



SATIN CREDITCARE NETWORK LTD.

Reaching out!

February 10, 2025

To,

The Manager,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra East, Mumbai-400051

Symbol: SATIN

The Manager,

BSE Limited

25th Floor, P. J. Towers,

Dalal Street,

Mumbai – 400001

Scrip Code: 539404

Sub: Outcome of the Board Meeting of Satin Creditcare Network Limited (“the Company”)

Ref: Regulations 30, 33, 52 and 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to our earlier intimation dated February 04, 2025 and pursuant to the provisions of Regulations 30, 33, 52 and 63 and other applicable provisions, if any, of the SEBI Listing Regulations, as amended, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. February 10, 2025 have, *inter-alia*, basis the recommendation of the Audit Committee, considered and approved the Un-audited Financial Results (Standalone & Consolidated) along with Limited Review Report(s) for the quarter and nine months ended December 31, 2024.

Copy of Un-audited Financial Results (Standalone & Consolidated) along with the Limited Review Report(s) issued by M/s J C Bhalla & Co., Statutory Auditors of the Company, are enclosed herewith.

Please note that:

- The meeting of Board of Directors commenced at 1.30 P.M. (IST) and concluded at 3.00 P.M. (IST).
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from publication of this announcement.

The above results are also being made available on the Company’s website i.e. www.satincreditcare.com.

This is for your information and record.

Yours faithfully,

For Satin Creditcare Network Limited

VIKAS Digitally signed
by VIKAS GUPTA
Date: 2025.02.10
GUPTA 15:21:37 +05'30'

(Vikas Gupta)

Company Secretary & Chief Compliance Officer

Encl: a/a

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Satin Creditcare Network Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Satin Creditcare Network Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Satin Creditcare Network Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (the "ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder including the amendments thereof and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.



HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

5. The review of unaudited standalone financial results for the corresponding quarter and nine months ended December 31, 2023, and audit of annual financial statements for the year ended March 31, 2024 was conducted by M/s SS Kothari Mehta & Co. LLP, Chartered Accountants, the previous auditors of the Company, whose reports dated February 02, 2024 and April 29, 2024 respectively, expressed an unmodified conclusion/opinion, as the case may be, on those financial results/financial statements. Accordingly, we, J.C. Bhalla & Co., Chartered Accountants, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the corresponding quarter and nine months ended December 31, 2023, and in the annual financial statements for the year ended March 31, 2024.

For J C Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Rajesh Digitally signed
by Rajesh Sethi
Sethi Date: 2025.02.10
15:02:22 +05'30'



(Rajesh Sethi)
Partner
Membership No. 085669
UDIN: 25085669BMODMN8791

Place: Bhubaneswar
Date : February 10, 2025



SATIN CREDITCARE NETWORK LTD.

Reaching out!

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs except EPS)

