



December 02, 2024

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed herewith press release dated December 02, 2024.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. a/a:



SATIN CREDITCARE NETWORK LTD.
Reaching out!

CMD of Satin Creditcare Network Limited, Mr HP Singh, awarded Honorary Doctorate Degree

The Honor Celebrates Mr Singh's Role in Driving Sustainable Development, Inclusion and Financial Empowerment in the Field of Microfinance

India, 2nd December 2024: Satin Creditcare Network Limited (SCNL), a leading name in India's microfinance landscape, proudly announces that its Chairman cum Managing Director, Mr HP Singh, has been conferred the honorary degree of *Doctor of Philosophy – Microfinance (Honoris Causa)* by GNA University, a prestigious privately-owned institution based in Phagwara, Punjab, India. This distinguished recognition was awarded on 30th November 2024, following a recommendation from the University's Governing Body in acknowledgment of his remarkable contributions to the field of microfinance and his steadfast commitment to driving social and economic empowerment.

With over four decades of expertise in financial services, Mr HP Singh has been a trailblazer in advancing financial inclusion and uplifting underserved communities. Under his visionary leadership, Satin Creditcare Network Limited has become a leader in the microfinance sector, transforming millions of lives by facilitating access to credit and fostering entrepreneurship. This prestigious accolade from GNA University stands as a testament to his unwavering commitment to driving sustainable development and building a more equitable financial ecosystem.

Established in 2014, GNA University is a leading educational institution affiliated with the globally renowned GNA Group. The university offers programs across various fields, including engineering, business management, design, hospitality, and more. Its dedication to fostering innovation and excellence has earned it international accolades, including the Best University ATC 2017 award from Parametric Technology Corporation (PTC) University, USA.

Mr Gurdeep Singh Sihra, Chancellor of GNA University said, *"It is a privilege for GNA University to honor Mr HP Singh with this well-deserved honorary doctorate. His immense work in financial inclusion and empowering underserved communities has left an indelible mark on society. At GNA University, we deeply admire his ability to create transformative change and inspire others to contribute to the greater good. His journey is a testament to the power of vision, persistence, and leadership."*

Commenting on the honour, Dr HP Singh, Chairman cum Managing Director of Satin Creditcare, said, *"Over the years, the work my team and I have undertaken has been fuelled by a singular purpose: to drive meaningful change and create a lasting impact in the lives of those who need it most. While this journey has primarily been about empowering others, being recognized for it is both humbling and fulfilling. I sincerely thank GNA University for this prestigious honor and more importantly, for their remarkable work in shaping young minds and driving innovation. This recognition is not just mine but belongs to every individual and community that has trusted us to be part of their growth story."*

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in



SATIN CREDITCARE NETWORK LTD. *Reaching out!*

29 states & union territories and around 90,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies like Artificial Intelligence (AI), Machine Learning (ML), and Cloud Computing. As on 30th September 2024, Satin group had 1,463 branches and a headcount of 16,615, serving 34.6 lacs clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

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GREAT PLACE TO WORK - CERTIFIED™

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