

**March 7, 2019**

**The Manager,  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**The Manager  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

**Scrip Code: SATIN**

**Scrip Code: 539404**

**SUB: INTIMATION OF CHANGE IN PROMOTER'S SHAREHOLDING OF SATIN CREDITCARE NETWORK LIMITED ("SCNL") PURSUANT TO COMPOSITE SCHEME OF ARRANGEMENT UNDER SECTION 230-232 AND OTHER APPLICABLE OF THE COMPANIES ACT, 2013**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Promoter's Shareholding (due to inter-se transfer of Promoter's) of the Company has been changed with effect from March 04, 2019 vide order no. 147 of petition number CP(CAA)-29(PB)/2018 connected with CA(CAA)-127(PB)/2017 received from National Company Law Tribunal, Principal Bench New Delhi.

We have received the disclosure from Trishashana Holdings & Investments Private Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which is enclosed as **Annex -1**, for your reference. We are also enclosing pre-post promoter's shareholding, as **Annex-2** for your reference.

The above is for your information and record please.

Thanking You

Yours Sincerely,  
For **Satin Creditcare Network Limited**

**CHOUDHARY**  
**RUNVEER**  
**KRISHANAN**

Digitally signed by  
CHOUDHARY RUNVEER  
KRISHANAN  
Date: 2019.03.07 21:01:30  
+05'30'

**(Choudhary Runveer Krishanan)**  
**Company Secretary & Compliance Officer**

**Enclosed: As above**

# TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

Dated: March 06, 2019

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations')

Dear Sir/ Madam,

With reference to the above captioned subject, please note that we, Trishashna Holdings & Investments Private Limited ('Acquirer') have acquired 10,712,378 (One Crore Seven Lacs Twelve Thousand Three Hundred and Seventy Eight) Equity Shares representing 21.90% of the Issued, Subscribed and Paid-up Share Capital of Satin Creditcare Network Limited ('Target Company') and 20.59% of the Fully Diluted Share Capital of the Target Company, on March 04, 2019 pursuant to approval of Composite Scheme of Arrangement.

This acquisition of shares has led to change in shareholding of Acquirer exceeding 2.00% of the Issued, Subscribed and Paid-up Share Capital of the Target Company.

Pursuant to the same, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI SAST Regulations.

Kindly take the above information on your records.

For and on behalf of  
Trishashna Holdings & Investments Private Limited

  
(Authorised Signatory)

CC:  
To,  
The Compliance Officer  
Satin Creditcare Network Limited  
Floor 1 & 3, Plot No. 97,  
Sector 44, Gurugram,  
Haryana – 121003, India

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                          |                                                                                                                                                                                                  |                                                                |                                                              |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company (TC)                                          | Satin Creditcare Network Limited                                                                                                                                                                 |                                                                |                                                              |
| Names of the Acquirer and Persons Acting in Concert (PAC)                | Trishashna Holdings & Investments Private Limited<br><br>Neeti Singh<br>Satvinder Singh<br>Harbans Singh<br>H P Singh<br>Anupreet H P Singh<br>Wisteria Holdings and Investments Private Limited |                                                                |                                                              |
| Whether the Acquirer/Seller belongs to Promoter/Promoter group           | Yes                                                                                                                                                                                              |                                                                |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed       | National Stock Exchange of India Limited<br>BSE Limited                                                                                                                                          |                                                                |                                                              |
| Details of the acquisition as follows                                    | <b>Number</b>                                                                                                                                                                                    | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b> |                                                                                                                                                                                                  |                                                                |                                                              |
| a) Shares carrying voting rights                                         |                                                                                                                                                                                                  |                                                                |                                                              |
| - Trishashna Holdings & Investments Private Limited                      | 1,026,865                                                                                                                                                                                        | 2.10                                                           | 1.97                                                         |
| - Neeti Singh                                                            | 137,711                                                                                                                                                                                          | 0.28                                                           | 0.26                                                         |
| - Satvinder Singh                                                        | 257,011                                                                                                                                                                                          | 0.53                                                           | 0.49                                                         |
| - Harbans Singh                                                          | 406,402                                                                                                                                                                                          | 0.83                                                           | 0.78                                                         |
| - H P Singh                                                              | 415,123                                                                                                                                                                                          | 0.85                                                           | 0.80                                                         |
| - Anupreet H P Singh                                                     | 485,356                                                                                                                                                                                          | 0.99                                                           | 0.93                                                         |
| - Wisteria Holdings and Investments Private Limited                      | 89,066                                                                                                                                                                                           | 0.18                                                           | 0.17                                                         |