S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
	Revenue from operations						
	Interest income	51,204.00	53,162.51	46,440.53	1,57,562.43	1,25,716.50	1,74,876.22
	Dividend income	12.50	-	-	12.50	-	-
	Rental income	29.95	32.33	32.89	95.47	95.74	129.25
	Fees and commission income	240.00	234.52	625.54	938.84	1,691.82	2,536.64
	Net gain on fair value changes	2,571.09	606.64	87.13	3,201.97	372.08	1,107.07
	Net gain on derecognition of financial instruments	9,051.31	5,963.48	7,435.38	19,446.94	17,297.86	25,702.55
	Other operating income	21.24	46.42	122.51	109.95	446.43	526.87
1	Total revenue from operations	63,130.09	60,045.90	54,743.98	1,81,368.10	1,45,620.43	2,04,878.60
2	Other income	77.29	44.92	16.64	141.58	52.68	186.22
3	Total income (1+2)	63,207.38	60,090.82	54,760.62	1,81,509.68	1,45,673.11	2,05,064.82
	Expenses						
	Finance costs	24,201.67	24,268.11	22,957.22	71,419.04	59,999.69	83,284.36
	Impairment of financial instruments	19,506.49	13,371.11	3,593.07	39,799.52	8,031.69	14,448.03
	Employee benefits expenses	13,019.64	12,415.11	9,396.10	36,011.66	26,750.94	36,570.22
	Depreciation and amortisation expenses	632.07	567.10	514.31	1,699.92	1,436.16	1,997.75
	Other expenses	4,146.02	3,726.88	3,773.23	11,381.61	9,606.17	12,179.51
4	Total expenses	61,505.89	54,348.31	40,233.93	1,60,311.75	1,05,824.65	1,48,479.87
5	Profit before tax (3-4)	1,701.49	5,742.51	14,526.69	21,197.93	39,848.46	56,584.95
	Tax expense:						
	Current tax	252.44	3,815.91	2,236.03	9,051.40	2,236.03	6,709.27
	Deferred tax (credit)/charge	(1,685.65)	(2,229.18)	1,452.30	(5,405.20)	7,856.07	7,591.27
6	Total tax expense	(1,433.21)	1,586.73	3,688.33	3,646.20	10,092.10	14,300.54
7	Net profit after tax (5-6)	3,134.70	4,155.78	10,838.36	17,551.73	29,756.36	42,284.41
	Other comprehensive income						
	- Items that will not be reclassified to profit and loss	(309.69)	(1,013.86)	-	(1,708.10)	(1,934.19)	(2,039.21)
	- Income tax relating to items that will not be reclassified to profit and loss	77.94	255.17	-	429.89	486.80	513.23
	- Items that will be reclassified to profit and loss	313.70	(704.02)	877.43	(58.64)	1,177.95	2,030.59
	- Income tax relating to items that will be reclassified to profit and loss	(78.95)	177.19	(220.84)	14.76	(296.47)	(511.06)
8	Total other comprehensive income	3.00	(1,285.52)	656.59	(1,322.09)	(565.91)	(6.45)
9	Total comprehensive income (7+8)	3,137.70	2,870.26	11,494.95	16,229.64	29,190.45	42,277.96
10	Paid-up equity share capital (face value of ₹ 10 per equity share)	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32
11	Other equity						2,55,729.95
12	Earning per share (EPS) (face value of ₹ 10 per equity share)						
	- Basic (amount in ₹)	2.85	3.78	10.76	15.96	31.51	43.01
	- Diluted (amount in ₹)	2.85	3.78	10.76	15.96	30.49	41.97
	(EPS for the quarter ended December 31, 2024, September 30, 2024, December 31, 2023 and nine months ended December 31, 2024 and December 31, 2023 are not annualised)						



CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase - III, Gurugram,
Haryana - 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LTD.

Reaching out!

Notes to the unaudited standalone financial results:

- The above unaudited financial results of Satin Creditcare Network Limited ("the Company") for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025 and are reviewed by the statutory auditors of the company pursuant to the requirement of Regulations 33 and 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
- The unaudited financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013 as amended from time to time.
- The secured non-convertible debentures issued by the Company are fully secured by exclusive charge on the hypothecation of book debts/loan receivables to the extent as stated in the Information Memorandum /Key Information Document. Further, the Company has maintained asset cover as stated in the Information Memorandum/ Key Information Document which is sufficient to discharge the principal amount and interest at all times for the non-convertible debt securities issued.
- During the quarter under review, the Company has allotted following Non-Convertible Securities (including Debentures) on private placement basis -
- 750 secured, listed, united states dollars denominated non-convertible bonds having face value of USD 10,000 each aggregating to USD 75 00 lakhs (equivalent to ₹ 6,298 12 lakhs) to 1 (One) investor on October 3, 2024 on private placement basis.
- During the quarter under review, the Company has made an investment of an amount of ₹ 3,500 00 lakh in Satin Housing Finance Limited (a wholly owned subsidiary of the Company) by subscribing 1,10,93,500 equity shares of face value of ₹ 10 each at an issue price of ₹ 31 55 per share (including premium of ₹ 21 55) offered on Rights Basis.
- Details of loans transferred / acquired during the quarter ended December 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - The company has transferred certain loans which are not in default through direct assignment, details of which are given below:

Particulars	Quarter ended December 31, 2024
i) Total number of loans assets assigned during the quarter	3,04,525
ii) Book value of loans assets assigned during the quarter (₹ in Lakhs)	99,606.59
iii) Sale consideration received during the quarter (₹ in Lakhs)	99,606.59
iv) Interest spread recognised in the statement of profit and loss during the quarter (including amortization of unamortised interest spread) (₹ in Lakhs)	9,497.07
v) Weighted average maturity of loans assets assigned (in Months)	17.46
vi) Weighted average holding period of loans assets assigned (in Months)	5.92
vii) Retention of beneficial economic interest on loans assets assigned (in%)	10.00%
viii) Coverage of tangible security coverage	Nil
ix) Rating-wise distribution of rated loans	Not Rated
x) Agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	No

(ii) The company has not transferred any NPA loans.

