote e-voting period commenced on **Tuesday, August 06, 2024 (09:00 A.M.) (IST)** till **Thursday, August 08, 2024 (05.00 P.M.) (IST)** (both days inclusive). Members were informed that the e-voting window would be kept open for 15 minutes and requested the Members who had not already casted their vote to cast the same before the said time.

The e-voting results along with consolidated Scrutinizer's Report shall be submitted to the Stock Exchanges within the prescribed timelines. A copy of the said results along with Scrutinizer's Report shall also be made available on the website of the Company i.e. www.satincare.com as well as on the website of CDSL i.e. www.evotingindia.com.

For Satin Creditcare Network Limited

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Date: August 09, 2024