For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

  
Director / Authorised Signatory

|                                                                                                                                                                                        |                   |              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|--------------|
| - Parishek Finance Pvt. Ltd.                                                                                                                                                           | 2,150,880         | 4.40         | 4.13         |
| - Niryas Food Products Private Limited                                                                                                                                                 | 1,468,420         | 3.00         | 2.82         |
| - Parinita Investments Pvt. Ltd.                                                                                                                                                       | 1,765,720         | 3.61         | 3.39         |
| - Satin (India) Ltd.                                                                                                                                                                   | 1,669,209         | 3.41         | 3.21         |
| - Satin Media Solutions Ltd.                                                                                                                                                           | 1,319,669         | 2.70         | 2.54         |
| - Taco Consultants Private Limited                                                                                                                                                     | 1,242,660         | 2.54         | 2.39         |
| - UV Associates Private Limited                                                                                                                                                        | 1,095,820         | 2.24         | 2.11         |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | Nil               | NA           | NA           |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | Nil               | NA           | NA           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | 1,791,044         | Nil          | 3.44         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>15,320,956</b> | <b>27.67</b> | <b>29.44</b> |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                   |              |              |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         |                   |              |              |
| - Trishashna Holdings & Investments Private Limited                                                                                                                                    | 10,712,378        | 21.90        | 20.59        |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | Nil               | NA           | NA           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil               | NA           | NA           |
| d) Shares encumbered/invoked/released by the acquirer                                                                                                                                  | Nil               | NA           | NA           |

For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

  
Director / Authorised Signatory

|                                                                                                                                                                                            |                                                                                                   |              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>10,712,378</b>                                                                                 | <b>21.90</b> | <b>20.59</b> |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                                                   |              |              |
| a) Shares carrying voting rights                                                                                                                                                           |                                                                                                   |              |              |
| - Trishashna Holdings & Investments Private Limited                                                                                                                                        | 11,739,243                                                                                        | 24.00        | 22.56        |
| - Neeti Singh                                                                                                                                                                              | 137,711                                                                                           | 0.28         | 0.26         |
| - Satvinder Singh                                                                                                                                                                          | 257,011                                                                                           | 0.53         | 0.49         |
| - Harbans Singh                                                                                                                                                                            | 406,402                                                                                           | 0.83         | 0.78         |
| - H P Singh                                                                                                                                                                                | 415,123                                                                                           | 0.85         | 0.80         |
| - Anupreet H P Singh                                                                                                                                                                       | 485,356                                                                                           | 0.99         | 0.93         |
| - Wisteria Holdings and Investments Private Limited                                                                                                                                        | 89,066                                                                                            | 0.18         | 0.17         |
| - Parishek Finance Pvt. Ltd.                                                                                                                                                               | 0                                                                                                 | 0.00         | 0.00         |
| - Niryas Food Products Private Limited                                                                                                                                                     | 0                                                                                                 | 0.00         | 0.00         |
| - Parinita Investments Pvt. Ltd.                                                                                                                                                           | 0                                                                                                 | 0.00         | 0.00         |
| - Satin (India) Ltd.                                                                                                                                                                       | 0                                                                                                 | 0.00         | 0.00         |
| - Satin Media Solutions Ltd.                                                                                                                                                               | 0                                                                                                 | 0.00         | 0.00         |
| - Taco Consultants Private Limited                                                                                                                                                         | 0                                                                                                 | 0.00         | 0.00         |
| - UV Associates Private Limited                                                                                                                                                            | 0                                                                                                 | 0.00         | 0.00         |
| b) Shares encumbered with the acquirer                                                                                                                                                     | Nil                                                                                               | NA           | NA           |
| c) VRs otherwise than by equity shares                                                                                                                                                     | Nil                                                                                               | NA           | NA           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1,791,044                                                                                         | Nil          | 3.44         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>15,320,956</b>                                                                                 | <b>27.67</b> | <b>29.44</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)                                                    | Acquisition pursuant to approval of Composite Scheme of Arrangement effective from March 04, 2019 |              |              |

For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

  
Director / Authorised Signatory

|                                                                                                                            |                                                                                                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 04, 2019                                                                                                                                                                                                                                                                                 |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                     | INR 489,038,670/- (Indian Rupees Forty Eight Crores Ninety Lacs Thirty Eight Thousand Six Hundred and Seventy Only) divided into 48,903,867 (Four Crores Eighty Nine Lacs Three Thousand Eight Hundred and Sixty Seven) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each. |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                       | INR 489,038,670/- (Indian Rupees Forty Eight Crores Ninety Lacs Thirty Eight Thousand Six Hundred and Seventy Only) divided into 48,903,867 (Four Crores Eighty Nine Lacs Three Thousand Eight Hundred and Sixty Seven) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each. |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                               | INR 520,381,940/- (Indian Rupees Fifty Two Crores Three Lacs Eighty One Thousand Nine Hundred and Forty) divided into 52,038,194 (Five Crores Twenty Lacs Thirty Eight Thousand One Hundred and Ninety Four) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each             |