(iii) The company has acquired certain loans which are not in default through direct assignment, details of which are given below:

Particulars	Quarter ended December 31, 2024
i) Total number of loans assets acquired during the quarter	1,748
ii) Book value of loans assets acquired during the quarter (₹ in Lakhs)	750.44
iii) Sale consideration Paid during the quarter (₹ in Lakhs)	750.44
iv) Weighted average maturity of loans assets acquired (in Months)	18.67
v) Weighted average holding period of loans assets acquired (in Months)	7.11
vi) Retention of beneficial economic interest by Assignor on loans assets acquired (in%)	10.00%
vii) Coverage of tangible security coverage	Nil
viii) Rating-wise distribution of rated loans	Not Rated
ix) Agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	No

(iv) The company has not acquired any stressed loans



CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LTD.

Reaching out!

7 Details of recovery rating assigned for security receipts (SRs) as at December 31, 2024 are given below:

Recovery Rating Scale	Anticipated recovery as per recovery rating	Amount (₹ in Lakhs)
RR3	50%-75%	3,558.70
RR4	25%-50%	1,558.61
Total		5,117.31

Total carrying amount of SRs held by the Company is ₹ 4,863.75 lakhs (Gross book value: ₹ 5,117.31 lakhs, impairment allowance: ₹ 253.56 lakhs) as on December 31, 2024.

8 The Chief Operating Decision Maker reviews the operations at the Company level. The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Company operates in a single geographical segment, i.e. domestic.

9 Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table:

S.no	Particulars	For the period ended December 31, 2024
1	Debt-equity ratio (no. of times)	2.77
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio:	Not applicable
4	Outstanding redeemable preference shares (quantity and value):	Nil
5	Capital redemption reserve (₹ in Lakhs)	2,777.00
6	Debenture redemption reserve (₹ in Lakhs) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Non-Banking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.	Not applicable
7	Net worth (₹ in Lakhs)	2,85,171.27
8	Net profit after tax (₹ in Lakhs)	17,551.73
9	Earnings per share: Basic (₹)	15.96
	Diluted (₹)	15.96
10	Current ratio (no. of times)	Not applicable
11	Long term debt to working capital (no. of times)	Not applicable
12	Bad debts to Account receivable ratio	Not applicable
13	Current liability ratio (no. of times)	Not applicable
14	Total debts to total assets	0.72
15	Debtors turnover	Not applicable
16	Inventory turnover	Not applicable
17	Operating margin (%)	Not applicable
18	Net profit margin (%)	9.67%
19	Sector specific equivalent ratios, as applicable:	
	a) Net Interest Margin (%) (annualised)	12.68%
	b) GNPA (%)	3.92%
	c) NNPA (%)	1.48%
	d) Provision Coverage Ratio (NPA)	62.25%
	e) Capital Risk Adequacy Ratio (CRAR)	27.40%
	f) Liquidity Coverage Ratio (LCR)	114.65%

10 Previous year/periods figures have been regrouped/rearranged to make them comparable with the current period classification.

For and on behalf of the Board of Directors of
Satin Creditcare Network Limited



Harvinder Pal Singh
Chairman cum Managing Director
DIN: 00333754

Place : Gurugram
Date : February 10, 2025

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000. FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's limited review report on unaudited consolidated financial results of Satin Creditcare Network Limited for the quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Satin Creditcare Network Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Satin Creditcare Network Limited (hereinafter referred to as "**the Parent**") and its subsidiaries (the Parent and its subsidiaries together referred to as "**the Group**"), for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "**the Statement**") attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "**the Listing Regulations**"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 as amended issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

