

**June 6, 2019**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: SATIN**Scrip Code: 539404****Dear Sir/Madam,**

Sub: Intimation of appointment of Nominee Director on the Board of Satin Creditcare Network Limited;

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Board of Director vide their resolution passed on June 06, 2019 has approved the following item along with others items of Agenda;

1. Appointment of Mr. Rajeev Kakar (DIN: 01888608) as Nominee Director on the Board of Satin Creditcare Network Limited ("SCNL").

Details in terms of SEBI Circular are as follows:

Date of Appointment	June 06, 2019
Reason for Change (Appointment)	Appointment of Director as Nominee of Asian Development Bank in terms of Investment Agreement executed between the SCNL, promoters of SCNL & Asian Development Bank on April 10, 2017
Brief Profile of Appointing Director	Refer Annexure-A
Disclosure of relationship between Directors	None of the existing Directors are related to Mr. Rajeev Kakar

This is for your information and record please.

Thanking You,

Yours Sincerely
For **Satin Creditcare Network Limited**

CHOUDHARY
RUNVEER
KRISHANAN

Digitally signed by
CHOUDHARY RUNVEER
KRISHANAN
Date: 2019.06.06 17:28:30
+05'30'

(Choudhary Runveer Krishanan)
Company Secretary & Compliance Officer

Encl: As above

**Annexure-A****Brief profile of Mr. Rajeev Kakar**

Rajeev Kakar, an experienced banker and a serial business founder and entrepreneur, currently serves as an Independent Non-Executive Director at Gulf International Bank in both Bahrain and the Kingdom of Saudi Arabia, and also at Eurobank Ergasias SA, headquartered in Greece. He also serves, since 2009, as a member of the Global Advisory Board of the prestigious University of Chicago's Booth School of Business and as Industry Advisory Board member of the SP Jain School of Global Management since 2011. At Eurobank and Gulf International Bank, Rajeev also serves on various Board committees.

With over three decades of banking experience, Rajeev has worked with both Fullerton Financial Holdings, Singapore in a senior global role and with Citibank in the high-growth, emerging CEEMEA and ASIA-PACIFIC countries, based out of India, Egypt, Turkey and the UAE. In these roles, Rajeev operated large banks and financial institutions, successfully realigned banking businesses, executed multi-country business strategies, led acquisitions and transformations, and has been a founder of multiple green-field financial services businesses and institutions. He also actively serves on several prominent boards, and.

In 2006, Rajeev cofounded Fullerton Financial Holdings (Fullerton), as a 100% subsidiary of Temasek Holdings, headquartered in Singapore and served as one-of-five Global Management Founders and Founder Global Management Board Member of Fullerton until 2018. In his global Fullerton role, he served as the EVP and Regional CEO for the CEEMEA region for the Global Fullerton group, and concurrently as the Global CEO of Fullerton's Consumer Banking businesses across various countries. In 2008, Rajeev also simultaneously founded Dunia Finance in UAE, a strategic joint venture NBFC subsidiary of Fullerton, and served as its Founder Managing Director & CEO until July 2018.

Prior to Fullerton, during 1987-2006, Rajeev worked at Citibank in various senior roles for almost two decades across several countries. In his last Citibank role, Rajeev served as the Regional CEO & Division Executive for Citi's Turkey, Middle East & Africa (TMEA) region, until 2006, based out of Dubai, UAE. Earlier, during 2002-03, Rajeev was Citibank's CEO for the Turkey/Egypt cluster, based out of Istanbul, and prior to that, in 2000, he was CEO for Citibank in Egypt, based out of Cairo. In 1996, in India, Rajeev headed Citibank's Auto Finance business and founded Citicorp Maruti Finance Limited, a green-field NBFC as a captive JV between Citigroup & Maruti Suzuki Ltd. serving as its Founder Managing Director & CEO, till 2000. Prior to this role, during 1987-96, Rajeev held various other senior roles at Citibank in India.

Rajeev has won several awards during his career. For five consecutive years during 2013-17, Forbes Middle East ranked Rajeev amongst the top CEOs & Leaders in the Arab World. Also, each year from 2010-14, he was recognized in the Arabian Business "GCC Power List India Top 100" as one of the top business achievers in the region.

Rajeev completed his Masters of Business Administration (MBA) in Finance and Marketing from the Indian Institute of Management, Ahmedabad, and his Bachelor of Technology in Mechanical Engineering from the Indian Institute of Technology, Delhi.

Corporate Office:

1st and 3rd Floor, Plot No 97,
Sector-44, Gurugram - 122003
Haryana, India

Registered Office:

5th Floor, Kundan Bhawan
Azadpur Commercial Complex,
Azadpur, New Delhi - 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com