**Note: Details of Convertible securities outstanding as on date are as follows:**

| S. No. | Type of Security                                    | Date of Allotment | No. of Securities |
|--------|-----------------------------------------------------|-------------------|-------------------|
| 1.     | Optionally Convertible Redeemable Preference Shares | 28.12.2017        | 1,343,283         |
| 2.     | Fully Convertible Warrants                          | 28.12.2017        | 1,791,044         |

**For and on behalf of**

**TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED**  
**Trishashna Holdings & Investments Private Limited**

**(Authorised Signatory)**

**Place: March 06, 2019**

**Date: New Delhi**

## Annexure-2

| SATIN CREDITCARE NETWORK LIMITED (Promoter & Promoter Group)-As on March 04, 2019] |                                                            |                        |              | SATIN CREDITCARE NETWORK LIMITED (Promoter & Promoter Group)-As on March 04, 2019] |                                                   |                        |              |
|------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------|--------------|------------------------------------------------------------------------------------|---------------------------------------------------|------------------------|--------------|
| Pre - NCLT Order                                                                   |                                                            |                        |              | Post - NCLT Order                                                                  |                                                   |                        |              |
| S.no                                                                               | Name of Promoter/ Promoter Company                         | Total number of shares | % of Holding | S.no                                                                               | Name of Promoter/ Promoter Company                | Total number of shares | % of Holding |
| 1                                                                                  | H P SINGH                                                  | 415,123                | 0.85         | 1                                                                                  | H P SINGH                                         | 415,123                | 0.85         |
| 2                                                                                  | HARBANS SINGH                                              | 406,402                | 0.83         | 2                                                                                  | HARBANS SINGH                                     | 406,402                | 0.83         |
| 3                                                                                  | NEETI SINGH                                                | 137,711                | 0.28         | 3                                                                                  | NEETI SINGH                                       | 137,711                | 0.28         |
| 5                                                                                  | SATVINDER SINGH                                            | 257,011                | 0.53         | 5                                                                                  | SATVINDER SINGH                                   | 257,011                | 0.53         |
| 6                                                                                  | ANUREET H P SINGH                                          | 485,356                | 0.99         | 6                                                                                  | ANUREET H P SINGH                                 | 485,356                | 0.99         |
| 4                                                                                  | PARISHEK FINANCE PVT. LTD.                                 | 2,150,880              | 4.40         | 4                                                                                  | TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED | 11,739,243             | 24.00        |
| 7                                                                                  | NIRYAS FOOD PRODUCTS PRIVATE LIMITED                       | 1,468,420              | 3.00         | 7                                                                                  | WISTERIA HOLDINGS AND INVESTMENTS PRIVATE LIMITED | 89,066                 | 0.18         |
| 8                                                                                  | PARINITA INVESTMENTS PVT LTD.                              | 1,765,720              | 3.61         |                                                                                    |                                                   |                        |              |
| 9                                                                                  | SATIN ( INDIA) LTD                                         | 1,669,209              | 3.41         |                                                                                    |                                                   |                        |              |
| 10                                                                                 | SATIN MEDIA SOLUTIONS LTD.                                 | 1,319,669              | 2.70         |                                                                                    |                                                   |                        |              |
| 11                                                                                 | TACO CONSULTANTS PRIVATE LIMITED                           | 1,242,660              | 2.54         |                                                                                    |                                                   |                        |              |
| 12                                                                                 | UV ASSOCIATES PRIVATE LIMITED                              | 1,095,820              | 2.24         |                                                                                    |                                                   |                        |              |
| 13                                                                                 | TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED (Note-1) | 1,026,865              | 2.10         |                                                                                    |                                                   |                        |              |
| 14                                                                                 | WISTERIA HOLDINGS AND INVESTMENTS PRIVATE LIMITED (Note-2) | 89,066                 | 0.18         |                                                                                    |                                                   |                        |              |
|                                                                                    | <b>TOTAL</b>                                               | <b>13,529,912</b>      | <b>27.67</b> |                                                                                    | <b>TOTAL</b>                                      | <b>13,529,912</b>      | <b>27.67</b> |

**Note: 1. Trishashna has acquired addition 3,68,175 Equity Shares from the Secondary Market.**

**2. Wisteria has acquired 89066 Equity Shares from the Secondary Market (under Promoter Group).**