4. The Statement includes the financial results of the following entities:

Sr. No.	Name of the Company
	Parent
	Satin Creditcare Network Limited
	Wholly owned subsidiaries
1	Satin Housing Finance Limited
2	Satin Finserv Limited
3	Satin Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ("Ind AS") prescribed under Section 133 the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 3 (three) wholly owned subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 6,176.86 Lakhs and Rs.17,206.41 Lakhs, total net profit/ (loss) after tax of Rs. 244.48 Lakhs and Rs. 741.24 lakhs and total comprehensive income/ (loss) of Rs. 116.67 Lakhs and Rs. 947.82 Lakhs for the quarter and nine months ended December 31, 2024. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these wholly owned subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The review of unaudited consolidated financial results for the corresponding quarter and nine months ended December 31, 2023 and audit of annual consolidated financial statements for the year ended March 31, 2024 was conducted by M/s S S Kothari Mehta & Co. LLP, Chartered Accountants, the previous auditors of the Company, whose reports dated February 02, 2024 and April 29, 2024 respectively, expressed an unmodified conclusion/opinion, as the case may be, on those financial results/financial statements. Accordingly, we JC Bhalla & Co., Chartered Accountants, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the corresponding quarter and nine months ended December 31, 2023 and in the annual financial statements for the year ended March 31, 2024.

For J C Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Rajesh
Sethi
(Rajesh Sethi)

Partner
Membership No. 085669
UDIN: 25085669BMODMO9207



Digitally signed
by Rajesh Sethi
Date: 2025.02.10
15:07:53 +05'30'

Place: Bhubaneswar
Date : February 10, 2025



SATIN CREDITCARE NETWORK LTD.

Reaching out!

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs except EPS)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
	Interest income	56,471.34	57,675.27	49,898.64	1,71,374.16	1,35,251.26	1,88,176.35
	Dividend income	12.50	-	-	12.50	-	-
	Rental income	2.92	6.98	10.20	19.47	30.50	40.69
	Fees and commission income	763.53	838.59	1,537.37	3,829.49	4,598.56	6,536.76
	Net gain on fair value changes	2,040.46	619.66	56.53	2,723.28	429.38	783.84
	Net gain on derecognition of financial instruments	9,051.78	6,502.50	7,950.31	20,270.62	18,366.62	27,285.52
	Other operating income	64.25	47.03	104.15	133.21	391.47	455.66
1	Total revenue from operations	68,406.78	65,690.03	59,557.20	1,97,362.73	1,59,067.79	2,23,278.82
2	Other income	352.08	56.40	70.93	577.76	296.51	773.96
3	Total income (1+2)	68,758.86	65,746.43	59,628.13	1,97,940.49	1,59,364.30	2,24,052.78
	Expenses						
	Finance costs	26,783.40	26,608.70	24,690.30	78,492.38	64,907.13	90,102.14
	Impairment of financial instruments	20,254.66	13,739.89	3,714.51	41,068.22	8,371.97	15,079.54
	Employee benefit expenses	14,992.98	14,334.41	11,633.09	41,821.02	33,107.96	44,791.39
	Depreciation and amortisation expenses	730.05	669.71	584.88	1,969.15	1,627.12	2,266.14
	Other expenses	4,502.83	4,236.20	3,887.26	12,835.82	10,169.09	13,524.78
4	Total expenses	67,263.92	59,588.91	44,510.04	1,76,186.59	1,18,183.27	1,65,763.99
5	Profit before tax (3-4)	1,494.94	6,157.52	15,118.09	21,753.90	41,181.03	58,288.79
	Tax expense:						
	Current tax	355.62	3,724.01	2,292.83	9,123.54	2,399.59	6,949.62
	Deferred tax charge/(credit)	(286.62)	(2,035.76)	1,518.36	(3,792.90)	8,009.48	7,745.37
6	Total tax expense	69.00	1,688.25	3,811.19	5,330.64	10,409.17	14,694.99
7	Net profit after tax (5-6)	1,425.94	4,469.27	11,306.90	16,423.26	30,771.86	43,593.80
	Other comprehensive income						
	- Items that will not be reclassified to profit and loss	(309.69)	(993.10)	-	(1,687.34)	(1,910.77)	(2,054.40)
	- Income tax relating to items that will not be reclassified to profit and loss	77.94	249.69	-	424.41	480.20	517.17
	- Items that will be reclassified to profit and loss	142.90	(460.64)	1,241.66	197.00	1,773.47	2,865.44
	- Income tax relating to items that will be reclassified to profit and loss	(35.96)	115.93	(312.51)	(49.58)	(446.35)	(721.18)
8	Total other comprehensive income	(124.81)	(1,088.12)	929.15	(1,115.51)	(103.45)	607.03
9	Total comprehensive income (7+8)	1,301.13	3,381.15	12,236.05	15,307.75	30,668.41	44,200.83
10	Net profit/(loss) after tax attributable to:						
	Owners of the Group	1,425.94	4,469.27	11,306.90	16,423.26	30,771.86	43,593.80
	Non-controlling interests	-	-	-	-	-	-
11	Other comprehensive income attributable to:						
	Owners of the Group	(124.81)	(1,088.12)	929.15	(1,115.51)	(103.45)	607.03
	Non-controlling interests	-	-	-	-	-	-
12	Total comprehensive income attributable to:						
	Owners of the Group	1,301.13	3,381.15	12,236.05	15,307.75	30,668.41	44,200.83
	Non-controlling interests	-	-	-	-	-	-
13	Paid-up equity share capital (face value of ₹ 10 per equity share)	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32
14	Other equity as per balance sheet	-	-	-	-	-	2,29,080.51
15	Earning per share (EPS) (face value of ₹ 10 per equity share)						
	- Basic (amount in ₹)	1.30	4.06	11.23	14.93	32.58	44.34
	- Diluted (amount in ₹)	1.30	4.06	11.23	14.93	31.53	43.27

