Aeroflex Enterprises Limited
Formerly as Sat Industries Limited
CIN: L46901MH1984PLC034632

53, C-Wing, 5th Floor,
Mittal Tower, Nariman Point,
Mumbai – 400 021, India

T: +91 22 6520 9500
E: info@aeroflexgroup.in
W: www.aeroflexgroup.in

AEL/BSE/NSE/2026-27

November 12, 2026

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 **Company Code No.: 511076**	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Trading Symbol: AEROENTER**

Dear Sir/ Madam,

Subject: **Update on Acquisition of Equity Shares of Aerolex Cables Private Limited by Aeroflex Neu Limited, the material subsidiary of the Company**

With reference to our earlier intimation dated October 30, 2026, regarding the acquisition of equity stake in Aerolex Cables Private Limited ("Aerolex") by Aeroflex Neu Limited ("Aeroflex Neu"), the material subsidiary of the Company, we wish to inform you that Aeroflex Neu has today i.e. November 12, 2026, completed the acquisition of an aggregate of 1,10,000 equity shares of Aerolex for a purchase consideration of ₹3,100 lakhs, from its existing shareholders, in accordance with the terms of the Share Purchase Agreement, Shareholders' Agreement and other ancillary transaction documents.

Consequent to the completion of the aforesaid acquisition, Aeroflex Neu's aggregate shareholding in Aerolex stands at 55% of its issued and paid-up equity share capital, thereby resulting in Aerolex becoming a subsidiary of Aeroflex Neu. Aeroflex Neu shall acquire additional shares in Aerolex in one or more subsequent tranches, in accordance with the terms of the definitive agreements to be signed by the parties.

The acquisition supports Aeroflex Neu's growth and diversification plans by enabling it to enter and expand into the manufacturing of wire and wire-related products business. It will broaden Aeroflex Neu's product range and strengthen its position in the AI Infra and Data Centre sector to establish an integrated platform for high-tech and critical engineering solutions.

Aeroflex Neu Limited has given the requisite disclosure for the aforesaid acquisition of equity stake to the stock exchanges.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Aeroflex Enterprises Limited

Alka Premkumar Gupta

Digitally signed by Alka Premkumar Gupta
Date: 2026.11.12 18:19:19 +05'30'

Alka Gupta
Company Secretary & Compliance Officer
Mem No: A35442