

# TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

June 14, 2023

To,  
The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

The Manager,  
BSE Limited,  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

**SUB: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to the above captioned subject, please note that, We, Trishashna Holdings & Investments Private Limited, entity belonging to the Promoter Group, for and on behalf of Promoter and Promoter Group of Satin Creditcare Network Limited ("Target Company"), would like to inform your good office that, we have acquired 32,82,052 Equity Shares of face value of Rs. 10/- each of the Target Company on 13.06.2023, pursuant conversion of 32,82,052 Fully Convertible Warrants issued on 25.01.2022 on preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,  
Yours Sincerely,

For Trishashna Holdings & Investments Private Limited

  
Kuldeep Singh Yadav  
Company Secretary



CC:

The Board of Directors  
Satin Creditcare Network Limited  
Plot No. 492, Udyog Vihar,  
Phase – III, Gurugram – 122016, India

# TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

## Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

|                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|
| <b>Name of the Target Company (TC)</b>                                                                                                                          | Satin Creditcare Network Limited                                                                                                                                                                                                                                                                                                                                                                                         |                                                                |                                                              |
| <b>Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer</b>                                                                               | <b>Acquirer:</b> <ol style="list-style-type: none"> <li>1. Trishashna Holdings &amp; Investments Private Limited</li> </ol> <b>Persons Acting in Concert (PAC):</b> <ol style="list-style-type: none"> <li>2. Anureet HP Singh</li> <li>3. Harbans Singh (deceased)</li> <li>4. Satvinder Singh</li> <li>5. Neeti Singh</li> <li>6. H P Singh</li> <li>7. Wisteria Holdings &amp; Investments Private Limited</li> </ol> |                                                                |                                                              |
| <b>Whether the acquirer belongs to Promoter/ Promoter group</b>                                                                                                 | Yes                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                |                                                              |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>                                                                                       | <ol style="list-style-type: none"> <li>1. BSE Limited,</li> <li>2. National Stock Exchange of India Limited</li> </ol>                                                                                                                                                                                                                                                                                                   |                                                                |                                                              |
| <b>Details of the acquisition as follows</b>                                                                                                                    | <b>Number of Shares</b>                                                                                                                                                                                                                                                                                                                                                                                                  | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC</b> |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
| a) Shares carrying voting rights                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
| Trishashna Holdings & Investments Private Limited                                                                                                               | 3,15,79,692                                                                                                                                                                                                                                                                                                                                                                                                              | 37.05                                                          | 31.70                                                        |
| PAC                                                                                                                                                             | 20,44,607                                                                                                                                                                                                                                                                                                                                                                                                                | 2.40                                                           | 2.05                                                         |
| b) Shares in the nature of encumbrance                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
| PAC                                                                                                                                                             | NIL                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                           | 0.00                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
|                                                                                                                                                                 | NIL                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                           | 0.00                                                         |
| d) Warrants <del>/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
| Trishashna Holdings & Investments Private Limited                                                                                                               | 62,05,128                                                                                                                                                                                                                                                                                                                                                                                                                | 0.00                                                           | 6.23                                                         |
| <b>Total (a+b+c+d)</b>                                                                                                                                          | <b>3,98,29,427</b>                                                                                                                                                                                                                                                                                                                                                                                                       | <b>39.45</b>                                                   | <b>39.98</b>                                                 |
| <b>Details of acquisition:</b>                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
| a) Shares carrying voting rights acquired/sold                                                                                                                  | NIL                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                           | 0.00                                                         |
| b) Shares in the nature of encumbrance                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
|                                                                                                                                                                 | NIL                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                           | 0.00                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                |                                                              |
|                                                                                                                                                                 | NIL                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                           | 0.00                                                         |



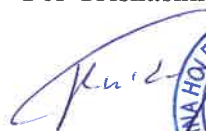
# TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

|                                                                                                                                                                 |                                                                              |              |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|--------------|--------------|
| d) Warrants <del>/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold |                                                                              |              |              |
| Trishashna Holdings & Investments Private Limited                                                                                                               | 32,82,052                                                                    | 2.34*        | 3.30*        |
| <b>Total (a+b+c+d)</b>                                                                                                                                          | <b>32,82,052</b>                                                             | <b>2.34*</b> | <b>3.30*</b> |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                  |                                                                              |              |              |
| a) Shares carrying voting rights                                                                                                                                |                                                                              |              |              |
| Trishashna Holdings & Investments Private Limited                                                                                                               | 3,48,61,744                                                                  | 39.39        | 35.00        |
| PAC                                                                                                                                                             | 20,44,607                                                                    | 2.31         | 2.05         |
| b) Shares in the nature of encumbrance                                                                                                                          |                                                                              |              |              |
| PAC                                                                                                                                                             | NIL                                                                          | 0.00         | 0.00         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                  | NIL                                                                          | 0.00         | 0.00         |
| d) Warrants <del>/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold |                                                                              |              |              |
| Trishashna Holdings & Investments Private Limited                                                                                                               | 29,23,076                                                                    | 0.00         | 2.93         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                       | <b>3,98,29,427</b>                                                           | <b>41.70</b> | <b>39.98</b> |
| <b>Mode of acquisition /sale</b>                                                                                                                                | Conversion of fully convertible warrants                                     |              |              |
| <b>Date of receipt of intimation of allotment of shares</b>                                                                                                     | 13.06.2023                                                                   |              |              |
| <b>Equity share capital / total voting capital of the TC before the said acquisition</b>                                                                        | Rs. 85,22,41,250/- comprising of 8,52,24,125 Equity Shares of Rs. 10/- each. |              |              |
| <b>Equity share capital/ total voting capital of the TC after the said acquisition</b>                                                                          | Rs. 88,50,61,770/- comprising of 8,85,06,177 Equity Shares of Rs. 10/- each. |              |              |
| <b>Total diluted share/voting capital of the TC after the said acquisition</b>                                                                                  | Rs. 99,63,43,810/- comprising of 9,96,34,381 Equity Shares of Rs. 10/- each. |              |              |

*\*The percentage of shares acquired is the balancing figures of Pre- and Post- Acquisition shareholding percentages.*

**For Acquirer and on behalf of PAC**

**For Trishashna Holdings & Investments Private Limited**

  
  
**Kuldeep Singh Yadav**  
**Company Secretary**

**Date: 14.06.2023**

**Place: Delhi**