(EPS for the quarter ended December 31, 2024, September 30, 2024, December 31, 2023 and nine months ended December 31, 2024 and December 31, 2023 are not annualised)



CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase - III, Gurugram,
Haryana - 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincare.com
Website : www.satincare.com



SATIN CREDITCARE NETWORK LTD.

Reaching out!

Notes to the unaudited consolidated financial results:

- The above unaudited consolidated financial results of Satin Creditcare Network Limited ("the Parent Company") for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 10, 2025 and are reviewed by the statutory auditors of the Parent Company pursuant to the requirement of Regulations 33 and 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
- The unaudited consolidated financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified under section 133 of the Companies Act 2013 (as amended)
- The secured non-convertible debentures issued by respective companies are fully secured by exclusive charge on the hypothecation of book debts/loan receivables to the extent as stated in the Information Memorandum /Key Information Document. Further, respective companies have maintained asset cover as stated in the Information Memorandum/ Key Information Document which is sufficient to discharge the principal amount and interest at all times for the non-convertible debt securities issued.
- During the quarter under review, the Group has allotted following Non-Convertible Securities (including Debentures) on private placement basis -
- 750 secured, listed, united states dollars denominated non-convertible bonds having face value of USD 10,000 each aggregating to USD 75 00 lakhs (equivalent to ₹ 6,298.12 lakhs) to 1 (One) investor on October 3, 2024 on private placement basis.
- During the quarter under review, the Parent Company has made an investment of an amount of ₹ 3,500.00 lakh in Satin Housing Finance Limited (a wholly owned subsidiary of the Company) by subscribing 1,10,93,500 equity shares of face value of ₹ 10 each at an issue price of ₹ 31.55 per share (including premium of ₹ 21.55) offered on Rights Basis.
- The Chief Operating Decision Maker overseas operations at the Group level. The operations of the Group companies falls under "financing activities" majority, which is considered to be reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. Satin Technologies Limited (STL), a newly incorporated wholly owned subsidiary, does not have reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Group operates in a single geographical segment, i.e. domestic.
- Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table:

S.no	Particulars	For the period ended December 31, 2024
1	Debt-equity ratio (no. of times)	3.38
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio:	Not applicable
4	Outstanding redeemable preference shares (quantity and value):	Nil
5	Capital redemption reserve (₹ in Lakhs)	2,777.00
6	Debenture redemption reserve (₹ in Lakhs) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Non Banking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement.	Not applicable
7	Net worth (₹ in Lakhs)	2,51,818.54
8	Net profit after tax (₹ in Lakhs)	16,423.26
9	Earnings per share: Basic	14.93
	Diluted	14.93
10	Current ratio (no. of times)	Not applicable
11	Long term debt to working capital (no. of times)	Not applicable
12	Bad debts to Account receivable ratio	Not applicable
13	Current liability ratio (no. of times)	Not applicable
14	Total debts to total assets	0.76
15	Debtors turnover	Not applicable
16	Inventory turnover	Not applicable
17	Operating margin (%)	Not applicable
18	Net profit margin (%)	8.30%

- Previous year/periods figures have been regrouped/rearranged to make them comparable with the current period classification.

For and on behalf of the Board of Directors of
Satin Creditcare Network Limited

Place: Gurugram
Date: February 10, 2025



Harvinder Pal Singh
Chairman cum Managing Director
DIN: 00333754

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com